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ISO 9001:2008 Certified



Certificate No. 43269

25th January, 2013

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400001
Fax : 91-22-22721919, 2272312
91-22-2272-2037/39/41/61

Dear Sir,

Sub: Unaudited Results - 3rd Quarter ended 31st December, 2012
Ref: Scrip Code - 504614

Please find enclosed herewith the unaudited results (financial and segment-wise) for the 3rd quarter F.Y. 2012-13 ended 31st December, 2012, which were approved by the Board of Directors of the Company in its meeting held today, i.e. 25th January, 2013.

The results have been reviewed by the Statutory Auditors of the Company and the Limited Review report is also enclosed.

Further, please note that the results are being published as required.

You are requested to take the above information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Authorised Signatory

Encl: As above

CC National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Symbol: SARDAEN
Series : EQ



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in lacs)

PART I

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited			Unaudited		Audited
1 Income from Operations						
Sales/Income from Operations (Gross)	41,033.48	38,615.14	31,033.24	116,633.84	86,020.82	118,583.54
Less: Excise Duty	4,032.95	3,524.17	2,527.68	10,838.81	6,863.80	9,648.99
a) Net Sales/Income from Operations (net of excise duty)	37,000.53	35,090.97	28,505.56	105,795.03	79,157.02	108,934.55
b) Other Operating Income	244.93	209.78	190.70	879.52	658.27	1,083.14
Total Income from Operations (Net)	37,245.46	35,300.75	28,696.26	106,674.55	79,815.29	110,017.69
2 Expenses						
a) Cost of Materials consumed	19,633.26	19,934.02	18,190.59	59,323.29	46,673.67	62,877.40
b) Purchase of stock in-trade	1,336.13	925.68	421.73	3,737.84	856.82	1,404.77
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,062.03	633.24	(2,328.96)	479.89	317.09	(41.24)
d) Employee benefit expenses	1,212.97	1,178.82	1,004.42	3,574.46	2,940.23	4,087.01
e) Depreciation and amortization expense	1,635.36	1,577.53	1,723.35	4,799.81	4,638.19	6,323.36
f) other expenses	6,859.31	5,416.24	4,956.69	19,417.37	18,460.04	23,776.70
Total Expenses	31,739.06	29,665.53	23,967.82	91,332.66	73,886.04	98,428.00
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,506.40	5,635.22	4,728.44	15,341.89	5,929.25	11,589.69
4 Other Income	357.14	301.70	866.65	1,338.28	1,960.98	5,843.91
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,863.54	5,936.92	5,595.09	16,680.17	7,890.23	17,433.61
6 Finance Costs	1,826.09	1,790.87	1,480.30	5,541.18	3,616.50	7,027.67
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,037.45	4,146.05	4,114.79	11,138.98	4,273.73	10,405.94
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	4,037.45	4,146.05	4,114.79	11,138.98	4,273.73	10,405.94
10 Tax Expense	1,347.77	1,389.90	1,334.09	3,668.03	1,980.71	(1,033.96)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,689.68	2,756.15	2,780.70	7,470.95	2,893.02	11,439.89
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2,689.68	2,756.15	2,780.70	7,470.95	2,893.02	11,439.89
14 Paid up equity share capital (Eq. shares of Rs.10/- each)				3,585.00		3,585.00
15 Reserve excluding revaluation reserves						77,234.65
16 Earnings per share (before/after extraordinary items) of Rs.10/- each						
Basic	7.50	7.69	7.76	20.84	8.07	31.91
Diluted	7.50	7.69	7.76	20.84	8.07	31.91

PART II

Select Information for the Quarter ended on 31ST December 2012

A	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	12,005,443	12,005,443	12,001,543	12,005,443	12,001,543	12,001,543
	- Percentage of Shareholding	33.49	33.49	33.48	33.49	33.48	33.48
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	2,000,000	0	2,000,000	0
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	8.39	0.00	8.39	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	5.58	0.00	5.58	0.00
	b) Non-encumbered						
	- Number of shares	23,844,557	23,844,557	21,848,457	23,844,557	21,848,457	23,848,457
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	91.61	100.00	91.61	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.51	66.51	60.94	66.51	60.94	66.52

	Particulars	Quarter ended on 31.12.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed during the quarter	5
	Remaining unresolved at the end of the quarter	0

For, Sarda Energy & Minerals Ltd

Authorised Signatory



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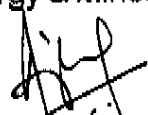
NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 25.01.2013.
- 2 Other expenses includes forex fluctuation loss / (gain).
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 4 The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 25.01.2013

On behalf of Board of Directors

KAMAL SARDA
Chairman & Managing Director
For, Sarda Energy & Minerals Ltd


Authorised Signatory



SARDA ENERGY & MINERALS LIMITED
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in lacs)

Particulars	Stand Alone					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	27,499.21	23,641.15	18,033.54	71,856.09	49,967.63	70,011.92
b) Ferro Alloys	9,042.13	11,041.45	9,203.53	32,543.18	26,513.51	35,819.68
c) Unallocated	782.86	749.31	1,548.99	2,563.29	3,699.67	4,706.90
Total	37,324.20	35,431.91	28,786.06	107,062.56	80,180.81	110,538.50
Less: Inter Segment Revenue	78.74	131.16	89.80	388.01	365.52	520.81
Net Sales/Income from operations	37,245.46	35,300.75	28,696.26	106,674.55	79,815.29	110,017.69
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)	5,506.54	3,554.21	2,867.40	11,718.11	7,478.24	12,751.09
a) Steel	1,097.01	1,866.94	530.82	6,259.46	2,327.96	3,203.75
b) Ferro Alloys	6,603.55	5,421.15	3,398.22	17,977.57	9,806.20	15,954.84
Total	(2,179.34)	(994.76)	(105.78)	(6,298.43)	(5,653.55)	(7,802.43)
Add: i) Interest & Forex fluctuation Gain/(Loss)						
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(386.76)	(280.33)	822.36	(540.16)	121.08	2,253.53
Total Profit before tax	4,037.45	4,146.05	4,114.80	11,138.98	4,273.73	10,405.94
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
(Based on estimates in terms of available data)						
a) Steel	78,645.65	81,186.82	82,558.79	78,645.65	82,558.79	76,466.70
b) Ferro Alloys	9,754.17	4,465.15	10,876.58	9,754.17	10,876.58	9,975.65
c) Unallocated	26,969.69	24,983.83	26,915.14	26,969.69	26,915.14	28,526.39
Total	115,369.51	110,635.80	120,350.51	115,369.51	120,350.51	114,968.74

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
 Date : 25.01.2013

For, Sarda Energy & Minerals Ltd

KAMAL SARDA
 CHAIRMAN & MANAGING DIRECTOR

[Signature]
 Authorised Signatory

M. M. JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Sarda Energy & Minerals Ltd. for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.M. Jain & Associates
Chartered Accountants
FRN: 112538W



(Manish Jain)
Partner
M.No.118548

Place: RAIPUR
Date : 25.01.2013