

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
info@seml.co.in
www.seml.co.in
CIN – L27100MH1973PLC016617

ISO 9001:2008 Certified



Certificate No. 43269



4th November, 2017

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

Security Code No. : 504614

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38,
022-26598347/48
Security Code: SARDAEN

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of the Company, in its meeting held today has, interalia,

- a) approved the standalone unaudited results for the 2nd quarter F.Y. 2017-18 ended 30th September, 2017. The results as approved are enclosed with this letter.

The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone results for the 2nd quarter 2017-18 is also enclosed.

- b) on the recommendation of the Nomination & Remuneration Committee, elevated Mr. Pankaj Sarda as Jt. Managing Director of the Company.

The meeting started at 11.00 a.m. and concluded at 4.00 p.m.

The above information is being filed/submitted through:

BSE: listing@bseindia.com

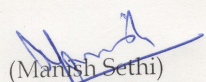
NSE: NEAPS

and the results are also being published as required.

You are requested to take the information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


(Manish Sethi)
Company Secretary

Encl: As above
Registered Office : 73/A, Central Avenue, Nagpur (MH) 440 018, Tel. 91 712 2722407, Fax :0712 2722107 India



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2017

(₹ in Lac)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited			Unaudited		Audited
1	Income						
	Sales/Income from Operations (Gross)	34,654.25	41,973.35	28,248.16	76,627.60	60,052.68	1,14,332.32
	Other Operating Income	84.59	118.28	96.00	202.87	153.49	368.02
	Revenue from Operations	34,738.84	42,091.63	28,344.16	76,830.47	60,206.17	1,14,700.34
	Other Income	1,175.05	3,923.32	1,141.50	5,098.37	2,080.56	3,614.22
	Total Income	35,913.89	46,014.95	29,485.66	81,928.84	62,286.73	1,18,314.56
2	Expenses						
	a) Cost of Materials consumed	20,904.66	21,752.13	15,258.85	42,656.79	31,370.83	63,811.34
	b) Purchase of stock in-trade	2,675.89	4,801.52	1,002.67	7,477.41	1,679.15	2,440.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.14	47.83	1,843.40	61.97	3,678.88	312.89
	d) Excise Duty	-	3,958.98	2,947.69	3,958.98	6,324.66	12,121.65
	e) Employee benefit expenses	1,454.90	1,502.68	1,580.55	2,957.58	2,966.30	6,044.78
	f) Finance Costs	788.32	1,116.74	914.44	1,905.06	1,998.06	4,161.94
	g) Depreciation and amortisation expenses	1,256.37	1,242.72	1,177.18	2,499.09	2,349.03	4,731.80
	h) other expenses	3,317.20	2,764.51	2,754.97	6,081.71	6,108.18	12,875.80
	Total Expenses	30,411.48	37,187.11	27,479.75	67,598.60	56,475.10	1,06,501.16
3	Profit/(Loss) from ordinary activities before exceptional items (1-2)	5,502.42	8,827.84	2,005.90	14,330.25	5,811.63	11,813.40
4	Exceptional items-Income/(Expense)	-	-	-	-	6,381.80	4,354.04
5	Profit/(Loss) from ordinary activities before tax	5,502.42	8,827.84	2,005.90	14,330.25	12,193.43	16,167.44
6	Tax Expense						
	Current Tax	2,071.10	2,095.70	425.25	4,166.80	1,717.60	3,829.27
	Deferred Tax	(323.92)	637.83	326.28	313.91	316.30	(781.65)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	3,755.23	6,094.31	1,254.37	9,849.53	10,159.54	13,119.81
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(11.04)	(11.04)	18.90	(22.09)	48.37	(44.18)
	Income tax relating to items that will not be reclassified to profit or loss	3.82	3.82	(6.25)	7.64	(16.44)	16.16
9	TOTAL COMPREHENSIVE INCOME, NET OF TAX	3,748.02	6,087.09	1,267.02	9,835.09	10,191.47	13,091.80
10	Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,603.04	3,597.83	3,604.92	3,597.83	3,603.04
11	Other Equity excluding revaluation reserves				1,24,365.57	1,16,593.24	1,15,950.68
12	Earnings per share of ₹10/- each (not annualised)						
	a) Basic	10.40	16.89	3.49	27.30	28.24	36.37
	b) Diluted	10.40	16.89	3.47	27.30	28.13	36.36

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 4th November' 2017. The Statutory Auditors have carried out a limited review of the aforesaid results.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th September' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

Place : GULLU
Date : 04.11.2017

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2017

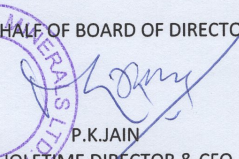
(₹ in Lac)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited					Audited
1 Segment Revenue						
a) Steel	20,048.57	24,060.79	18,130.75	44,109.36	38,820.09	72,392.60
b) Ferro Alloys	14,608.49	18,048.36	10,106.40	32,656.85	21,064.51	41,905.54
c) Power	4,992.30	4,437.84	3,444.59	9,430.14	7,271.07	13,820.43
d) Unallocated	224.26	219.12	217.24	443.38	450.10	859.07
Total	39,873.62	46,766.11	31,898.98	86,639.72	67,605.77	1,28,977.64
Less: Inter Segment Revenue	5,134.78	4,674.48	3,554.82	9,809.26	7,399.60	14,277.30
Net Sales/Income from operations	34,738.84	42,091.63	28,344.16	76,830.47	60,206.17	1,14,700.34
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	4,128.45	5,064.87	1,728.27	9,193.30	4,911.81	7,690.08
b) Ferro Alloys	2,016.84	2,085.10	1,044.57	4,101.94	3,629.81	8,617.85
c) Power	241.38	(131.44)	(115.48)	109.94	(758.83)	(1,564.57)
Total	6,386.67	7,018.53	2,657.36	13,405.18	7,782.79	14,743.36
Less: i) Interest & Forex fluctuation Gain/(Loss)	(828.73)	(907.33)	(649.82)	(1,736.06)	(1,831.31)	(3,576.56)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(55.53)	2,716.64	(1.64)	2,661.12	6,241.95	5,000.64
Total Profit before tax	5,502.42	8,827.84	2,005.90	14,330.25	12,193.43	16,167.44
3 Segment Assets						
a) Steel	64,803.56	66,903.42	65,543.67	64,803.56	65,543.67	62,978.83
b) Ferro Alloys	19,509.53	27,175.31	14,716.05	19,509.53	14,716.05	19,666.69
c) Power	13,356.22	14,964.57	12,069.36	13,356.22	12,069.36	12,804.96
d) Unallocated	21,421.20	21,095.81	33,558.19	21,421.20	33,558.19	25,921.75
Total	1,19,090.51	1,30,139.11	1,25,887.27	1,19,090.51	1,25,887.27	1,21,372.23
4 Segment Liabilities						
a) Steel	7,430.15	6,665.77	8,332.49	7,430.15	8,332.49	6,350.00
b) Ferro Alloys	9,357.02	2,733.76	7,438.54	9,357.02	7,438.54	2,771.73
c) Power	2,103.58	1,039.30	1,486.90	2,103.58	1,486.90	1,123.07
d) Unallocated	6,711.42	4,687.33	2,604.10	6,711.42	2,604.10	5,095.87
Total	25,602.17	15,126.16	19,862.03	25,602.17	19,862.03	15,340.67

NOTES :-

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : GULLU
Date : 04.11.2017

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**

Regd. Office: 73A, Central Avenue, Nagpur - 440018

website: www.seml.co.in email: info@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	Standalone	
	As at 30th September, 2017	As at 31st March, 2017
	UNAUDITED	AUDITED
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipment	51,402.13	53,863.64
(b) Capital work-in-progress	4,384.52	1,925.55
(c) Investment Property	4,187.34	3,725.66
(d) Other Intangible Assets	306.29	329.53
(e) Other Intangible Assets under development	810.88	1,053.11
(f) Financial Assets		
(i) Investments	60,507.65	51,166.51
(ii) Loans	637.51	489.66
(g) Other Non- current Assets	1,553.18	2,134.64
	1,23,789.50	1,14,688.30
(2) Current Assets		
(a) Inventories	23,885.22	25,220.77
(b) Financial Assets		
(i) Investments	7,987.84	6,393.33
(ii) Trade receivables	7,632.48	4,986.86
(iii) Bank, Cash & cash equivalents	108.09	89.30
(iv) Bank balances other than (iii) above	55.93	56.42
(v) Loans	18,242.69	22,187.74
(c) Current tax assets (net)	-	-
(d) Other Current Assets	5,884.28	5,910.12
	63,796.53	64,844.54
TOTAL ASSETS	1,87,586.04	1,79,532.84
EQUITY AND LIABILITIES:		
EQUITY		
(a) Equity Share capital	3,604.92	3,603.04
(b) Other Equity	1,24,365.57	1,15,950.68
Total Equity	1,27,970.49	1,19,553.72
LIABILITIES		
(1) Non-current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings	12,318.35	11,907.84
(ii) Other financial liabilities	234.97	250.08
(b) Provisions	247.54	386.89
(c) Deferred tax liabilities (Net)	6,281.97	5,090.16
	19,082.84	17,634.96
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,222.21	20,690.75
(ii) Trade Payables	16,114.77	7,592.90
(iii) Other financial liabilities	6,454.90	12,077.80
(b) Other current liabilities	2,341.05	855.05
(c) Provisions	2,864.63	909.65
(d) Current tax Liabilities (net)	1,535.15	218.00
	40,532.71	42,344.15
TOTAL EQUITY AND LIABILITIES	1,87,586.04	1,79,532.84

PLACE: GULLU
DATE: 04.11.2017

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR & CFO

OPSinghania & Co.

CHARTERED ACCOUNTANTS

JDS CHAMBERS, 1ST FLOOR, 6-CENTRAL AVENUE,

CHOUBE COLONY, RAIPUR -492001(C.G.) INDIA

PHONE: 0771- 4041236; 4061216

Email: opsinghania.co@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

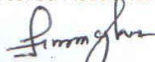
TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results ("the Statement") of SARDA ENERGY & MINERALS LIMITED ("the Company") for the quarter and six months ended September 30, 2017 and Standalone Unaudited Balance Sheet as at September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OPSINGHANIA & CO.

(ICAI Firm Regn. No.002172C)

Chartered Accountants



(Sanjay Singhania)

PARTNER

Membership No. 076961

Raipur, 04.11.2017

