SG MART
ONE MART. INFINITE POSSIBILITIES

To

November 11, 2024

Secretary
Listing Department
BSE Limited
Department of Corporate Services/Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512329

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 11, 2024

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Monday, November 11, 2024, *inter alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024, as reviewed and recommended by the Audit Committee of the Board.

Further, the Unaudited Financial Results alongwith the Limited Review reports thereon given by M/s Walker Chandiok & Co LLP, Chartered Accountants, Statutory Auditors of the Company are attached as **Annexure A** and the same shall also be made available on the website of the Company viz. www.sgmart.co.in.

The aforesaid meeting of the Board of Directors commenced at 12:00 Noon and concluded at 4:30 P.M.

You are requested to kindly take the same on your records.

Yours faithfully,
For SG Mart Limited

SACHIN KUMAR
Digitally signed by SACHIN KUMAR
Date: 2024.11.11 16:42:09 +05'30'

Sachin Kumar
Company Secretary
ICSI M. No. A61525

Place: Noida
Encl: a/a

Annexure - A

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial results of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 184.92 crores as at 30 September 2024, and total revenues of ₹ 116.68 crores and ₹ 124.16 crores, total net profit after tax of ₹ 0.46 crores and ₹ 0.66 crores, total comprehensive income of ₹ 0.46 crores and ₹ 0.66 crores, for the quarter and year to date period ended on 30 September 2024, respectively, and cash flows (net) of ₹ 87.16 crores for the period ended 30 September 2024, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of one subsidiary, which have not been reviewed by their auditor, whose financial results reflect total assets of ₹ 0.10 crores as at 30 September 2024, and total revenues of ₹ nil and ₹ nil, net profit after tax of ₹ nil and ₹ nil, total comprehensive income of ₹ nil and ₹ nil for the quarter and year-to-date period ended 30 September 2024 respectively, cash flow (net) of ₹ 0.10 crores for the period ended 30 September 2024 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, this financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 30 September 2023 and audit of consolidated financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Ashok Kumar Goyal & Co. who has expressed unmodified conclusion vide their review report dated 12 October 2023 and unmodified opinion vide their audit report dated 16 April 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Ashish

Ashish Gera
Partner
Membership No. 508675
UDIN 24508685BKEUHK1212

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Place: New Delhi
Date: 11 November 2024

Annexure 1

List of entities included in the Statement

Holding Company

1. SG Mart Limited

Subsidiaries

1. SG Marts FZE (with effect from 24 January 2024)
2. SG Super 101 Private Limited (with effect from 06 August 2024)

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

SG MART
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SG MART LIMITED
(Formerly known as Kintech Renewables Limited)
H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092
Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of consolidated assets and liabilities as at September 30, 2024

(₹ in crore)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited) (Refer note 10)
Assets		
Non-current assets		
(a) Property, plant and equipment	47.23	38.68
(b) Capital work-in-progress	28.70	17.06
(c) Right-of-use assets	0.26	0.38
(d) Financial assets		
(i) Other financial assets	0.04	0.04
(e) Deferred tax assets (net)	0.29	-
(f) Other non-current assets	113.87	48.60
Total non-current assets (A)	**190.39**	**104.76**
Current assets		
(a) Inventories	127.49	71.25
(b) Financial assets		
(i) Trade receivables	146.57	86.34
(ii) Cash and cash equivalents	88.08	122.82
(iii) Bank balances other than (ii) above	42.50	1,003.43
(iv) Loans	-	0.49
(v) Other financial assets	1,019.88	26.28
(c) Other current assets	174.20	71.58
Total current assets (B)	**1,598.72**	**1,382.19**
Total assets (A+B)	**1,789.11**	**1,486.95**
Equity and liabilities		
Equity		
(a) Equity share capital	11.21	11.15
(b) Other equity	1,128.34	1,075.84
Total equity (C)	**1,139.55**	**1,086.99**
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	0.10	0.24
(b) Provisions	0.39	0.24
(c) Deferred tax liabilities (net)	-	0.13
Total non-current liabilities (D)	**0.49**	**0.61**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	41.24	181.89
(ia) Lease liabilities	0.18	0.16
(ii) Acceptances	483.95	152.55
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	20.89	1.92
- total outstanding dues of creditors other than micro enterprises and small enterprises	75.87	44.08
(iv) Other financial liabilities	8.14	2.27
(b) Other current liabilities	15.02	10.70
(c) Provisions	0.07	0.01
(d) Current tax liabilities (net)	3.71	5.77
Total current liabilities (E)	**649.07**	**399.35**
Total liabilities (F=D+E)	**649.56**	**399.96**
Total equity and liabilities (C+F)	**1,789.11**	**1,486.95**

See accompanying notes to the financial results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SG MART LIMITED *

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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2024

(₹ in crore, except per share data)

S. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 9)	(Unaudited)	(Unaudited) (Refer Note 9)	(Audited)
	Income						
I	Revenue from operations	1,815.53	1,144.44	506.24	2,959.97	657.10	2,682.90
II	Other income	19.66	19.47	1.07	39.12	1.08	31.63
III	**Total income (I +II)**	**1,835.19**	**1,163.91**	**507.31**	**2,999.09**	**658.18**	**2,714.53**
IV	**Expenses**						
	(a) Purchases of Stock-in-Trade	1,838.37	1,105.40	488.94	2,943.77	645.81	2,680.07
	(b) Changes in inventories of Stock-in-Trade	(53.59)	(2.65)	4.91	(56.24)	(4.10)	(71.25)
	(c) Employee benefits expense	4.22	3.41	0.91	7.63	1.43	5.02
	(d) Finance costs	12.79	7.71	0.30	20.50	0.41	11.63
	(e) Depreciation and amortisation expense	0.29	0.22	0.06	0.51	0.06	0.51
	(f) Other expenses	11.58	13.59	0.24	25.17	0.90	7.24
	Total expenses	**1,813.66**	**1,127.68**	**495.36**	**2,941.34**	**644.51**	**2,633.22**
V	**Profit before tax (III-IV)**	**21.53**	**36.23**	**11.95**	**57.75**	**13.67**	**81.31**
VI	**Tax expense**						
	(a) Current tax	6.01	9.46	2.87	15.47	3.31	20.25
	(b) Deferred tax (credit) /charge	(0.43)	0.02	0.13	(0.42)	0.13	0.13
	(c) Adjustment of tax relating to earlier periods/year	-	0.48	-	0.48	-	(0.01)
	Total tax expense	**5.58**	**9.96**	**3.00**	**15.53**	**3.44**	**20.37**
VII	**Net profit after tax (V-VI)**	**15.95**	**26.27**	**8.95**	**42.22**	**10.23**	**60.94**
VIII	**Other comprehensive income**						
A	(i) Items that will not be reclassified to profit or loss	0.02	-	-	0.02	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	-	-	(0.00)	-	-
B	(i) Items that will be reclassified to profit or loss	0.00	(0.00)	-	0.00	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	**0.02**	**(0.00)**	**-**	**0.02**	**-**	**-**
IX	**Total comprehensive income (VII+VIII)**	**15.97**	**26.27**	**8.95**	**42.24**	**10.23**	**60.94**
X	Paid-up equity share capital (face value of ₹ 1 each)	11.21	11.15	4.00	11.21	4.00	11.15
XI	Other equity						1,075.84
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters and half year) (refer note 5)						
	(a) Basic	1.42	2.36	1.21	3.78	2.17	8.19
	(b) Diluted	1.36	2.23	1.21	3.59	2.17	7.46

Amounts below the rounding off norms adopted by the Company are presented as "0.00".
See accompanying notes to the financial results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

SG MART LIMITED

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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of consolidated cash flows for the half year ended September 30, 2024

(₹ in crore)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	(Unaudited)	(Unaudited) (Refer note 9)
A. Cash flow from operating activities		
Profit before income tax	57.75	13.67
Adjustments for:		
Depreciation and amortisation expense	0.51	0.06
Loss on derivatives measured at fair value through profit and loss account	2.32	-
Finance costs	20.50	0.41
Interest income classified as investing cash flows	(39.12)	(1.07)
Share based payment expense	0.97	-
Unrealised foreign exchange loss (net)	0.26	-
Operating profit before working capital changes	**43.19**	**13.07**
Changes in operating assets and liabilities:		
Movement in inventories	(56.24)	(4.10)
Movement in trade receivables	(60.99)	(22.17)
Movement in other current assets and other financial assets	(100.85)	(55.99)
Movement in trade payables	50.76	2.96
Movement in acceptances	331.93	-
Movement in provisions and other liabilities	5.90	21.24
Cash generated from operations	**213.70**	**(44.99)**
Income taxes paid (net)	(18.02)	(4.22)
Net cash generated from / (used in) operating activities (A)	**195.68**	**(49.21)**
B. Cash flow from investing activities		
Payments for property, plant and equipment (including adjustment on account of capital work-in-progress and capital advances)	(85.88)	(35.30)
Increase in bank deposits (net)	(27.69)	(100.75)
Repayment of loan by related party	0.49	-
Interest received	32.04	-
Net cash used in investing activities (B)	**(81.04)**	**(136.05)**
C. Cash flow from financing activities		
Proceeds from conversion of share warrants	9.66	-
Proceeds from issue of equity share capital	-	135.00
Repayment of lease liabilities (inclusive of interest paid ₹ 0.01 crores (September 30, 2023: ₹ nil))	(0.10)	-
Interest paid	(18.29)	(0.41)
(Repayment)/proceeds of short-term borrowings (net)	(140.65)	40.03
Net cash (used in)/ generated from financing activities (C)	**(149.38)**	**174.62**
Net decrease in cash and cash equivalents (D=A+B+C)	(34.74)	(10.64)
Cash and cash equivalents at the beginning of the period **(E)**	122.82	11.78
Cash and cash equivalents at the end of the period (D+E)	**88.08**	**1.14**

The above Statement of consolidated Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SG MART LIMITED *

Walker Chandiok & Co LLP
21st Floor, DLF square
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SG Mart Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SG Mart Limited (formerly known as Kintech Renewables Limited) ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of standalone unaudited quarterly and year to date financial results for the period ended 30 September 2023 and audit of standalone financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Ashok Kumar Goyal & Co. who has expressed unmodified conclusion vide their review report dated 12 October 2023 and unmodified opinion vide their audit report dated 16 April 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Ashish Gera

Ashish Gera
Partner
Membership No. 508685
UDIN 24508685BKEUHJ6298

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Place: New Delhi
Date: 11 November 2024

SG MART
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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of standalone assets and liabilities as at September 30, 2024

(₹ in crore)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited) (Refer note 10)
Assets		
Non-current assets		
(a) Property, plant and equipment	47.08	38.68
(b) Capital work-in-progress	27.34	17.06
(c) Right-of-use assets	0.26	0.38
(d) Financial assets		
(i) Investments in subsidiaries	0.21	0.11
(ii) Loans	58.14	46.56
(iii) Other financial assets	0.04	0.04
(e) Deferred tax assets (net)	0.29	-
(f) Other non-current assets	55.16	3.00
Total non-current assets (A)	**188.52**	**105.83**
Current assets		
(a) Inventories	127.49	71.25
(b) Financial assets		
(i) Trade receivables	202.25	86.34
(ii) Cash and cash equivalents	0.02	122.02
(iii) Bank balances other than (ii) above	42.50	1,003.43
(iv) Loans	-	0.49
(v) Other financial assets	1,022.46	26.25
(c) Other current assets	171.30	71.44
Total current assets (B)	**1,566.02**	**1,381.22**
Total assets (A+B)	**1,754.54**	**1,487.05**
Equity and liabilities		
Equity		
(a) Equity share capital	11.21	11.15
(b) Other equity	1,130.52	1,075.94
Total equity (C)	**1,141.73**	**1,087.09**
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	0.10	0.24
(b) Provisions	0.39	0.24
(c) Deferred tax liabilities (net)	-	0.13
Total non-current liabilities (D)	**0.49**	**0.61**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	41.24	181.89
(ia) Lease liabilities	0.18	0.16
(ii) Acceptances	483.95	152.55
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	20.89	1.92
- total outstanding dues of creditors other than micro enterprises and small enterprises	43.11	44.08
(iv) Other financial liabilities	7.94	2.27
(b) Other current liabilities	11.23	10.70
(c) Provisions	0.07	0.01
(d) Current tax liabilities (net)	3.71	5.77
Total current liabilities (E)	**612.32**	**399.35**
Total liabilities (F=D+E)	**612.81**	**399.96**
Total equity and liabilities (C+F)	**1,754.54**	**1,487.05**

See accompanying notes to the financial results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SG MART LIMITED *

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Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2024

(₹ in crore, except per share data)

S. No.	Particulars	Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half year ended September 30, 2024	Half year ended September 30, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	1,786.56	1,136.96	506.24	2,923.52	657.10	2,682.90
II	Other income	20.91	20.65	1.07	41.56	1.08	31.63
III	**Total income (I +II)**	**1,807.47**	**1,157.61**	**507.31**	**2,965.08**	**658.18**	**2,714.53**
IV	**Expenses**						
	(a) Purchases of Stock-in-Trade	1,810.47	1,098.33	488.94	2,908.80	645.81	2,680.07
	(b) Changes in inventories of Stock-in-Trade	(53.59)	(2.65)	4.91	(56.24)	(4.10)	(71.25)
	(c) Employee benefits expense	3.81	3.30	0.91	7.11	1.43	5.02
	(d) Finance costs	12.72	7.71	0.30	20.43	0.41	11.63
	(e) Depreciation and amortisation expense	0.29	0.22	0.06	0.51	0.06	0.51
	(f) Other expenses	11.46	13.49	0.24	24.95	0.90	7.14
	Total expenses	**1,785.16**	**1,120.40**	**495.36**	**2,905.56**	**644.51**	**2,633.12**
V	**Profit before tax (III-IV)**	**22.31**	**37.21**	**11.95**	**59.52**	**13.67**	**81.41**
VI	**Tax expense**						
	(a) Current tax	6.01	9.46	2.87	15.47	3.31	20.25
	(b) Deferred tax (credit)/charge	(0.44)	0.02	0.13	(0.42)	0.13	0.13
	(c) Adjustment of tax relating to earlier periods/year	-	0.48	-	0.48	-	(0.01)
	Total tax expense	**5.57**	**9.96**	**3.00**	**15.53**	**3.44**	**20.37**
VII	**Net profit after tax (V-VI)**	**16.74**	**27.25**	**8.95**	**43.99**	**10.23**	**61.04**
VIII	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss	0.02	-	-	0.02	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.00)	-	-	(0.00)	-	-
	Total other comprehensive income	**0.02**	**-**	**-**	**0.02**	**-**	**-**
IX	**Total comprehensive income (VII+VIII)**	**16.76**	**27.25**	**8.95**	**44.01**	**10.23**	**61.04**
X	Paid-up equity share capital (face value of ₹ 1 each)	11.21	11.15	4.00	11.21	4.00	11.15
XI	Other equity						1,075.94
XII	Earnings per share (face value of ₹ 1 each) (not annualised for quarters and half years) (refer note 5)						
	(a) Basic	1.49	2.44	1.21	3.94	2.17	8.21
	(b) Diluted	1.42	2.31	1.21	3.73	2.17	7.48

Amounts below the rounding off norms adopted by the Company are presented as "0.00".
See accompanying notes to the financial results.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SG MART LIMITED *

SG MART LIMITED

(Formerly known as Kintech Renewables Limited)

H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092
Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Statement of standalone cash flows for the half year ended September 30, 2024

(₹ in crore)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit before income tax	59.52	13.67
Adjustments for:		
Depreciation and amortisation expense	0.51	0.06
Loss on derivatives measured at fair value through profit and loss account	2.32	-
Finance costs	20.43	0.41
Interest income classified as investing cash flows	(41.55)	(1.07)
Share based payment expense	0.97	-
Unrealised foreign exchange loss (net)	0.38	-
Operating profit before working capital changes	**42.58**	**13.07**
Changes in operating assets and liabilities:		
Movement in inventories	(56.24)	(4.10)
Movement in trade receivables	(116.66)	(22.17)
Movement in other current assets and other financial assets	(98.28)	(55.99)
Movement in trade payables	18.00	2.96
Movement in acceptances	331.93	-
Movement in provisions and other liabilities	1.89	21.24
Cash generated from operations	**123.22**	**(44.99)**
Income taxes paid (net)	(18.02)	(4.22)
Net cash generated from / (used in) operating activities (A)	**105.20**	**(49.21)**
B. Cash flow from investing activities		
Payments for property, plant and equipment (including adjustment on account of capital work-in-progress and capital advances)	(71.26)	(35.30)
Increase in bank deposits (net)	(27.69)	(100.75)
Loan given to subsidiary	(11.38)	-
Repayment of loan by related party	0.49	-
Payments for purchase of Investment in subsidiary	(0.10)	-
Interest received	32.04	0.28
Net cash used in investing activities (B)	**(77.90)**	**(135.77)**
C. Cash flow from financing activities		
Proceeds from conversion of share warrants	9.66	-
Proceeds from issue of equity share capital	-	135.00
Repayment of lease liabilities (inclusive of interest paid ₹ 0.01 crores (September 30, 2023: ₹ nil))	(0.10)	-
Interest paid	(18.21)	(0.41)
(Repayment)/proceeds of short-term borrowings (net)	(140.65)	40.03
Net cash (used in)/ generated from financing activities (C)	**(149.30)**	**174.62**
Net decrease in cash and cash equivalents (D=A+B+C)	(122.00)	(10.36)
Cash and cash equivalents at the beginning of the period **(E)**	122.02	11.78
Cash and cash equivalents at the end of the period (D+E)	**0.02**	**1.42**

The above Statement of Standalone Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SG MART LIMITED *

SG MART
ONE MART. INFINITE POSSIBILITIES

SG MART LIMITED
(Formerly known as Kintech Renewables Limited)
H No. 37, Ground Floor, Hargovind Enclave, Vikas Marg, East Delhi, Delhi, India, 110092
Tel: 011-44457164, Email ID: compliance@sgmart.co.in, Website : www.sgmart.co.in, CIN : L46102DL1985PLC426661

Notes:

1. These standalone and consolidated financial results ("Financial results") for the quarter and half year ended September 30, 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors at their respective meetings held on November 11, 2024. The statutory auditors of the Company have conducted a limited review on these financial results.

2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.

3. The business activities of SG Mart Limited ("the Company") and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz. trading of Building Material Products, accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".

4. In alignment with the new line of business i.e. trading of Building Material Products, the name of the Company has been changed from "Kintech Renewables Limited" to "SG Mart Limited" w.e.f. October 06, 2023. The total income, total expenses and net profit after tax for the periods/year referred to in these financial results pertain to the aforesaid new line of business.

5. During the previous year ended March 31, 2024, the Company on February 22, 2024 (Record date) has:
(i) Sub-divided/split existing Equity shares of the Company from 1 (One) Equity share having face value ₹ 10/- (Rupees Ten only) each fully paid-up, into 10 (Ten) Equity shares having face value of ₹ 1/- (Rupees One only) each fully paid-up.
(ii) Issued bonus shares in the ratio of 1:1 i.e. 1 (One) Equity share for every 1 (One) Equity share having face value of ₹ 1/- (Rupees One only).
Accordingly, earnings per share have been restated for all the periods presented in accordance with Ind AS 33 "Earnings per share".

6. During the previous year, the Company has made preferential issue and allotment of:
(a) 3,000,000 equity shares at ₹ 450 per equity share (Face value of ₹ 10 each, including a premium of ₹ 440 per equity share) amounting to ₹ 135.00 crores.
(b) 1,577,000 equity shares at ₹ 5,000 per equity share (Face value of ₹ 10 each, including a premium of ₹ 4,990 per equity share) amounting to ₹ 788.50 crores.
(c) 723,000 convertible warrants at a price of ₹ 5,000 each warrant (face value ₹ 10 each, including a premium of ₹ 4,990 each) amounting to ₹ 90.38 crores, being 25% upfront money.
These equity shares and warrants were adjusted for the sub-division/split and bonus issue referred to in note 5 above. The net proceeds from the aforesaid issue of equity shares and warrants were temporarily invested in bank deposits.

7. During the quarter ended June 30, 2024, the Nomination and Remuneration Committee of the Company at its meeting held on April 16, 2024 granted 300,500 stock options to its eligible employees under the Kintech Renewables Limited Employees Stock Option Scheme – 2023. The stock options will vest over a period of 5 years and accordingly the Company has recorded an expense of ₹ 0.45 crore for during the quarter ended September 30, 2024.

8. In accordance with earlier approval of shareholders and following exercise of the options on payment of the balance 75% money amounting to ₹ 4.31 crore during the quarter ended June 30, 2024 and ₹ 5.34 crore during the quarter ended September, 30 2024, against conversion of 11,500 and 14,250 warrants respectively by the warrants holders, the Company on July 11, 2024 has issued and allotted 515,000 equity shares of ₹ 1 each fully paid-up at a premium of ₹ 249 per equity share to the respective applicants, in ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue as referred to in note 5.

   Subsequent to quarter ended September 30, 2024, following exercise of the options on payment of the balance 75% money amounting to ₹ 3.75 crore against conversion of 10,000 warrants by the warrants holders, the Company on November 04, 2024 has issued and allotted 200,000 equity shares of ₹ 1 each fully paid-up at a premium of ₹ 249 per equity share to the respective applicants, in ratio of 20 (twenty) equity shares for each warrant after giving effect of sub-division/split and bonus issue as referred to in note 5.

9. The Company has incorporated its wholly-owned subsidiary Companies i.e., "SG Marts FZE" in Jebel Ali Free Zone, UAE and "SG Super 101 Private Limited" in India on January 24, 2024 and August 06, 2024 respectively. Accordingly consolidated financial results presented for the quarter and half year ended September 30, 2023 represents standalone financial results of the Company.

10. The management has made certain reclassifications in comparative information as per principles of Ind AS 8, "Accounting policies, Changes in Accounting Estimates and Errors" and the impact thereof is as below:

(₹ in crore)

Particulars	Consolidated Results			Standalone Results		
	31-Mar-24 Reported	Adjustment	31-Mar-24 Revised	31-Mar-24 Reported	Adjustment	31-Mar-24 Revised
Other non-current assets	-	48.60	48.60	-	3.00	3.00
Other current assets	120.18	(48.60)	71.58	74.44	(3.00)	71.44
Acceptances	-	152.55	152.55	-	152.55	152.55
Trade payables *- total outstanding dues of creditors other than micro and small enterprises*	191.64	(147.56)	44.08	191.64	(147.56)	44.08
Other financial liabilities	7.26	(4.99)	2.27	7.26	(4.99)	2.27

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

For and on behalf of Board of Directors of
SG Mart Limited
(Formerly known as Kintech Renewables Limited)

Amit Thakur
Whole Time Director
DIN : 10732682

SG MART LIMITED

Place: Noida
Dated: November 11, 2024