

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 Fax : 2401 1235; 2401 3976

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

Statement of Standalone Unaudited Financial Results for the first Quarter ended March 31, 2012

Part I

₹ in lakhs

Particulars	Three months ended 31.03.2012	Three months ended 31.12.2011	Three months ended 31.03.2011	Year ended 31.12.2011
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net sales/income from operations (Net of excise duty)	13814	14790	11970	54026
(b) Other operating income	126	49	69	340
Total Income from operations (net)	13940	14839	12039	54366
2. Expenses				
a) Cost of materials consumed	6166	6000	4957	22141
b) Purchases of stock-in-trade	2249	2804	1899	8828
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(437)	(105)	(155)	(309)
d) Employee benefits expense	881	746	748	3076
e) Depreciation and amortisation expense	402	398	336	1467
f) Other expenses	3009	2965	2348	10959
Total expenses	12270	12808	10133	46162
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	1670	2031	1906	8204
4. Other income	42	26	56	125
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	1712	2057	1962	8329
6. Finance costs	-	55	-	61
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	1712	2002	1962	8268
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	1712	2002	1962	8268
10. Tax expense	556	671	659	2746
11. Net Profit from ordinary activities after tax (9-10)	1156	1331	1303	5522
12. Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13. Net Profit for the period (11-12)	1156	1331	1303	5522
14. Share of profit of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	1156	1331	1303	5522
17. Paid-up equity share capital (Face Value ₹ 10/- per equity share)	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2011				27780
19.i. Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised) :				
a) Basic	5.69	6.56	6.42	27.21
b) Diluted	5.69	6.56	6.42	27.21
19.ii. Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised) :				
a) Basic	5.69	6.56	6.42	27.21
b) Diluted	5.69	6.56	6.42	27.21

Thangapaul

Part II

₹ in lakhs

Select Information for the Quarter ended March 31, 2012

Particulars	Three months ended 31.03.2012	Three months ended 31.12.2011	Three months ended 31.03.2011	Year ended 31.12.2011
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %

Particulars	3 months ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- Freehold land of about 15 acres has been acquired at Visakhapatnam for the proposed fifth plant of the Company
- Kolkata Plant expansion has now been completed
- The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period's/year's figures have been regrouped and/or rearranged wherever necessary.
- Figures for the preceding 3 months ended 31.12.2011 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures up to the third quarter of the previous financial year.
- These unaudited results have been subjected to "Limited Review" by the Auditors of the Company.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 26, 2012.

On behalf of the Board of Directors

April 26, 2012
Kolkata


Tanmay Ganguly
Managing Director