



SEC/SEBI/71

February 26, 2013

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113
Fax : 022-2272 3121 ; 2037
2041; 3719; 2039; 2061
Email : corp.relations@bseindia.com
Confirm over phone no 2272 2375/2066

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : VESUVIUS
Fax : 022- 26598237; 26598238
Email : cmlist@nse.co.in

Corporate Relationship Department
New Trading Ring
Rotunda Building, 1st Floor
P J Towers, Dalal Street,
Fort, Mumbai 400 001

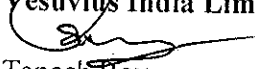
FAX : 022- 2272 2082
(after 9 p.m. 272 1072)

Dear Sir

Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, as revised, we enclose herewith a copy of the Audited Financial Results of the Company for the year ended December 31, 2012 which were approved at the meeting of the Board of Directors held today.

Yours faithfully
Vesuvius India Limited


Taposh Roy
Company Secretary

Encl:

VESUVIUS INDIA LTD.
P-104, Taratolla Road
Kolkata-700 088
Tel : (91) 33 3041 0600
Fax : (91) 33 2401 1235 / 2909

VESUVIUS



VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 Fax : 2401 1235; 2401 3976

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

Part I

₹ in lakhs

Statement of Standalone Audited Financial Results for the Quarter and Year ended December 31, 2012					
Particulars	Three months ended 31.12.2012	Preceding Three months ended 30.09.2012	Corresponding Three months ended 31.12.2011	Year ended 31.12.2012	Previous Year ended 31.12.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	15351	13184	14789	56234	54026
(b) Other operating income	3	17	35	145	295
Total Income from operations (net)	15354	13201	14824	56379	54321
2. Expenses					
a) Cost of materials consumed	5620	5352	5999	22556	22141
b) Purchases of stock-in-trade	2236	2053	2804	8793	8828
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	917	(155)	(114)	323	(321)
d) Employee benefits expense	753	878	746	3387	3076
e) Depreciation and amortisation expense	411	406	397	1635	1467
f) Other expenses	2861	2623	2974	11623	10971
Total expenses	12798	11157	12806	48317	46162
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2556	2044	2018	8062	8159
4. Other income	71	26	40	207	170
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2627	2070	2058	8269	8329
6. Finance costs	6	-	55	6	61
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2621	2070	2003	8263	8268
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2621	2070	2003	8263	8268
10. Tax expense	855	672	671	2687	2746
11. Net Profit from ordinary activities after tax (9-10)	1766	1398	1332	5576	5522
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-
13. Net Profit for the period (11-12)	1766	1398	1332	5576	5522
14. Share of Profit of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1766	1398	1332	5576	5522
17. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2012				32295	27780
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
a) Basic	8.70	6.89	6.56	27.48	27.21
b) Diluted	8.70	6.89	6.56	27.48	27.21
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
a) Basic	8.70	6.89	6.56	27.48	27.21
b) Diluted	8.70	6.89	6.56	27.48	27.21

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Part II**Select Information for the Quarter and Year ended December 31, 2012****₹ in lakhs**

Particulars	Three months ended 31.12.2012	Preceding Three months ended 30.09.2012	Corresponding Three months ended 31.12.2011	Year ended 31.12.2012	Previous Year ended 31.12.2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

Particulars	3 months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

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Standalone Statement of Assets and Liabilities

₹ in lakhs

Particulars		As at Current year ended 31.12.2012 (Audited)	As at Previous year ended 31.12.2011 (Audited)
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2030	2030
	(b) Reserves & Surplus	32295	27780
	(c) Money received against share warrants	-	-
	Sub-total : Shareholders' Funds	34325	29810
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	759	636
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	680	620
	Sub-total : Non-current liabilities	1439	1256
5.	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7593	8576
	(c) Other current liabilities	1296	1300
	(d) Short-term provisions	1378	1299
	Sub-total : Current liabilities	10267	11175
	TOTAL : EQUITY AND LIABILITIES	46031	42241
B	ASSETS		
1.	Non-current Assets		
	(a) Fixed Assets	13952	13909
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1601	1270
	(e) Other non-current assets	82	51
	Sub-total : Non-current assets	15635	15230
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5131	4844
	(c) Trade Receivables	16607	14901
	(d) Cash and cash equivalents	7212	5410
	(e) Short-term loans and advances	1390	1541
	(f) Other current assets	56	315
	Sub-total : Current assets	30396	27011
	TOTAL : ASSETS	46031	42241

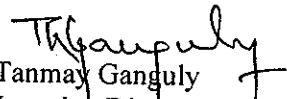
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Notes :

- a) The Board of Directors has recommended payment of dividend Rs 4.50 per share i.e 45% for the year ended December 31, 2012 at their meeting held on February 26, 2013. Annual General Meeting will be held on April 25, 2013. Dividend when declared will be paid to shareholders on or after May 3, 2013.
- b) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- c) Provision for taxation has been recognised with reference to the profit for the year ended December 31, 2012 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed there under. The ultimate tax liability for the assessment year 2013-2014 will be determined on the basis of total income for the year ending on March 31, 2013.
- d) The figures for Quarter ended 31.12.2012 and 31.12.2011 are the balancing figures between audited figures in respect of the full financial year ended 31.12.2012 and 31.12.2011 and the published year to date figures upto to the third quarter of the current financial period ended on 30.09.2012 and the previous financial period ended on 30.09.2011.
- e) Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period's/year's figures have been regrouped and/or rearranged wherever necessary.
- f) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 26, 2013.

On behalf of the Board of Directors

February 26, 2013
Kolkata


Tanmay Ganguly
Managing Director