

VESUVIUS INDIA LIMITED

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Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2014						
Particulars	Three months ended 30.09.2014	Previous Three months ended 30.06.2014	Corresponding Three months ended 30.09.2013	Year to date for current period ended 30.09.2014	Year to date for previous period ended 30.09.2013	Year ended 31.12.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	16754	15749	14997	47996	44597	60119
(b) Other operating income	16	16	13	45	44	56
Total Income from operations (net)	16770	15765	15010	48041	44641	60175
2. Expenses						
a) Cost of materials consumed	6551	6508	6325	18848	18159	24637
b) Purchases of stock-in-trade	2980	2969	2412	8736	6873	9576
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	382	(428)	(373)	(21)	(1073)	(1043)
d) Employee benefits expense	1053	1091	943	3196	2853	3782
e) Depreciation and amortisation expense	470	475	427	1429	1239	1756
f) Other expenses	3325	3194	2979	9657	9127	12138
Total expenses	14761	13809	12713	41845	37178	50846
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2009	1956	2297	6196	7463	9329
4. Other income	218	180	170	598	384	572
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2227	2136	2467	6794	7847	9901
6. Finance costs	-	-	-	-	-	7
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2227	2136	2467	6794	7847	9894
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2227	2136	2467	6794	7847	9894
10. Tax expense	762	725	841	2325	2689	3377
11. Net Profit from ordinary activities after tax (9-10)	1465	1411	1626	4469	5158	6517
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1465	1411	1626	4469	5158	6517
14. Share of Profit of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1465	1411	1626	4469	5158	6517
17. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2013						37684
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	7.22	6.95	8.01	22.01	25.41	32.10
b) Diluted	7.22	6.95	8.01	22.01	25.41	32.10
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	7.22	6.95	8.01	22.01	25.41	32.10
b) Diluted	7.22	6.95	8.01	22.01	25.41	32.10



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Part II

₹ in lakhs

Select Information for the Quarter and Nine Months ended September 30, 2014

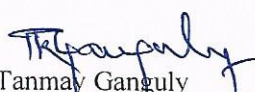
Particulars	Three months ended 30.09.2014	Previous Three months ended 30.06.2014	Corresponding Three months ended 30.09.2013	Year to date for current period ended 30.09.2014	Year to date for previous period ended 30.09.2013	Year ended 31.12.2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	9018430	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	11277650	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

	Particulars	3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	NIL
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- Severe cyclone "Hudhud" made landfall on India's eastern coast on Sunday, October 12, 2014, triggering heavy rain causing certain damages to inventory and the two plants of the Company at Visakhapatnam. Management is assessing the damage and believes that the net loss, if any, after adjusting insurance claim, will not be significant.
- Previous period's figures have been regrouped and/or rearranged wherever necessary.
- Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2015-2016, however, will be determined on the basis of total income for the year ending on March 31, 2015.
- These unaudited results have been subjected to "Limited Review" by the Auditors of the Company.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2014.

On behalf of the Board of Directors

November 10, 2014
Kolkata

 Tanmay Ganguly
 Managing Director