



VESUVIUS

SEC/SEBI/109

May 4, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Code : VESUVIUS

Dear Sir

Regulations 30(6), 33 & 47 of the SEBI-LODR

Pursuant to the provisions of Regulations 30(6) read with Regulation 4(h) of Schedule III, 33(3) and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), we enclose a copy of the unaudited Financial Results of the Company for the first Quarter ended on March 31, 2016, which were approved at the meeting of the Board of Directors held today on May 4, 2016, along with a copy of the Limited Review Report dated May 4, 2016 on these unaudited Financial Results, issued by the Statutory Auditors of the Company, M/s B S R & Co. LLP, Chartered Accountants, who have expressed an unqualified opinion.

These unaudited Financial Results have been uploaded electronically in your Stock Exchange's online system and also been uploaded in the Company's website under Regulation 46(2)(i) of SEBI-LODR. These Unaudited Financial Results will be published in the newspapers in compliance with Regulation 47 of SEBI-LODR.

Yours faithfully
Vesuvius India Limited

Taposh Roy
Company Secretary

Enclo :

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

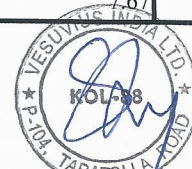
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Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the first Quarter ended March 31, 2016

Particulars	3 months ended 31.03.2016 (Unaudited)	Preceding 3 months ended 31.12.2015 (Audited)	Corresponding 3 months ended 31.03.2015 (Unaudited)	Previous Year ended 31.12.2015 (Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	17816	18562	16492	69846
(b) Other Operating Income	46	36	9	126
Total Income from Operations (net)	17862	18598	16501	69972
2. Expenses				
a) Cost of materials consumed	6203	7619	5580	26095
b) Purchases of stock-in-trade	3356	3153	3301	13118
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	314	(200)	440	(489)
d) Employee benefits expense	1255	1191	1160	4646
e) Depreciation and amortisation expense	608	625	546	2322
f) Other expenses	3621	3579	3355	14054
Total Expenses	15357	15967	14382	59746
3. Profit from operations before other income, finance cost, corporate social responsibility expenses and exceptional items (1-2)	2505	2631	2119	10226
4. Other income	318	251	245	1021
5. Profit from ordinary activities before finance costs, corporate social responsibility expenses & exceptional items (3+4)	2823	2882	2364	11247
6. Finance costs	0	0	0	0
7. Profit from ordinary activities after finance costs but before corporate social responsibility expenses & exceptional items (5-6)	2823	2882	2364	11247
8. Corporate Social Responsibility expenses	0	10	0	10
9. Exceptional items	0	0	0	0
10. Profit from ordinary activities before tax (7-8-9)	2823	2872	2364	11237
11. Tax expense	979	1021	806	3878
12. Net Profit from ordinary activities after tax (10-11)	1844	1851	1558	7359
13. Extraordinary items (net of tax expense ₹ nil lakhs)	0	0	0	0
14. Net Profit for the period (12-13)	1844	1851	1558	7359
15. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030
16. Reserves excluding Revaluation Reserves as per Balance Sheet				47668
17. Earnings per share (before and after extraordinary items) (of ₹ 10/- each) :				
a) Basic (₹)	9.08	9.12	7.67	36.26
b) Diluted (₹)	9.08	9.12	7.67	36.26



Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) The figures for the Quarter ended 31.12.2015 are the balancing figures between audited figures in respect of the full previous financial year ended 31.12.2015 and the published year to date reviewed figures upto the third quarter of the previous financial year.
- c) Previous period/year's figures have been regrouped and/or rearranged wherever considered necessary to conform to current period/year's presentation.
- d) These unaudited financial results have been subjected to "Limited Review" by the Statutory Auditors of the Company who have issued an unqualified report.
- e) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 4, 2016.

On behalf of the Board of Directors

Subrata Roy
Subrata Roy
Managing Director



Kolkata
May 4, 2016

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 & 604
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

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Review Report

To The Board of Directors of Vesuvius India Limited

We have reviewed the accompanying statement of unaudited financial results of **Vesuvius India Limited** ("the Company") for the three months period ended 31 March 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the quarter ended 31 December 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

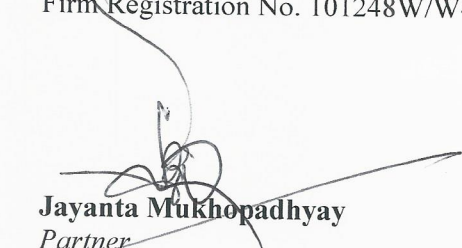
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm Registration No. 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership No. 055757

Place: Kolkata

Date: 4 May 2016