



SEC/SEBI/275

November 8, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113

The Manager
Listing Department
National Stock Exchange of India Limited Stock Code : VESUVIUS
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir

Regulations 30(6), 33 & 47 of the SEBI-LODR

Pursuant to the provisions of Regulations 30(6) read with Regulation 4(h) of Schedule III, 33(3) and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), we enclose a copy of the unaudited Financial Results of the Company for the third Quarter and nine months ended on September 30, 2016, which were approved at the meeting of the Board of Directors held today on November 8, 2016, along with a copy of the Limited Review Report dated November 8, 2016 on these unaudited Financial Results, issued by the Statutory Auditors of the Company, M/s B S R & Co. LLP, Chartered Accountants, who have expressed an unqualified opinion. The financial year of our Company will end on December 31, 2016.

These unaudited Financial Results have been uploaded electronically in your Stock Exchange's online system and also been uploaded in the Company's website under Regulation 46(2)(i) of SEBI-LODR. These Unaudited Financial Results will be published in the newspapers in compliance with Regulation 47 of SEBI-LODR.

Yours faithfully
Vesuvius India Limited

Taposh Roy
Company Secretary

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : (033) 30410600 Fax : (033) 2401 1235; 2401 3976 CIN No.: L26933WB1991PLC052968

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Third Quarter and nine months ended September 30, 2016

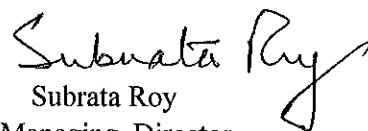
Particulars	3 months ended 30.09.2016 (Unaudited)	Previous 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.09.2015 (Unaudited)	Year to date for current period ended 30.09.2016 (Unaudited)	Year to date for previous period ended 30.09.2015 (Unaudited)	Previous year ended 31.12.2015 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	22223	20736	17982	60775	51284	69846
(b) Other Operating Income	73	69	41	188	90	126
Total Income from Operations (net)	22296	20805	18023	60963	51374	69972
2. Expenses						
a) Cost of materials consumed	8225	7884	6576	22312	18476	26095
b) Purchases of stock-in-trade	3796	3553	3269	10705	9965	13118
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(135)	(57)	203	(289)	(489)
d) Employee benefits expense	1495	1325	1170	4075	3455	4646
e) Depreciation and amortisation expense	705	678	587	1991	1697	2322
f) Other expenses	4468	4195	3664	12284	10475	14054
Total Expenses	18713	17500	15209	51570	43779	59746
3. Profit from operations before other income, finance cost, corporate social responsibility expenses and exceptional items (1-2)	3583	3305	2814	9393	7595	10226
4. Other income	323	337	261	978	770	1021
5. Profit from ordinary activities before finance costs, corporate social responsibility expenses & exceptional items (3+4)	3906	3642	3075	10371	8365	11247
6. Finance costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before corporate social responsibility expenses & exceptional items (5-6)	3906	3642	3075	10371	8365	11247
8. Corporate Social Responsibility expenses	-	-	-	-	-	10
9. Exceptional items	-	-	-	-	-	-
10. Profit from ordinary activities before tax (7-8-9)	3906	3642	3075	10371	8365	11237
11. Tax expense	1360	1261	1054	3600	2857	3878
12. Net Profit from ordinary activities after tax (10-11)	2546	2381	2021	6771	5508	7359
13. Extraordinary items (net of tax expense ₹ nil lakhs)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	2546	2381	2021	6771	5508	7359
15. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030	2030	2030
16. Reserves excluding Revaluation Reserves as per Balance Sheet						47668
17. Earnings per share (before and after extraordinary items) (of ₹ 10/- each) :						
a) Basic (₹)	12.54	11.73	9.96	33.36	27.14	36.26
b) Diluted (₹)	12.54	11.73	9.96	33.36	27.14	36.26

Subrata Ray

Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) Provision for current taxation has been made with reference to the profit for the quarter ended September 30, 2016 in accordance with the provisions of the Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2017-18, however, will be determined on the basis of total income for the year ending on March 31, 2017.
- c) Previous period/year's figures have been regrouped and/or rearranged wherever considered necessary to conform to current period's presentation.
- d) These unaudited financial results have been subjected to "Limited Review" by the Statutory Auditors of the Company who have issued an unqualified report.
- e) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2016.

On behalf of the Board of Directors


Subrata Roy
Managing Director

Pune
November 8, 2016

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

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Review Report

To The Board of Directors of Vesuvius India Limited

We have reviewed the accompanying statement of unaudited financial results of **Vesuvius India Limited** ("the Company") for the quarter and nine months period ended 30 September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

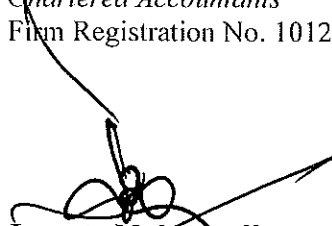
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration No. 101248W/W-100022


Jayanta Mukhopadhyay

Partner

Membership No. 055757



Place: Pune

Date: 8 November 2016