



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084.
Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048
E-mail : info@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

Ref: ASTRAMICRO: NSE: TAN: 2015-16
Date: December 14, 2015

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 2 each ("the Equity Shares") by Astra Microwave Products Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP")

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the QIP Committee of the Company at its meeting held at its meeting held today i.e. 14.12.2015 has inter alia passed the following resolutions:

- Approved the closure of the QIP today i.e. 14.12.2015.
- Approved the issue price of Rs. 135.80/- per Equity Share (share), which is at a discount of Rs. 6.96/- per Equity Share, to the Floor Price of Rs. 142.76/- per Equity Share, for the Equity Shares to be allotted to eligible qualified institutional buyers in the QIP; and
- Approved and adopted the Placement Document (PD) dated 14.12.2015, in connection with the QIP

We request you to take on record and the same be treated as compliance under the applicable regulations(s) of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,

For ASTRA MICROWAVE PRODUCTS LIMITED

T Anjaneyulu
Company Secretary



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, T.S. - 500005

R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparthi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.



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EXTRACT FROM THE MINUTES OF THE MEETING OF THE QIP COMMITTEE OF BOARD OF DIRECTORS OF ASTRA MICROWAVE PRODUCTS LIMITED HELD ON DECEMBER 14, 2015 AT ASTRA TOWERS, SURVEY NO. 12(P), OPP: CII GREEN BUILDING, KOTHAGUDA POST, KONDAPUR, HITECH CITY, HYDERABAD - 500 084.

AUTHORISING THE CLOSURE OF THE QUALIFIED INSTITUTIONS PLACEMENT OF EQUITY SHARES AND APPROVING AND ADOPTING THE FINAL PRICE AT WHICH THE EQUITY SHARES WOULD BE ISSUED PURSUANT TO THE QUALIFIED INSTITUTIONS PLACEMENT:

"RESOLVED THAT in respect of the issue of equity shares of the face value of Rs.2 each ("Equity Shares") of Astra Microwave Products Limited (the "**Company**") to Qualified Institutional Buyers pursuant to a Qualified Institutions Placement (the "**Issue**") in terms of the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, (the "**SEBI Regulations**") and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and as opened pursuant to the resolution passed by the QIP Committee at its meeting dated 11th December, 2015, the Issue be and is hereby declared to be closed on the date of this resolution with immediate effect.

RESOLVED FURTHER THAT an issue price of Rs. 135.80/- (including a premium of Rs. 133.80/- per Equity Share in respect of the proposed Issue and allotment of 47,86,450 Equity Shares of the Company aggregating to Rs. 64,99,999,910/- (Rupees Sixty Four Crores Ninety Nine Lacs and Ninety Nine Thousand Nine Hundred and ten Only) to Qualified Institutional Buyers who are successful bidders, *inter-alia* in accordance with the terms and conditions of the Preliminary Placement Document dated 11th December, 2015 and the Placement Document dated 14th December, 2015 adopted in this meeting, in connection with this offering, and applicable contractual, statutory and/or regulatory requirements under Chapter VIII of the SEBI Regulations, be and is hereby approved.

RESOLVED FURTHER THAT pursuant to a shareholders approval received on 12th May, 2015 permitting a discount to the floor price, the Issue Price shall be fixed at a price of 135.80/- per equity share.

RESOLVED FURTHER THAT the Placement Document dated 14th December, 2015 and Confirmation of Allocation Note ("**CAN**") tabled at the meeting and duly initialed by the Chairman for identification purpose be and are hereby approved and adopted.

RESOLVED FURTHER THAT Mr. B. Malla Reddy, Managing Director or Mr. S. Gurunatha Reddy, Whole-Time Director & CFO or Mr. T. Anjaneyulu, Company Secretary be and are hereby severally authorised to carry out amendments or modifications to the Placement Document as they in their absolute reasonable discretion may deem necessary or desirable, to execute the form of pricing notification, the confirmation of allocation notes and any other document in connection with the Issue and to do all such acts, deeds, matters and things as may be required to give effect to the above resolution, including all such acts, deeds, matters and things as may be required by the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited (together, the "**Stock Exchanges**"), the Securities and Exchange Board of India or any other governmental or regulatory authority in connection with the Issue.



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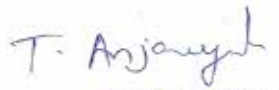
RESOLVED FURTHER THAT the serially numbered Placement Document, together with the serially numbered CANs, be sent to such eligible qualified institutional buyers to whom the allocation of the Equity Shares is to be confirmed, to pay the entire Issue Price for the Equity Shares allocated.

RESOLVED FURTHER THAT the Company Secretary is authorized to keep the record of private placement offer in Form PAS 5 as per the provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended.

RESOLVED FURTHER THAT the Company Secretary is authorized to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action."

//CERTIFIED TRUE COPY//

For Astra Microwave Products Ltd.


T. Anjaneyulu
Company Secretary