

O D FINANCE AND INVESTMENT PRIVATE LIMITED

Regd. Off.: H-2, Top Floor, Suneja Chamber, Alaknanda Commercial Complex, Alaknanda New Delhi - 110019

CIN:U65100DL1992PTC049848, Email Id:odfinance@odfin.in, Contact No.9953923518

20th September, 2024

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Subject: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Acquisition of Shares

Dear Sir/Madam,

Pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the acquirer shall intimate to the stock exchanges, the details of the proposed acquisition.

In this regard, kindly find attached the intimation in the prescribed format w.r.t acquisition of shares by O D Finance & Investments Pvt Ltd and Mr. Sumer Ghumman (Promoters).

The relevant disclosure is attached herewith. You are requested to take the same on record.

**For & on behalf of O D Finance & Investments Pvt Ltd &
Mr. Sumer Ghumman**

Sumer Ghumman
Director
DIN: 00705941

CC:
Mrs. Aarti Sahni, (Company Secretary)
Shivalik Bimetal Controls Ltd.

Disclosures under Regulation 10(5) — Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

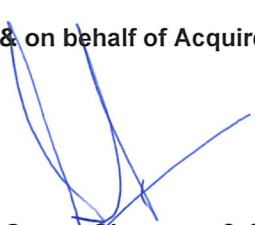
1.	Name of the Target Company (TC)	Shivalik Bimetal Controls Limited
2.	Name of the acquirer(s)	1. Mr. Sumer Ghumman 2. M/s O D Finance and Investment Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer(s) is a promoter/ promoter group of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mrs. Manjit Kaur 2. Mr. Jaspal Singh Dhillon 3. Mr. Angad Sandhu 4. M/s B S Sandhu and Associates Pvt. Ltd.
	b. Proposed date of acquisition	After at least 4 (four) working days from the date of this disclosure
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Mr. Sumer Ghumman – 270000 (Two Lakhs Seventy Thousand) (0.47%) 2. M/s O D Finance and Investment Pvt. Ltd. – 9,11,600 (Nine Lakhs Eleven Thousand Six Hundred) (1.58%)
	d. Total shares to be acquired as % of share capital of TC	2.05%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limit provided in clause (i) of proviso to Regulation 10(1)(a) of the SEBI (Acquisition of Shares & Takeovers) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoter/ promoter group pursuant to internal restructuring.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 609.60 Per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, hereby confirm and declare that the acquisition price for the shares to be acquired will not be higher by more than 25% of the price computed in point 6 above.

9.	Declaration by the acquirer, that the transferor and transferee have complied /will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We (acquirer and transferor/Seller) hereby confirm and declare that we have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 for the purpose of this acquisition.				
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby confirm and declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been complied and fulfilled for the purpose of this acquisition.				
11.	Shareholding Details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers) (*)				
		1. Mr. Sumer Ghumman	3903000	6.78%	4173000	7.25%
		2. M/s O D Finance and Investment Pvt. Ltd.	8607571	14.94%	9519171	16.53%
	b.	Seller				
		1. Mrs. Manjit Kaur	264000	0.46%	NIL	0.00
		2. Mr. Jaspal Singh Dhillon	6000	0.01%	NIL	0.00
		3. Mr. Angad Sandhu	456000	0.79%	NIL	0.00
		4. M/s B S Sandhu and Associates Pvt. Ltd.	855600	1.49%	400000	0.69%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For & on behalf of Acquirers:


(Mr. Sumer Ghumman & OD Finance and Investment Private Limited)
Signature of Acquirer

Date: 19th September, 2024

Place: New Delhi