

**Sundram Fasteners Limited**

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR

DR. RADHAKRISHNAN SALAI,

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August 10, 2012

National Stock Exchange of India LimitedExchange Plaza 5th Floor

Plot No. C/1 C Block

Bandra Kurla Complex

Bandra (E)

Mumbai 400 051

Dear Sirs

Un-audited Financial Results for the quarter ended 30th June 2012

We would like to inform you that the un-audited financial results for the quarter ended 30th June 2012 were approved by the Board of Directors of the Company at its meeting held *today*.

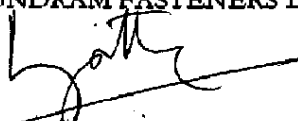
Pursuant to Clause 41 of the listing agreement, we enclose a copy each of the following:

- Un-audited financial results, duly signed by our Chairman and Managing Director
- Limited Review Report on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors
- Press Release on the un-audited financial results

Thanking you

Yours truly

For SUNDARAM FASTENERS LIMITED


V G Jagannathan
Executive Director and Secretary

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Standalone Financial Results for the Quarter Ended 30th June 2012

(₹ In Lakhs)

Particulars		Quarter ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited		Audited	
PART I - Financial Information					
1	Income from Operations				
a.	Net sales/Income from operations (net of excise duty)	57,085	53,800	51,081	209,829
b.	Other Operating Income (net of excise duty)	2,200	1,870	1,099	5,726
	Total Income from operations (net) (a + b)	59,285	55,670	52,180	215,555
2	Expenses				
a.	Cost of Materials consumed	27,714	27,031	26,135	105,323
b.	Changes in inventories of finished goods, work-in-progress	157	(1,297)	(897)	(3,981)
c.	Employee benefits Expense	5,143	4,445	4,469	18,424
d.	Depreciation and amortisation expense	1,780	1,622	1,530	6,361
e.	Sundry and Tools consumed	6,230	6,433	5,523	23,704
f.	Other expenses	11,322	12,439	9,286	41,685
	Total Expenses	52,354	50,673	46,046	191,516
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6,931	4,997	6,134	24,039
4	Other Income	257	602	99	916
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3 + 4)	7,188	5,599	6,233	24,955
6	Finance Costs				
a.	Interest	1,248	880	790	3,490
b.	Exchange (gain) / loss on foreign currency	1,551	(106)	440	5,730
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	4,389	4,825	5,003	15,735
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	4,389	4,825	5,003	15,735
10	Tax Expense	1,265	1,386	1,510	4,473
11	Net Profit from Ordinary Activities after tax (9-10)	3,124	3,439	3,493	11,260
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (11 - 12)	3,124	3,439	3,493	11,260
14	Paid-up Equity Share Capital (face value of Re 1 each fully paid up)	2,101	2,101	2,101	2,101
15	Reserves and Surplus				61,245
16	Earnings Per Share (EPS) -Re 1 each (Before extraordinary items)*				
a)	Basic	1.49	1.64	1.66	5.36
b)	Diluted	1.49	1.64	1.66	5.36
17	Earnings Per Share (EPS) -Re 1 each(After extraordinary items)*				
a)	Basic	1.49	1.64	1.66	5.36
b)	Diluted	1.49	1.64	1.66	5.36
		*(Basic & Diluted-not annualised)			
PART II - Shareholders' Information					
A Particulars of Shareholding					
1	Public Shareholding				
-	Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090
-	Percentage of shareholding	50.47	50.47	50.47	50.47
2	Promoters and Promoter group Shareholding				
a.	Pledged/Encumbered				
-	Number of Shares	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b.	Non-encumbered				
-	Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total Share Capital of the Company)	49.53	49.53	49.53	49.53
Particulars		Quarter ended 30-06-2012			
B	Investor Complaints				
1	Pending at the beginning of the quarter	-			
2	Received during the quarter	3			
3	Disposed of during the quarter	3			
4	Remaining unresolved at the end of the quarter	-			

1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10th August 2012. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Statutory Auditors of the Company and the Report of the same has been placed before the Board.

2 Sales for the Quarter ended 30th June, 2012 includes exports of Rs. 18,810 lakhs (Last year same Quarter Rs. 14,892 lakhs). Other operating income includes foreign exchange gains of Rs. 1,088 lakhs (Last year same Quarter Rs. 64 lakhs)

3 Second Interim Dividend of Re 0.80 (80%) per share for the financial year ended 31st March, 2012 was disbursed on 15th June, 2012.

4 The Company operates in only one segment.

5 Previous period figures have been re-grouped/re-classified, where necessary. The figures for quarter ended 31st March, 2012 are the balancing figures between the audited figures for the financial year ended 31st March 2012 and the published year to date figures upto nine months ended 31st December 2011.

SURESH KRISHNA
Chairman & Managing Director

Chennai
August 10, 2012



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

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Alwarpet, Chennai - 600 018

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E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

Date

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Limited Review Report – Pursuant to Clause 41 to the Listing Agreement

We have reviewed the accompanying statement of un-audited financial results of Sundram Fasteners Limited for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10th August 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 10th August 2012

For SUNDARAM & SRINIVASAN
Chartered Accountants – Regd No. 0042073

M BALASUBRAMANYAM
Partner
Membership No.F7945

10/8/2012

Sundram Fasteners Limited

Registered & Corporate Office : 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004

Standalone Financial Results for the Quarter Ended 30th June 2012

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited			Audited
PART I - Financial Information				
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a. Net sales/Income from operations (net of excise duty)	57,085	53,800	51,081	209,829
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b. Changes in inventory of finished goods, work in progress	187	(1,297)	(907)	(3,981)
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d. Depreciation and amortisation expense	1,780	1,622	1,530	6,361
e. Stores and Tools consumed	6,238	6,433	5,523	23,704
f. Other expenses	11,372	12,438	9,286	41,685
Total Expenses	52,354	50,673	46,046	191,516
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6,931	4,997	6,134	24,039
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12 Extraordinary Items (not of tax expense)	-	-	-	-
13 Net Profit (11 - 12)	3,124	3,439	3,493	11,260
14 Paid-up Equity Share Capital (face value of Re 1 each fully paid up)	2,101	2,101	2,101	2,101
15 Reserves and Surplus				61,243
16 Earnings Per Share (EPS) - Re 1 each (Before extraordinary items)*				
a) Basic	1.49	1.64	1.66	5.36
b) Diluted	1.49	1.64	1.66	5.36
17 Earnings Per Share (EPS) - Re 1 each (After extraordinary items)*				
a) Basic	1.49	1.64	1.66	5.36
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*(Basic & Diluted-not annualised)				
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- Percentage of shareholding	50.47	50.47	50.47	50.47
2 Promoters and Promoter group Shareholding				
a. Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b. Non-encumbered				
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	49.53	49.53	49.53	49.53
B Investor Complaints	Quarter ended 30-06-2012			
1 Pending at the beginning of the quarter	-	-	-	-
2 Received during the quarter	3	-	-	-
3 Disposed of during the quarter	3	-	-	-
4 Remaining unresolved at the end of the quarter	-	-	-	-

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10th August 2012. As required under Clause 41 of the Listing Agreement, Limited Review of the above mentioned results has been completed by the Statutory Auditors of the Company and the Report of the same has been placed before the Board.
- Sales for the Quarter ended 30th June, 2012 includes exports of Rs. 18,810 lakhs (Last year same Quarter Rs. 14,892 lakhs). Other operating income includes foreign exchange gains of Rs. 1,088 lakhs (Last year same Quarter Rs. 64 lakhs)
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- The Company operates in only one segment.
- Previous period figures have been re-grouped/re-classified, where necessary. The figures for quarter ended 31st March, 2012 are the balancing figures between the audited figures for the financial year ended 31st March 2012 and the published year to date figures upto nine months ended 31st December 2011.

Chennai
August 10, 2012SURESH KRISHNA
Chairman & Managing Director
For Sunderam & Srinivasan
Regn No. 0042075
Chartered AccountantsChennai
August 10, 2012M. BALASUBRAMANIAM
Partner
Membership No. F7945

PRESS RELEASE

Key Highlights

- Stand alone revenues for Q1 FY12-13 grew by 14% over Q1 FY11-12 to reach Rs. 595 crores
- Exports for quarter ended recorded an impressive growth of 26% to Rs. 188 crores

Sales and other operating income increased by 14% to Rs. 592.85 crores for the quarter ended June 30, 2012 as against Rs. 521.81 crores achieved during the same period in the previous year.

Export sales for the period was Rs. 188.10 crores (Rs. 148.92 crores) an increase of 26%. Domestic sales, net of excise duties, was at Rs. 382.75 crores (Rs. 361.90 crores).

Operating expenses were at Rs. 505.74 crores (Rs. 445.16 crores). The operating margin was under pressure due to higher cost of inputs and increase in employee costs arising out of long term settlement in a major division. Power cost has increased substantially due to non availability of required quantum and quality of power besides increase in power tariff and other additional levies and usage of captive power.

Gross Profit before interest, depreciation and provision for taxation increased by 16% to Rs.89.69 crores during the period (Rs. 77.63 crores).

Interest for the quarter amounted to Rs. 12.48 crores (Rs. 7.90 crores). Foreign exchange losses amounted to Rs. 15.51 crores as against losses of Rs 4.40 crores last year. Other operating income for the period was Rs. 22.00 crores (Rs. 10.99 crores) which includes gains from foreign exchange on sales of Rs. 10.88 crores (Rs. 0.64 crore). Thus, net foreign exchange losses amounted to Rs. 4.63 crores (Rs. 3.76 crores).

Depreciation for the quarter was Rs. 17.80 crores (Rs. 15.30 crores). The provision for taxes was at Rs. 12.65 crores (Rs. 15.10 crores).

The net profit after tax was at Rs.31.24 crores (Rs. 34.93 crores). Earnings per share (on face value of Re 1 per share) for the quarter amounted to Rs. 1.49 (Rs. 1.66).
