



KEC International Limited

RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670260 • Web.: www.kecrpg.com

6th May 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Fax # 26598237/38

Sub: Financial Results for the year ended 31st March 2011

In terms of the Listing Agreement, please find enclosed Consolidated and Standalone Financial Results of the Company for the quarter and year ended March 31, 2011.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Company Secretary



Encl : As above.

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Audited Consolidated Financial Results for the year ended March 31, 2011

(Rs. in lacs)

Particulars	Quarter ended		Year ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. Gross Sales/Income from Operations	159078	137815	456884	395258
Less: Excise Duty	3342	2171	9468	4535
a) Net Sales/Income from Operations	155736	135644	447416	390723
b) Other Operating Income	160	65	258	99
2. Expenditure				
a) (Increase)/Decrease in Stock in Trade and Work in Progress	7047	154	(5482)	(930)
b) Consumption of Raw Materials and Components	71688	78014	231005	202200
c) Purchase of Traded Goods	-	-	-	-
d) Erection & Subcontracting Expenses	37079	28396	98057	95818
e) Employees Cost	8206	4508	27479	16887
f) Depreciation/ Amortisation (net)	1187	704	4081	2702
g) Other Expenditure	15518	11359	49262	36162
h) Total	140725	123135	404402	352839
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15171	12574	43272	37983
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items (3 + 4)	15171	12574	43272	37983
6. Interest (Net)	3201	1937	10750	8647
7. Profit after Interest but before Exceptional Items (5-6)	11970	10637	32522	29336
8. Exceptional Items (VRS Expenditure)	-	-	849	-
9. Profit from Ordinary Activities before Tax (7-8)	11970	10637	31673	29336
10. Tax expense (current year includes Rs. 838 lacs relating to earlier years)	4112	4353	11108	10370
11. Net Profit from Ordinary Activities after Tax (9-10)	7858	6284	20565	18966
12. Extraordinary items	-	-	-	-
13. Net Profit for the period (11-12)	7858	6284	20565	18966
14. Paid up Equity Share Capital (Face Value Rs. each) (Refer note 5 below)	5142 (2/-)	5142 (10/-)	5142 (2/-)	5142 (10/-)
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			89517	73568
16. Basic and diluted Earnings Per Share (Rs.) - Before and after Extraordinary items (Not annualised) (Refer note 5 below)	3.06	2.51	8.00	7.66
17. Public Shareholding				
- Number of shares	150,000,225	28,623,050	150,000,225	28,623,050
- Percentage of shareholding	58.34%	58.01%	58.34%	58.01%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of shares	107,088,145	20,721,556	107,088,145	20,721,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	41.66%	41.99%	41.66%	41.99%

Standalone information

Revenue (Net Sales/Income from Operations)	131971	134455	396278	387724
Profit before tax	9396	9736	23879	27395
Profit after tax	5997	5442	14709	17099

Notes :

- The above results of the Company and its Subsidiaries and Jointly Controlled Entities (the Group) were reviewed by the Audit Committee and approved by the Board of Directors.
- Figures for the corresponding period in the previous year are not directly comparable for the following reasons:
 - On September 14, 2010, the Company has acquired 100% equity in Jay Railway Signaling Private Limited (now known as Jay Railway Projects Private Limited), a Railway signaling automation systems and technology company.

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(ii) On September 22, 2010 the Company has acquired through the Special Purpose Vehicles floated in Mauritius and United States of America 100% membership interest in SAE Towers Holdings LLC, USA (SAE Towers), the holding company of wholly owned subsidiaries having manufacturing facilities in Mexico and Brazil. Net Profit of the Group for the quarter and year ended March 31, 2011 includes Rs. 1,507 lacs and Rs. 3,891 lacs respectively on account of SAE Towers.

(iii) The erstwhile RPG Cables Limited amalgamated with the Company with effect from March 01, 2010.

- 3 The Board of Directors have recommended a Dividend of Rs. 1.20/- per equity share of Rs. 2/- each for the year ended March 31, 2011, subject to approval of shareholders.
- 4 The Group is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 Pursuant to the approval accorded by the members of the Company through Postal Ballot on December 20, 2010, and upon completion of other regulatory formalities, each fully paid up equity share of face value of Rs. 10/- of the Company, on the record date i.e. December 31, 2010, is split/sub-divided into five equity shares of face value of Rs. 2/- each fully paid up. Accordingly, the Basic and Diluted Earning per Share (EPS) for the corresponding periods has been adjusted in accordance with the Accounting Standard 20 "Earnings Per Share".
- 6 Statement of Consolidated Assets and Liabilities as at March 31, 2011

Particulars	(Rs. In lacs)	
	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	5142	4934
Equity Share Suspense	-	207
(b) Reserves and Surplus	89517	73568
LOAN FUNDS	143217	78675
DEFERRED TAX LIABILITY (NET)	4969	4611
TOTAL	242845	161995
FIXED ASSETS	84086	72002
GOODWILL ON CONSOLIDATION	28125	-
CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	33586	24975
(b) Sundry Debtors	261769	196236
(c) Cash and Bank balances	16135	6979
(d) Other current assets	-	-
(d) Loans and Advances	47235	39558
Less: Current Liabilities and Provisions		
(a) Liabilities	222483	172139
(b) Provisions	5608	5616
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit and Loss Account	-	-
TOTAL	242845	161995

- 7 There was no investor complaint pending at the beginning of the quarter. Three complaints were received during the quarter ended March 31, 2011, which were resolved and no complaint was pending as at the quarter end.
- 8 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results for the quarter and year ended March 31, 2011 of the Company will be available on the websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
- 9 Previous periods figures have been regrouped wherever necessary.

For KEC INTERNATIONAL LIMITED



R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : May 06, 2011

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Handwritten initials

KEC International Limited

Regd Office : RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030

Audited Standalone Financial Results for the year ended March 31, 2011

(Rs. in lacs)

Particulars	Quarter ended		Year ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. Gross Sales/Income from Operations	135313	136626	405746	392259
Less: Excise Duty	3342	2171	9468	4535
a) Net Sales/Income from Operations	131971	134455	396278	387724
b) Other Operating Income	163	57	254	99
2. Expenditure				
a) (Increase)/Decrease in Stock in Trade and Work in Progress	5571	154	998	(930)
b) Consumption of Raw Materials and Components	63050	78622	202762	202019
c) Purchase of Traded Goods	-	-	-	-
d) Erection & Subcontracting Expenses	33924	27715	91678	95044
e) Employees Cost	4714	4461	20028	16814
f) Depreciation/ Amortisation (net)	903	712	3449	2624
g) Other Expenditure	11802	11174	43023	36204
h) Total	119964	122838	361938	351775
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12170	11674	34594	36048
4. Other Income	-	-	-	-
5. Profit before Interest and Exceptional Items (3 + 4)	12170	11674	34594	36048
6. Interest (Net)	2774	1938	9866	8653
7. Profit after Interest but before Exceptional Items (5-6)	9396	9736	24728	27395
8. Exceptional Items (VRS Expenditure)	-	-	849	-
9. Profit from Ordinary Activities before Tax (7-8)	9396	9736	23879	27395
10. Tax Expense (current year includes Rs. 838 lacs relating to earlier years)	3399	4294	9170	10296
11. Net Profit from Ordinary Activities after Tax (9-10)	5997	5442	14709	17099
12. Extraordinary Items	-	-	-	-
13. Net Profit for the period (11-12)	5997	5442	14709	17099
14. Paid up Equity Share Capital (Face Value Rs. each) (Refer note 5 below)	5142 (2/-)	5142 (10/-)	5142 (2/-)	5142 (10/-)
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			81359	71616
16. Basic and diluted Earnings Per Share (Rs.) - Before and after Extraordinary Items (Not annualised) (Refer note 5 below)	2.33	2.17	5.72	6.91
17. Public Shareholding				
- Number of shares	150,000,225	28,623,050	150,000,225	28,623,050
- Percentage of shareholding	58.34%	58.01%	58.34%	58.01%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of shares	107,088,145	20,721,556	107,088,145	20,721,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	41.66%	41.99%	41.66%	41.99%

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors.
- Consequent to the amalgamation of the erstwhile RPG Cables Limited with the Company with effect from March 01, 2010, the figures for the quarter and year ended March 31, 2011 are not directly comparable with those of the corresponding previous period.
- The Board of Directors have recommended a Dividend of Rs. 1.20 per equity share of Rs. 2/- each for the year ended March 31, 2011, subject to approval of shareholders.

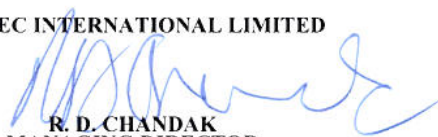
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- 4 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 5 Pursuant to the approval accorded by the members of the Company through Postal Ballot on December 20, 2010, and upon completion of other regulatory formalities, each fully paid up equity share of face value of Rs. 10/- of the Company, on the record date i.e. December 31, 2010, is split/sub-divided into five equity shares of face value of Rs. 2/- each fully paid up. Accordingly, the Basic and Diluted Earning per Share (EPS) for the corresponding periods has been adjusted in accordance with the Accounting Standard 20 "Earnings Per Share".
- 6 Statement of Assets and Liabilities as at March 31, 2011

Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	5142	4934
Equity Share Suspense	-	207
(b) Reserves and Surplus	81359	71616
LOAN FUNDS	90882	78675
DEFERRED TAX LIABILITY (NET)	5795	4611
TOTAL	183178	160043
FIXED ASSETS	73255	71333
INVESTMENTS	536	187
CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	21288	24975
(b) Sundry Debtors	245299	194492
(c) Cash and Bank balances	6217	6780
(d) Other current assets	-	-
(d) Loans and Advances	45264	39726
Less: Current Liabilities and Provisions		
(a) Liabilities	203929	171889
(b) Provisions	4752	5561
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit and Loss Account	-	-
TOTAL	183178	160043

- 7 There was no investor complaint pending at the beginning of the quarter. Three complaints were received during the quarter ended March 31, 2011, which were resolved and no complaint was pending as at the quarter end.
- 8 Previous periods figures have been regrouped wherever necessary.

For KEC INTERNATIONAL LIMITED


R. D. CHANDAK
MANAGING DIRECTOR

Place : Mumbai
Date : May 06, 2011

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