



KEC International Limited

RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670287 • Web.: www.kecrpg.com

October 25, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax # 26598237/38

Dear Sir,

Sub : Press Release– Financial Results

In terms of the Listing Agreement, we are pleased to enclose a copy of the press release being issued to the press on the financial results for the quarter and six months ended September 30, 2013, approved by the Board of Directors for your information and doing the needful.

Thanking you,

Yours sincerely,

For **KEC International Limited**


Ch. V. Jagannadha Rao
Company Secretary



Encl: As above



KEC International Limited

RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670260 • Web: www.kecrpg.com

Press Release

- **Net Profit up by 34.0%**
- **Net Sales up by 6.6% Y-o-Y**
- **Order Book stands at ₹ 10,200 crore**
- **Secured new orders of ₹ 755 crore from Saudi, India, Americas, Bangladesh and Cambodia**

Mumbai, October 25, 2013: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its unaudited consolidated results for the quarter ended September 30, 2013.

Consolidated Financial Performance

Net Sales for the quarter stands at ₹ 1,778 crore as against ₹ 1,668 crore in the corresponding quarter of previous year, an increase of 6.6% Y-o-Y.

EBITDA for the quarter stands at ₹ 112 crore as against ₹ 86 crore in the corresponding quarter of previous year, an increase of 30.4% Y-o-Y. EBITDA margin improves by 115 basis points to 6.3% of net sales.

Net Profit is ₹ 22 crore as against ₹ 16 crore in the corresponding quarter of previous year, an increase of 34.0% Y-o-Y.

Order Book and Order Intake

The Company's order book stands at ₹ 10,200 crore, of this 54% is from outside India. It has secured new orders in Transmission, Power Systems and Cables businesses of ₹ 755 crore. Details are as follows:

Transmission business: Secured orders in Saudi, Americas, Bangladesh and Cambodia.

- **Saudi Arabia:** Order for design, supply and erection of 380 kV transmission line on turnkey basis. The line is associated with the Taif East Governorates 380/110 kV project. The order is secured from the Saudi Electricity Company. The order value is ₹ 388 crore (KEC Share).
- **Americas:** SAE Towers, the wholly owned subsidiary of the Company has secured orders for the supply of lattice towers in United States, Mexico and Brazil. The total value of orders is ₹ 55 crore.
- **Bangladesh:** Order for supply and erection of 132 kV double circuit transmission line on turnkey basis between Goalpara-Bagerhat. The order is secured from the Power Grid Company of Bangladesh Limited (PGCB). The order value is ₹ 43 crore.





KEC International Limited

RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-6667 0200 • Fax +91-22-66670260 • Web: www.kecrpg.com

- **Cambodia:** Order for supply of structures for 230 kV transmission line project. The order value is ₹ 28 crore.

Power System business: Secured two orders in Al-Hassa, Saudi Arabia for design, supply and construction of 115/13.8 kV substation on turnkey basis. These orders are secured from the Saudi Electricity Company. The total value of orders is ₹ 191 crore (KEC Share).

Cable business: Secured orders for the supply of Power and Telecom Cables. The total value of orders is ₹ 50 crore.

Mr. Ramesh Chandak, MD & CEO, KEC International Ltd commented, “we are happy to declare continuous order inflows from various businesses and geographies. Our order intake for the first half of FY14 at ₹ 3,943 crore is higher by 13% as compared to the corresponding period of the previous year. On the profitability front, our operating margin for the quarter is better than the previous four quarters.”

About KEC International Limited

KEC International is global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission, Power Systems, Cables, Railways, Telecom and Water. The Company has powered infrastructure development in 50 countries across Africa, Americas, Central Asia, Middle East, South Asia and South East Asia. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over ₹ 17,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

For further information, please contact:

Mayur Khetan, E-mail: khetanmm@kecrpg.com

Steven Pereira, E-mail: pereirasm@kecrpg.com

