



KEC International Limited

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-66670200 • Fax +91-22-66670287
CIN No.L45200MH2005PLC152061 • Web.: www.kecrpg.com

July 29, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051
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Dear Sir,

Sub: Press Release– Financial Results

In terms of the Listing Regulations, we are pleased to enclose a copy of the press release being issued to the press on the Financial Results of the Company for the quarter ended June 30, 2016 for your information and doing the needful.

Thanking you,

Yours sincerely,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Vice President- Legal & Company Secretary



Encl: As above



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Press Release

- **PBT up by 21.3%**
- **EBITDA increased by 110 bps, at 8.4%**
- **Secured new orders of Rs. 649 crore**

Mumbai, July 29, 2016: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the first quarter (Q1 FY17) ended June 30, 2016.

Consolidated Financial Performance

For the quarter Q1 FY17 (Q1 FY16 numbers are restated as per IND AS to make them comparable)

NET REVENUE: Rs. 1,784.7 crore as against Rs. 1,922.9 crore in the corresponding quarter of previous year.

EBITDA: Rs. 149.6 crore as against Rs. 140.7 crore in the corresponding quarter of previous year, an increase of 6.3%.

EBITDA MARGIN: 8.4% as against 7.3% in the previous year, an increase of 110 bps.

PROFIT BEFORE TAX: Rs. 53.6 crore as against Rs. 44.2 crore in the corresponding quarter of previous year, an increase of 21.3%.

New Order Intake

The Company has secured new orders of Rs. 649 crore in Transmission & Distribution, Railways, Solar and Cables Businesses

Transmission & Distribution Business:

- Turnkey order of Rs. 188 crore from PGCIL for construction of 66/220 kV Transmission Line in Sikkim, India.
- An order of Rs. 47 crore from Bihar State Power Transmission Company Limited for re-conductoring of 132 kV Transmission line with High Temperature Low Sag (HTLS) conductor in Patna.





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- Orders of Rs. 160 crore in the Americas.

Railways Business:

- An order of Rs. 115 crore for composite electrical works in Ajmer from Central Organization for Railway Electrification.

Solar Business:

- Orders of Rs. 51 crores for design, engineering, supply, erection, testing and commissioning of Solar PV power plant.

Cables Business:

- Orders of Rs. 86 crore for the supply of Power, Telecom and Solar Cables.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,

"We continue to focus and deliver on the profitability front thereby creating value for all our stakeholders. On the revenue side we are still facing the headwinds of lower commodity prices and slow pace of conversion of L1 into orders.

Our order intake in Railways business for the current financial year has increased to Rs. 432 crore which reinforces our belief that Railways will drive the engine of growth for our Infrastructure Business. Likewise, we expect an upsurge in our Solar business as well.

Our strong order book position at Rs. 10,400+ crore along with robust L1 pipeline of Rs.3,600+ crore gives us reasonable visibility and confidence for the year ahead"

[About KEC International Limited](#)

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Cables, Railways, Water and Renewables. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

[About RPG Enterprises](#)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 21,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

