

GPTINFRA/CS/SE/2022-23

June 14, 2022

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation about subsidiary Company in Republic of Ghana

Ref.: Scrip Code - 533761; NSE Symbol - GPTINFRA

In continuation to our intimation dated 14th May, 2022 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Company has incorporated a new subsidiary at Republic of Ghana for manufacture of concrete sleepers.

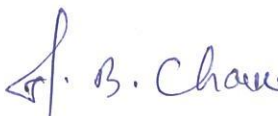
The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For GPT Infraprojects Limited


A B Chakrabarty
Company Secretary
M. No. FCS- 7184



Annexure A

Sl. No	Details of Events need to be pro disclosed	Information of such events
1	Name of the Target Entity, details in brief such as size, turnover etc.	GPT Infraprojects incorporated a subsidiary in the name "RMS GPT Ghana Limited", in the Republic of Ghana vide Certificate of Incorporation dated May 11, 2022. Company Registration No. : CS066320522 Authorized Capital : USD 1,400,000
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
3	Industry to which the entity being acquired belongs.	Infrastructure and manufacture of concrete sleepers
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company would carry on the business of Infrastructure and manufacture of concrete sleepers in Ghana
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Company will apply to Reserve Bank of India for obtaining UDIN for the Overseas Direct Investment
6	Indicative time period for completion of the acquisition.	6 months
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	Company will subscribe to Euro 600,000 equity shares and Euro 3,250,000 Redeemable Preference Shares
9	Percentage of shareholding / control acquired and / or number of shares acquired;	60%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The subsidiary will carry on the business of infrastructure and manufacture of concrete sleepers in Ghana. It was incorporated on May 11, 2022.



A. B. Chatterjee