

Date: 13.02.2013

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

REF: Security Code KIL

Ref: Security Code: 532741

Dear Sir,

Subject: Submission of Un-audited Financial Results under clause 41 of the Listing Agreement along with the Limited Review Report for the Quarter ended 31.12.2012.

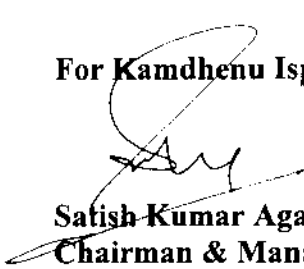
With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results for quarter ended 31.12.2012 along with a certified true copy of Limited Review Report by the Statutory Auditors on Un-Audited Financial Results of the Company for the quarter ended 31.12.2012.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited


Satish Kumar Agarwal
Chairman & Managing Director



KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2012

(Rs. in Lacs)

Part-I S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	13,431.40	12,415.37	11,798.10	38,089.92	34,689.15	48,150.80
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	13,431.40	12,415.37	11,798.10	38,089.92	34,689.15	48,150.80
2	Expenses						
	a) Cost of Material consumed	6,403.41	6,121.09	6,248.39	18,994.04	18,570.13	25,441.18
	b) Purchases of Stock in trade	4,368.07	3,391.92	2,917.13	11,485.64	8,644.58	12,568.45
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(363.78)	(102.10)	(96.47)	(1,040.97)	(373.28)	(466.93)
	d) Employee benefits expense	541.38	550.09	442.94	1,608.83	1,335.23	1,843.52
	e) Depreciation and amortisation expense	119.02	113.93	107.05	341.69	308.69	420.88
	f) Other Expenses	1,931.29	1,937.74	1,782.80	5,514.51	5,151.00	6,849.34
	Total Expenses [2(a) to 2(f)]	12,997.38	12,012.65	11,401.84	36,903.73	33,636.35	46,656.44
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	434.01	402.72	396.26	1,186.20	1,052.80	1,494.36
4	Other Income	9.57	25.32	20.53	58.57	58.82	79.76
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	443.58	428.04	416.79	1,244.78	1,109.62	1,574.12
6	Finance costs	280.86	285.28	260.80	808.37	727.23	1,018.87
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	162.72	142.76	155.99	436.39	382.39	555.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	162.72	142.76	155.99	436.39	382.39	555.26
10	Tax Expense	40.11	42.36	40.27	118.16	107.58	145.56
11	Net Profit from ordinary Activities after Tax (9-10)	122.61	100.38	115.72	318.23	274.81	409.70
12	Prior Period Items	-	-	-	-	-	6.63
13	Net Profit after tax for the Period (11-12)	122.61	100.38	115.72	318.23	274.81	403.07
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,060.00	2,340.00	2,060.00	2,060.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	5,814.31
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.52	0.43	0.61	1.38	1.44	2.08
	-Diluted	0.52	0.43	0.60	1.38	1.43	2.06

Part-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2012		Quarter ended			Nine months ended		Year ended
S.No.	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Particulars of Share holdings						
	Public Shareholding:						
	-Number of Shares	8,558,307	8,558,307	8,558,307	8,558,307	8,558,307	8,558,307
	-Percentage of shareholding	36.57%	36.57%	41.55%	36.57%	41.55%	41.55%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	14,841,693	14,841,693	12,041,693	14,841,693	12,041,693	12,041,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	63.43%	63.43%	58.45%	63.43%	58.45%	58.45%

Particulars	Quarter ended 31.12.2012	
B. Investor Complaints		
Pending at the beginning of the quarter		NIL
Received during the quarter		4
Disposed off during the quarter		4
Remaining unresolved at the end of the quarter		NIL



[Handwritten Signature]

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
A. Segment Revenue						
- Steel	9,515.84	8,990.47	8,831.92	27,676.21	26,314.05	35,910.10
- Power	11.48	38.97	12.36	89.11	71.33	99.44
- Paints	5,024.89	4,530.01	4,089.65	13,689.04	11,022.47	15,860.11
Gross Sales	14,552.21	13,559.45	12,733.93	41,454.37	37,407.85	51,869.65
Less: Excise Duty	1,120.80	1,144.08	935.83	3,364.45	2,718.70	3,718.85
Net Sales/Income from operations	13,431.40	12,415.37	11,798.10	38,089.92	34,689.15	48,150.80
B. Segment Results						
- Steel	435.69	359.73	411.23	1,045.11	1,254.66	1,661.45
- Power	(16.58)	10.26	(12.88)	4.29	(4.09)	(13.22)
- Paints	287.84	273.19	278.32	803.31	586.53	882.78
Profit before finance cost, Tax & unallocable items	706.95	643.18	676.68	1,852.71	1,837.10	2,531.00
Less: Finance cost	280.86	285.28	260.80	808.37	727.23	1,018.87
Less: Other Unallocable Expenditure net of Income	263.37	215.15	259.89	607.95	727.48	956.88
Total Profit before Tax	162.72	142.75	155.99	436.39	382.39	555.25
C. Capital Employed (Segment Assets-Segment Liabilities)						
- Steel	9,320.89	9,224.02	9,389.80	9,320.89	9,389.80	9,291.72
- Power	299.29	322.70	490.78	299.29	490.78	345.63
- Paints	7,371.92	7,105.40	5,952.91	7,371.92	5,952.91	5,738.45
- Unallocable	295.28	235.68	363.95	295.28	363.95	184.79
Total	17,287.38	16,887.80	16,197.44	17,287.38	16,197.44	16,560.59

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 13th February, 2013. The Statutory Auditors have carried out limited review of the quarterly financial results.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Paints and Power.
- Figures for the previous periods are re-classified/re-grouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 13th February 2013
Place: Gurgaon





S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Kamdhenu Ispat Limited
2ND Floor, Tower A, Building No. 9
DLF Cyber City, Phase-III, Gurgaon

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Ispat Limited for the quarter ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K. Gupta)
Partner
M.No. 073846

Date: 13.02.2013
Place: Gurgaon

