



KAMDHENU LIMITED

(Formerly known as Kamdhenu Ispat Limited)

2nd Floor, Tower - A, Building No. 9, DLF Cyber City, Phase - III, Gurgaon
Pin: 122002, (Haryana) Phone: - 0124 - 4604500, Fax: 0124 - 4218524
E-mail: info@kamdhenulimited.com, website: www.kamdhenulimited.com

13th February, 2016

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051

REF: Security Code: KIL

To,
The Manager- Listing
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: Security Code: 532741

Dear Sirs,

Subject: Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2015

With reference to the captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results of the Company for the Quarter / Nine Months ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 5:30 P.M.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Kamdhenu Limited,

(Jogeswar Mohanty)
Company Secretary

KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)
CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenuilimited.com Website:-www.kamdhenuilimited.com

Statement of Unaudited Financial Results for the quarter ended 31st December,2015

		(₹ in Lacs)					
S.No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	21,351.29	20,913.65	24,051.57	64,394.79	72,203.63	96,799.32
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	21,351.29	20,913.65	24,051.57	64,394.79	72,203.63	96,799.32
2	Expenses						
	a) Cost of Material consumed	5,419.92	6,194.88	5,331.95	17,210.63	17,877.93	23,673.79
	b) Purchases of Stock in trade	12,092.37	10,545.35	15,647.67	35,767.63	44,767.20	59,570.49
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(329.73)	60.34	(639.74)	(316.27)	(1,009.80)	(1,056.72)
	d) Employee benefits expense	784.62	758.25	605.35	2,230.61	1,770.46	2,413.26
	e) Depreciation and amortisation expense	135.66	132.32	162.89	396.34	414.12	541.80
	f) Other Expense	2,510.73	2,609.25	2,301.40	7,256.50	6,444.80	9,206.00
	Total Expenses [2(a) to 2(f)]	20,613.67	20,300.39	23,399.53	62,545.44	70,264.70	94,348.62
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	737.71	613.26	652.04	1,849.35	1,938.93	2,450.71
4	Other Income	9.32	8.83	8.64	34.81	21.85	38.05
5	Profit from ordinary activities before finance costs and exceptional Items [3+4]	747.03	622.09	660.68	1,884.17	1,960.78	2,488.76
6	Finance costs	375.80	336.57	333.66	1,049.23	962.68	1,298.74
7	Profit from Ordinary Activities after finance costs but before exceptional Items(5-6)	371.23	285.53	327.00	834.94	998.10	1,190.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	371.23	285.53	327.00	834.94	998.10	1,190.02
10	Tax Expense	121.21	72.69	102.26	249.73	313.76	387.35
11	Net Profit from ordinary Activities after Tax (9-10)	250.02	212.94	224.74	585.21	684.34	802.66
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	250.02	212.94	224.74	585.21	684.34	802.66
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,610.70
16	Earning per Share in Rupees (Yearly annualized, Quarterly not annualized)						
	- Basic	1.07	0.91	0.96	2.50	2.92	3.43
	- Diluted	1.07	0.91	0.96	2.50	2.92	3.43

Segmentwise Revenue, Results & Capital Employed under SEBI Listing Regulations

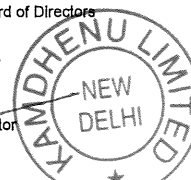
		(₹ in Lacs)					
	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	Segment Revenue						
	- Steel	17,203.69	16,732.68	21,066.88	53,137.48	62,995.28	84,607.33
	- Power	9.72	24.15	11.82	50.72	70.40	87.12
	- Paints	5,230.28	5,400.95	3,901.17	14,616.40	12,333.65	16,413.49
	Gross Sales	22,443.68	22,157.78	24,979.87	67,804.60	75,399.34	101,107.94
	Less: Excise Duty	1,092.40	1,244.13	928.31	3,409.81	3,195.70	4,308.62
	Net Sales/Income from operations	21,351.29	20,913.65	24,051.57	64,394.79	72,203.63	96,799.32
B.	Segment Results						
	- Steel	814.01	816.12	656.76	2,431.73	2,025.30	2,856.40
	- Power	2.41	18.00	6.31	30.56	51.60	63.66
	- Paints	178.02	41.47	217.32	183.77	620.87	634.89
	Profit/(Loss) before finance cost, Tax & unallocable items	994.44	875.59	880.39	2,646.06	2,697.77	3,554.95
	Less: Finance cost	375.80	336.57	333.66	1,049.23	962.68	1,298.74
	Less: Other Unallocable Expenditure net of Income	247.41	253.49	219.71	761.89	736.99	1,066.19
	Total Profit before Tax	371.23	285.53	327.00	834.94	998.10	1,190.02
C.	Capital Employed (Segment Assets-Segment Liabilities)						
	- Steel	11,881.94	11,295.33	11,252.61	11,881.94	11,252.51	11,150.21
	- Power	231.80	244.87	248.61	231.80	248.51	249.19
	- Paints	10,478.57	10,362.89	9,308.93	10,478.57	9,308.93	9,378.80
	- Unallocable	282.11	263.11	454.73	282.11	454.73	283.12
	Total	22,874.41	22,166.20	21,264.88	22,874.41	21,264.68	21,072.31

Notes:

- The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th February, 2016. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- Name of the company has been changed from KAMDHENU ISPAT LIMITED to KAMDHENU LIMITED with effect from 27th January, 2016.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Power and Paints.
- Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director



Place: Gurgaon
Date: 13th February, 2016



S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Kamdhenu Limited
(Formerly known as Kamdhenu Ispat Limited)
2ND Floor, Tower A, Building No. 9
DLF Cyber City, Phase-III, Gurgaon

Dear Sirs,

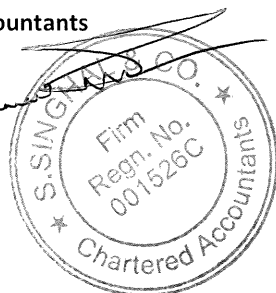
We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Limited (the 'Company') for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K. Gupta)
Partner
M.No. 073846



Date: 13.02.2016
Place: Gurgaon