

TRF LIMITED
A TATA Enterprise

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Rs. In lakhs

Sl No.	Particulars	STANDALONE			
		Three Months ended			Year ended March 31, 2013
		30.06.2013	31.03.2013	30.06.2012	
		Audited	Audited	Audited	Audited
			(Refer note no 2)		
1	Income from operations				
	(a) Net Sales/Income from operations (net of excise duty)	20,242.06	18,009.51	14,460.48	64,660.64
	(b) Other Operating Income				
	Total income from operations (net)	20,242.06	18,009.51	14,460.48	64,660.64
2	Expenses				
	a) Cost of raw material and components consumed	8,307.02	13,111.82	7,470.99	40,821.56
	b) Payment to sub contractors	3,989.25	4,420.99	4,243.32	15,925.24
	c) Purchase of stock in trade				
	d) Changes in contracts in progress and inventories of finished goods, work in progress and stock in trade	2,202.98	(1,089.15)	(1,619.11)	(6,270.64)
	e) Employee benefits expenses	1,612.33	1,632.05	1,711.23	6,759.65
	f) Depreciation and amortization expenses	127.08	142.22	116.18	498.38
	g) Other expenses	3,040.45	4,157.25	2,762.48	11,718.74
	Total expenses	19,279.11	22,375.18	14,685.09	69,452.93
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	962.95	(4,365.67)	(224.61)	(4,792.29)
4	Other Income	192.83	695.15	86.74	926.02
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,155.78	(3,670.52)	(137.87)	(3,866.27)
6	Finance Costs	1,053.28	1,058.62	942.54	3,941.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	102.50	(4,729.14)	(1,080.41)	(7,808.15)
8	Exceptional items				
9	Profit/(Loss) from ordinary activities before tax (7+8)	102.50	(4,729.14)	(1,080.41)	(7,808.15)
10	Tax Expense	-	143.34	-	143.34
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	102.50	(4,872.48)	(1,080.41)	(7,951.49)
12	Extraordinary items (net of tax expenses)				
13	Net Profit/ (loss) for the period (11-12)	102.50	(4,872.48)	(1,080.41)	(7,951.49)
14	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	1100.44	1100.44	1100.44	1100.44
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	8,882.77
16	Earning/(Loss) Per Share (not annualised)				
	Basic and diluted EPS before and after extraordinary items (Rs)	0.93	(44.28)	(9.82)	(72.26)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	72,29,438	72,29,438	72,29,438	72,29,438
	% of shareholding	65.70%	65.70%	65.70%	65.70%
2	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	37,74,974	37,74,974	37,74,974	37,74,974
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage shares (as a % of the total share capital of the company)	34.30%	34.30%	34.30%	34.30%

B	Investors Complaints	3 months ended 30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	disposed of during the quarter	0
	Remaining unresolved during the quarter	1

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED JUNE 30, 2013

Sl No.	Particulars	Rs. in lakhs			
		STANDALONE			
		Three months ended			
		30.06.2013	31.03.2013	30.06.2012	Year ended March 31, 2013
		Audited	Audited	Audited	Audited
1	Segment Revenue (Net sales)				
	a) Projects & Services	16,596.26	13,322.90	12,758.22	51,391.50
	b) Products & Services	7,666.75	10,322.59	4,620.61	30,022.48
	Total	24,263.01	23,645.49	17,378.83	81,413.98
	Less : Inter segment revenue	4,020.94	5,635.98	2,918.35	16,753.34
	Net Sales from operations	20,242.07	18,009.51	14,460.48	64,660.64
2	Segment Results [Profit /Loss (-) before tax and interest from each segment]				
	a) Projects & Services	(232.69)	(6,276.16)	(212.56)	(9,434.86)
	b) Products & Services	1,391.31	2,012.65	358.01	5,321.66
	Total	1,158.62	(4,263.51)	125.45	(4,113.20)
	Less : i) Interest	958.44	992.28	901.09	3,732.54
	ii) Other unallocable expenditure (net of unallocable income)	97.68	(526.65)	304.77	(37.59)
	Total Profit/Loss(-) before Tax	102.50	(4,729.14)	(1,080.41)	(7,808.15)
3	Capital Employed (Segment assets- Segment Liabilities)				
	a) Projects & Services	16,362.97	16,447.26	25,796.22	16,447.26
	b) Products & Services	13,414.93	10,626.24	10,237.66	10,626.24
	c) Unallocated	(20,296.58)	(17,090.28)	(18,822.02)	(17,090.28)
	Total	9,481.32	9,983.22	17,211.86	9,983.22

Notes :

- The above results were reviewed by the Audit Committee and were there after approved by the Board at its meeting held on August 2nd, 2013.
- The figures for the preceeding three months ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2013 and year to date figures upto the third quarter of that financial year.
- Previous period/ year figures have been re-grouped/ re-arranged wherever necessary.

Jamshedpur
2nd August, 2013


Sudhir L Deoras
Managing Director

11, Station Road, Burma Mines,
Jamshedpur - 831 007

TRF LIMITED
A TATA Enterprise

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

		Rs. In lakhs			
Sl No.	Particulars	CONSOLIDATED			
		Three Months ended			Year ended March 31, 2013
		30.06.2013	31.03.2013	30.06.2012	
		Unaudited	Unaudited	Unaudited	Audited
		(Refer note no. 2)			
	Income from operations				
1.	(a) Net Sales/Income from operations (net of excise duty)	32,471.44	29,209.41	25,532.92	1,11,482.43
	(b) Other Operating Income				
	Total Income from operations (net)	32,471.44	29,209.41	25,532.92	1,11,482.43
2	Expenses				
	a) Cost of raw material and component consumed	15,741.64	20,341.24	14,441.84	71,798.39
	b) Payment to sub contractors	4,145.34	4,512.70	4,363.46	16,416.66
	c) Purchase of stock in trade	694.59	218.05	678.77	2,067.92
	d) Changes in contracts in progress and inventories of finished goods, work in progress and stock in trade	2,645.24	(792.12)	(1,639.18)	(6,888.50)
	e) Employee benefits expenses	3,021.18	2,827.31	3,030.33	11,787.43
	f) Depreciation and amortisation expenses	320.89	333.00	285.82	1,214.57
	g) Other expenditure	5,285.64	5,647.48	5,222.97	19,187.73
	Total expenses	31,854.52	33,087.66	26,384.01	1,15,584.20
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	616.92	(3,878.25)	(851.09)	(4,101.77)
4	Other Income	148.01	320.21	136.45	817.73
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	764.93	(3,558.04)	(714.64)	(3,284.04)
6	Finance Costs	1,399.03	1,420.01	1,422.50	5,493.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(634.10)	(4,978.05)	(2,137.14)	(8,778.03)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(634.10)	(4,978.05)	(2,137.14)	(8,778.03)
10	Tax Expenses	85.79	96.61	63.15	355.11
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(719.89)	(5,074.66)	(2,200.29)	(9,133.14)
12	Extraordinary items (net of Tax expenses)	-	-	-	-
13	Net Profit/ (loss) for the period (11-12)	(719.89)	(5,074.66)	(2,200.29)	(9,133.14)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	(35.84)	(32.68)	8.03	(35.90)
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(755.73)	(5,107.34)	(2,192.26)	(9,169.04)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	1100.44	1100.44	1100.44	1100.44
18	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	6,570.60
19	Earning/(Loss) Per Share (not annualised)	(6.87)	(46.41)	(19.92)	(83.32)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	72,29,438	72,29,438	72,29,438	72,29,438
	% of shareholding	65.70%	65.70%	65.70%	65.70%
2	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	37,74,974	37,74,974	37,74,974	37,74,974
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage shares (as a % of the total share capital of the company)	34.30%	34.30%	34.30%	34.30%

B Investors Complaints		3 months ended 30.06.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		1
disposed of during the quarter		Nil
Remaining unresolved during the quarter		1

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED JUNE 30, 2013

CONSOLIDATED						Rs. in lakhs
Three months ended						Year ended March 31, 2013
30.06.2013	31.03.2013	30.06.2012				
SI No.	Particulars	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue (Net sales)					
	a) Projects & Services	16,596.26	13,322.90	12,758.22	51,391.50	
	b) Products & Services	19,896.12	21,522.49	15,693.05	76,844.27	
	Total	36,492.38	34,845.39	28,451.27	1,28,235.77	
	Less : Inter segment revenue	4,020.94	5,635.98	2,918.35	16,753.34	
	Net Sales from operations	32,471.44	29,209.41	25,532.92	1,11,482.43	
2	Segment Results (Profit /Loss (-) before tax and interest from each segment)					
	a) Projects & Services	(232.69)	(6,276.16)	(212.56)	(9,434.86)	
	b) Products & Services	1,125.25	2,451.79	(23.21)	6,305.16	
	Total	892.56	(3,824.37)	(235.77)	(3,129.70)	
	Less : i) Interest	1,399.03	1,296.63	1,341.08	5,087.63	
	ii) Other unallocable expenditure (net of unallocable income)	127.63	(142.95)	560.29	560.70	
	Total Profit/ Loss (-) before Tax	(634.10)	(4,978.05)	(2,137.14)	(8,778.03)	
3	Capital Employed (Segment assets- Segment Liabilities)					
	a) Projects & Services	16,362.97	16,447.26	25,796.22	16,447.26	
	b) Products & Services	35,165.66	31,931.42	29,188.12	31,931.42	
	c) Unallocated	(44,619.69)	(40,707.64)	(40,268.00)	(40,707.64)	
	Total	6,908.94	7,671.04	14,716.34	7,671.04	
4	Information about Secondary business segments					
	Revenue by geographical market					
	a) India	24,405.98	24,209.56	17,482.22	84,561.55	
	b) Outside India	8,065.46	4,999.85	8,050.70	26,920.88	
	Total	32,471.44	29,209.41	25,532.92	1,11,482.43	
Notes :						

Notes :

- The above results were reviewed by the Audit Committee and were there after approved by the Board at its meeting held on August 2nd, 2013.
- The figures for the preceeding three months ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2013 and year to date figures upto the third quarter of that financial year.
- Previous period/ year figures have been re-grouped/ re-arranged wherever necessary.
- The information of the Company on standalone basis is as follows:

	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
Total Income from operation (Net)	20,242.06	18,009.51	14,460.48	64,660.64
Net Profit / (Loss) before tax	102.50	(4,729.14)	(1,080.41)	(7,808.15)
Net Profit / (Loss) after tax	102.50	(4,872.48)	(1,080.41)	(7,951.49)
EPS	0.93	(44.28)	(9.82)	(72.26)

- The standalone results of the company will be available at its website www.trf.co.in. and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Jamshedpur
2nd August, 2013

11, Station Road, Burma Mines,
Jamshedpur - 831 007


Sudhir L. Deoras
Managing Director