



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF: "VISAKA TOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003. TEL : 091-040-27813833, 27812835

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Ref: VIL/SEC/NSE/AFR/07-11/2011 - 12

Date: 25th July 2011

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Ref: SCRIP CODE: VISAKAIND

Dear Sir,

Sub: Audited Financial Results for the Quarter Ended on 30th JUNE 2011.

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the First Quarter ended on 30th June, 2011. These results were taken on record by the Board of Directors and Audit Committee of the Board of Directors at their meetings held on 25th July, 2011. These results are furnished pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchange.

This is for your kind information and record

Thanking you,

Yours faithfully,
for **VISAKA INDUSTRIES LIMITED**


K.V.SOORIANARAYANAN
President (Corporate) &
Company Secretary

Regd. Office & Factory : (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi - Velur Taluq, Namakkal District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P. No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572 138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP - 229 301
Factory : (A.C. Division VI) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District - 521181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District - 412020. Maharashtra.
Factory : (V-Boards Division): Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist. - 508 207
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

	PARTICULARS	QUARTER ENDED		Rs. In Lakhs
		30-06-11	30-06-10	YEAR ENDED
		Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	20933.99	18597.00	65029.57
	(b) Other Operating Income	124.34	147.02	308.18
	(c) Total Income	21058.33	18744.02	65337.75
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and WIP	2436.37	1159.34	(454.97)
	b) Consumption of raw material	10437.87	8964.35	37073.25
	C) Consumable Stores & Spares	614.85	635.32	2543.19
	d) Employee Cost	1096.81	937.80	3387.57
	e) Freight	1494.49	1433.24	5204.81
	f) Power & Fuel	894.18	822.70	3349.91
	g) Depreciation	414.25	405.72	1640.09
	h) Other Expenditure	1164.36	1150.15	5547.95
	Total Expenditure	18553.18	15508.62	58291.80
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2505.15	3235.40	7045.95
4	Other Income	129.41	123.28	759.82
5	Profit before Interest and Exceptional Items (3+4)	2634.56	3358.68	7805.77
6	Interest	300.96	230.04	976.53
7	Profit after Interest but before Exceptional Items(5-6)	2333.60	3128.64	6829.24
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax	2333.60	3128.64	6829.24
10	Tax Expense	763.31	1,058.60	2321.84
11	Net Profit from Ordinary Activities after Tax	1570.29	2070.04	4507.40
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-
13	Net Profit for the Period	1570.29	2070.04	4507.40
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year			24543.02
16	a) Earnings Per Share Before Extra Ordinary Items			
	- (Rs) - Basic	9.89	13.03	28.38
	- (Rs) - Diluted	9.89	13.03	28.38
	b) Earnings Per Share after Extra Ordinary Items			
	- (Rs) - Basic	9.89	13.03	28.38
	- (Rs) - Diluted	9.89	13.03	28.38
17	Public Share Holding			
	Number of shares	9893422	9893422	9893422
	Percentage of share holding	62.30%	62.30%	62.30%
18	Promoters & Promoter group shareholding:			
	a) Pledged /Encumbered			
	- No.of Shares	300000	1400000	1400000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	5.01%	23.38%	23.38%
	- Percentage of shares(as % of the total Share capital of the Company)	1.89%	8.82%	8.82%
	b) Non-Encumbered			
	- No.of Shares	5687530	4587530	4587530
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	94.99%	76.62%	76.62%
	- Percentage of shares(as % of the total Share capital of the Company)	35.81%	28.89%	28.89%

NOTES:

- The audited results have been taken on record by the Board of Directors at its meeting held on JUL 25th, 2011.
- Other Operating Income pertains to Export Incentives.
- There were no Investors' complaints pending as on 1st Apr, 2011. Complaints received 2(Two) and disposed off during the quarter were 2(Two) (SEBI Complaints 0 (Nil)/Non-receipt of Dividend warrants 1 (One)/Non-receipt of Annual Reports 1 (One) and non receipt of Share Certificates 0 (Nil) and No investors complaints were pending unresolved as on 30th Jun, 2011.

Date: July 25, 2011
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND
Managing Director

VISAKA INDUSTRIES LTD
SEGMENT WISE REVENUE, RESULTS AND CAPITAL Rs. in Lakhs
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	QUARTER ENDED		Previous Accounting year ended
	30-06-11	30-06-10	31-03-11
	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)			
a. Building products	17768.08	15135.50	50701.69
b. Synthetic blended yarn	3165.91	3461.50	14327.88
Total	20933.99	18597.00	65029.57
Less: Inter segment revenue	-	-	-
Net sales/Income from operations	20933.99	18597.00	65029.57
2. Segment Results (Profit/loss before tax and interest from each segment)			
a. Building Products	2561.71	2951.19	6167.45
b. Synthetic blended yarn	403.06	653.28	2512.71
Total	2964.77	3604.47	8680.16
Less:			
i. Interest	300.96	230.04	976.53
ii. Un-allocable expenditure net off un-allocable income	330.21	245.79	874.39
Total profit before tax	2333.60	3128.64	6829.24
3. Capital employed (Segment Assets-Segment liabilities)			
a. Building products	33276.71	28663.98	36188.66
b. Synthetic blended yarn	6571.85	5378.83	7247.06
c. Un allocated	4958.46	815.23	3874.73
Total	44807.02	34858.04	47310.45

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. SAROJA VIVEKANAND
Managing Director