



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF: "VISAKATOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003. TEL : 091-040-27813833, 27813835
FAX : (091-040)-27813837, 040 - 27891833 www.visaka.in. e-mail : vil@visaka.in.

Ref: VIL/SEC/BSE/AFR/09-11/2011-12

11th November 2011

To
Mr. S. Subramanian,
DCS – CRD,
Bombay Stock Exchange Limited,
Floor No. 25, P. J. Towers, Dalal Street,
Mumbai - 400001

Ref: Scrip Code – 509055

Dear Sir,

Sub: Audited Financial Results for the Quarter Ended on 30th September 2011

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the Second Quarter ended on 30th September, 2011. These results were taken on record by the Board of Directors and Audit Committee of the Board of Directors at their meetings held on 11th November, 2011. These results are furnished pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchange.

This is for your kind information and record

Thanking you,

Yours faithfully,
for **VISAKA INDUSTRIES LIMITED**


K.V.SOORJANARAYANAN
President (Corporate) &
Company Secretary

Regd. Office & Factory : (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District -637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572 138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412020. Maharastra.
Factory : (A.C. Division VIII) : Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory : (Textile Division) : Survey No.179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, maharastra.

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

	PARTICULARS	Rs. In Lakhs				
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-11
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	14960.85	13359.77	35894.84	31956.77	65029.57
	(b) Other Operating Income	138.06	39.12	262.40	186.14	308.18
	(c) Total Income	15098.91	13398.89	36157.24	32142.91	65337.75
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and WIP	(1420.45)	58.38	1015.92	1217.72	(454.97)
	b) Consumption of raw material	10193.19	7321.28	20631.06	16285.63	37073.25
	c) Consumable Stores & Spares	679.61	601.42	1294.46	1236.74	2543.19
	d) Employee Cost	921.77	797.75	2018.58	1735.55	3387.57
	e) Freight	1136.99	976.78	2631.48	2410.02	5204.81
	f) Power & Fuel	891.69	779.70	1785.87	1602.40	3349.91
	g) Depreciation	425.56	411.78	839.81	817.50	1640.09
	h) Other Expenditure	1779.88	1410.33	2944.24	2560.48	5547.95
	Total Expenditure	14608.24	12357.42	33161.42	27866.04	58291.80
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	490.67	1041.47	2995.82	4276.87	7045.95
4	Other Income	117.97	164.37	247.38	287.65	759.82
5	Profit before Interest and Exceptional Items (3+4)	608.64	1205.84	3243.20	4564.52	7805.77
6	Interest	278.12	184.06	579.08	414.10	976.53
7	Profit after Interest but before Exceptional Items(5-6)	330.52	1021.78	2664.12	4150.42	6829.24
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	330.52	1021.78	2664.12	4150.42	6829.24
10	Tax Expense	113.92	344.88	877.23	1,403.48	2321.84
11	Net Profit from Ordinary Activities after Tax	216.60	676.90	1786.89	2746.94	4507.40
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the Period	216.60	676.90	1786.89	2746.94	4507.40
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10	1588.10	1588.10
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year					24543.02
16	a) Earnings Per Share Before Extra Ordinary Items					
	- (Rs) - Basic	1.36	4.26	11.25	17.30	28.38
	- (Rs) - Diluted	1.36	4.26	11.25	17.30	28.38
	b) Earnings Per Share after Extra Ordinary Items					
	- (Rs) - Basic	1.36	4.26	11.25	17.30	28.38
	- (Rs) - Diluted	1.36	4.26	11.25	17.30	28.38
17	Public Share Holding					
	Number of shares	9893422	9893422	9893422	9893422	9893422
	Percentage of share holding	62.30%	62.30%	62.30%	62.30%	62.30%
18	Promoters & Promoter group shareholding:					
	a) Pledged /Encumbered					
	- No. of Shares		1400000		1400000	1400000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)		23.38%		23.38%	23.38%
	- Percentage of shares(as % of the total Share capital of the Company)		8.82%		8.82%	8.82%
	b) Non-Encumbered					
	- No. of Shares	5987530	4587530	5987530	4587530	4587530
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100.00%	76.62%	100.00%	76.62%	76.62%
	- Percentage of shares(as % of the total Share capital of the Company)	37.70%	28.89%	37.70%	28.89%	28.89%

NOTES:

- The audited results have been taken on record by the Board of Directors at its meeting held on NOV 11th, 2011.
- Other Operating Income pertains to Export Incentives.
- There were no Investors' complaints pending as on 1st Jul, 2011. Complaints received 0(Nil) and disposed off during the quarter were 0(Nil) and No investors complaints were pending unresolved as on 30th Sep, 2011.

Date: Nov 11, 2011
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

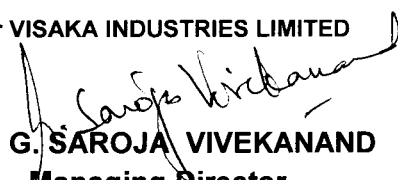
Smt. G. SAROJA VIVEKANAND
Managing Director

VISAKA INDUSTRIES LIMITED**CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3****STATEMENT OF ASSETS & LIABILITIES - AUDITED**

Particulars	Year ended	Year ended	Year ended
	30/09/2011	30/09/2010	31/03/11
SHARE HOLDERS FUNDS:			
(a) Capital	1,592.07	1,592.07	1,592.07
(b) Reservers and Surplus	26,331.12	23,708.47	24,543.02
LOAN FUNDS	15,602.27	9,825.47	18,884.98
Deferred Tax Liabilities (Net)	2,373.73	2,243.80	2,290.41
TOTAL	45,899.19	37,369.81	47,310.48
FIXED ASSETS	24,227.10	21,942.54	23,022.69
INVESTMENTS	1,505.85	236.38	1,496.68
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	13,106.05	11,355.69	14,827.92
(b) Sundry Debtors	6,275.25	5,108.55	6,948.42
(d) Cash and Bank Balances	3,775.27	2,110.84	5,385.44
(e) Loans and Advances	10,513.55	9,078.74	8,909.81
Less: Current Liabilities and Provisions			
(a) Liabilities	5,763.87	5,527.25	5,936.63
(b) Provisions	7,740.01	6,935.68	7,343.85
TOTAL	45,899.19	37,369.81	47,310.48

Date: Nov 11, 2011
Place : Secunderabad

On Behalf of Board of Directors
For VISAKA INDUSTRIES LIMITED


Smt. G. SAROJA VIVEKANAND
Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. in Lakhs

	QUARTER ENDED		HALF YEAR ENDED		Previous Accounting year ended
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)					
a. Building products	11522.13	10036.92	29290.21	25172.42	50701.69
b. Synthetic blended yarn	3438.72	3322.85	6604.63	6784.35	14327.88
Total	14960.85	13359.77	35894.84	31956.77	65029.57
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	14960.85	13359.77	35894.84	31956.77	65029.57
2. Segment Results (Profit/loss before tax and interest from each segment)					
a. Building Products	692.97	721.08	3254.68	3672.27	6167.45
b. Synthetic blended yarn	101.65	676.19	504.71	1329.47	2512.71
Total	794.62	1397.27	3759.39	5001.74	8680.16
Less:					
i. Interest	278.12	184.06	579.08	414.10	976.53
ii. Exceptional items					
ii. Un-allocable expenditure net off un-allocable income	185.98	191.43	516.19	437.22	874.39
Total profit before tax	330.52	1021.78	2664.12	4150.42	6829.24
3. Capital employed (Segment Assets-Segment liabilities)					
a. Building products	32955.02	30623.24	32955.02	30623.24	36188.66
b. Synthetic blended yarn	6379.16	5300.47	6379.16	5300.47	7247.06
c. Un allocated	6565.00	1446.06	6565.00	1446.06	3874.73
Total	45899.18	37369.77	45899.18	37369.77	47310.45

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND
Managing Director