



1st February, 2012

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 1st February, 2012 have adopted Unaudited Financial Results of the Company for the quarter ended 31st December, 2011.

Copies of Un-audited Financial Results along with Limited Review Reports of Statutory Auditor of the Company (Standalone and Consolidated) for the quarter ended 31st December, 2011 is enclosed herewith for your ready reference.

Thanking You.

Yours Faithfully,
For Delta Magnets Limited


Snehal Oak
Company Secretary

Encl: As above

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**A DELTA
GROUP CO.**

Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2011

Sr. No	Particulars	Quarter Ended				Nine Months Ended				Consolidated				(All amounts in Rupees Lacs unless specified)			
		31-Dec-11		30-Sep-11		31-Dec-10		31-Mar-11		31-Dec-10		31-Dec-10		31-Dec-10		31-Mar-11	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Income																
	a. Net Sale / Income from Operation	337.78	283.17	316.51	879.40	913.06	1,245.93	1,127.51	1,291.41	316.51	3,460.04	913.06	3,634.41				
	b. Other Operating Income	31.08	0.78	4.40	34.37	5.92	6.86	5.64	1.92	4.40	10.07	5.92	21.84				
	Total	368.86	283.95	320.91	913.77	918.98	1,252.80	1,133.15	1,293.33	320.91	3,470.10	918.98	3,656.25				
2.	Expenditure																
	a. (Increase)/Decrease in Stock/Work in Progress	27.12	(31.44)	(12.29)	(9.19)	4.62	(3.01)	113.44	(89.88)	(12.29)	(4.77)	4.62	(29.44)				
	b. Consumption of Raw Materials	45.10	45.97	36.01	130.15	116.81	152.11	146.74	182.11	36.01	467.44	116.81	440.74				
	c. Purchase of Traded Goods	-	-	-	-	-	9.17	209.69	413.54	-	900.06	-	794.08				
	d. Consumption of Stores & Spares	53.12	57.15	52.23	145.79	134.74	178.63	96.47	80.92	52.23	240.10	134.74	243.08				
	e. Power and Fuel	103.38	108.07	93.18	305.95	265.71	362.67	140.69	143.38	93.18	412.05	265.71	466.82				
	f. Employee's Cost	80.17	63.50	58.45	213.45	184.89	248.73	225.17	218.40	58.45	679.15	184.89	797.77				
	g. Depreciation	28.64	28.24	28.08	84.50	83.21	112.14	51.56	42.83	28.08	141.29	83.21	216.84				
	h. Other Expenditure	26.72	27.86	25.99	79.50	78.94	117.20	113.17	142.01	25.99	361.85	78.94	413.43				
	i. Total (a+b+c+d+e+f+g+h)	364.26	299.35	281.65	950.16	868.91	1,177.66	1,096.93	1,133.31	281.64	3,197.17	868.91	3,343.31				
3.	Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	4.60	(15.40)	39.27	(36.40)	50.07	75.14	36.22	160.01	39.27	272.93	50.07	312.94				
4.	Other Income	15.29	11.00	0.26	26.52	3.18	3.60	3.97	6.38	0.26	10.84	3.18	3.90				
5.	Profit from Ordinary Activities Before Interest and Exceptional Items (3+4)	19.88	(4.40)	39.53	(9.88)	53.25	78.74	40.19	166.39	39.53	283.77	53.25	316.84				
6.	Interest																
	a. Expense	13.27	9.11	0.07	29.60	0.39	2.05	20.36	15.58	0.07	47.01	0.39	15.87				
	b. Income	0.08	-	1.30	0.14	8.35	9.57	2.62	1.86	1.30	5.95	8.35	11.00				
	Net Interest Expenses / (Income) X (6a-6b)	13.19	9.11	(1.23)	29.45	(7.96)	(7.52)	17.74	13.72	(1.23)	41.07	(7.96)	4.87				
7.	Profit After Interest and Before Exceptional Items (5-6)	6.69	(13.51)	40.76	(39.33)	61.20	86.26	22.45	152.67	40.76	242.71	61.20	311.97				
8.	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-				
9.	Profit/(Loss) from Ordinary Activities Before Tax. (7+8)	6.69	(13.51)	40.76	(39.33)	61.20	86.26	22.45	152.67	40.76	242.71	61.20	311.97				
10.	Provision for Taxation																
	a. Current Tax	-	(0.03)	7.81	(0.03)	11.50	16.46	(49.37)	14.65	7.81	17.07	11.50	16.46				
	b. Mat Credit Entitlement / Tax Adjustment	-	-	-	-	-	-	15.90	(11.81)	-	-	-	-				
	c. Deferred Tax (Assets) /Liability	-	-	(15.62)	-	(12.57)	(15.00)	(25.03)	(32.15)	(15.62)	(75.03)	(12.57)	(15.00)				
	Total Provision for Tax(a+b+c)	-	(0.03)	(7.81)	(0.03)	(1.07)	1.46	(28.49)	(29.32)	(7.81)	(31.73)	(1.07)	1.46				
11.	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	6.69	(13.49)	48.56	(39.30)	62.28	84.79	50.94	181.98	48.57	317.73	62.28	310.51				
12.	Prior Period Items	-	0.00	0.43	0.17	0.99	1.04	(0.30)	0.45	0.43	(4.31)	0.99	0.95				
13.	Net Profit / (Loss) for the period (11-12)	6.69	(13.49)	48.13	(39.47)	61.29	83.75	51.24	181.53	48.14	322.04	61.29	309.56				
14.	Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-	-	-				
15.	Net Profit for the period/year (before Profit/(Loss) of Associate & Minority Interest)	6.69	(13.49)	48.13	(39.47)	61.29	83.75	51.24	181.53	48.14	322.04	61.29	309.56				
16.	Net Share of Profit / Loss of Associates	-	-	-	-	-	-	-	-	-	-	-	-				
17.	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-				
18.	Net Profit after tax attributable to the Company (15-16-17)	6.69	(13.49)	48.13	(39.47)	61.29	83.75	51.24	181.53	48.14	322.04	61.29	309.56				
19.	Paid-up Equity Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09	486.09	486.09	486.09	486.09	486.09	486.09	486.09				
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting	-	-	-	-	-	-	-	-	-	-	-	-				
21.	Earning Per Share(EPS)(not to be annualised) Rs.	0.14	(0.28)	0.99	(0.81)	1.26	1.72	1.05	3.73	0.99	6.63	1.26	6.37				
22.	Aggregate of Public Shareholding																
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801				
	Percentage of Shareholding	37.89	37.89	37.89	37.89	37.89	37.89	37.89	37.89	37.89	37.89	37.89	37.89				
23.	Promoters and Promoter Group Shareholding																
	a. Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-				
	-Number of shares	-	-	-	-	-	-	-	-	-	-	-	-				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-	-	-	-	-	-	-				
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-				
	b. Non-Encumbered	-	-	-	-	-	-	-	-	-	-	-	-				
	-Number of shares	-	-	-	-	-	-	-	-	-	-	-	-				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-	-	-	-	-	-	-				
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-				
	Total	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062				
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%				
	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%				



Notes:-

1. The above results for the quarter and nine Months ended December 31, 2011, which have been subjected to limited review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director at its meeting held on February 1, 2012 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard- 17 issued by The Institute of Chartered Accountants of India.
3. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Nine Month Ended		
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	Year Ended 31-Mar-11
Income from operations	368.86	283.95	320.91	913.77	918.98	1,252.80
Profit before Tax	6.69	(13.51)	40.76	(39.33)	61.20	86.26
Profit after Tax	6.69	(13.49)	48.13	(39.47)	61.29	83.75

4. The Consolidated Financial statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

5. MAT Credit Entitlement of Rs.17.07 Lacs is based on business projection of company provided by Management, and the same have been relied upon by Auditor.

6. The results for the quarter and nine month ended 31st December, 2011 are not strictly comparable with the corresponding previous period as current period figures includes results for two subsidiaries acquired during the Financial Year : 2010-11.

7. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

8. The Company has received two investor's complaints during this quarter and the same has been resolved. There were no complaints pending at the beginning and end of the quarter.

For Delta Magnets Limited


Jaydev Mody
(Chairman)



Mumbai : 1st February, 2012

Amit Desai
B.Com. (Hons.), F.C.A.

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Limited Review Report

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot B-87, MIDC,
Ambad,
Nasik 422 010.

1. We have reviewed the accompanying statement of unaudited financial results of **Delta Magnets Ltd.** ('the Company') for the quarter and nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W



(Amit Desai)
Proprietor
Membership No.032926



Mumbai : 1st February, 2012

Amit Desai

B.Com. (Hons.), F.C.A.

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Limited Review Report (Consolidated)

**Review Report to
The Board of Directors
Delta Magnets Limited,
Plot No.B-87, MIDC,
Ambad,
Mumbai 422 010.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Delta Magnets Limited** (the group) for the quarter and nine months ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

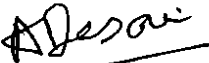
The financial result includes the financial statements of one of the subsidiary which reflect total assets of Rs. 1,241.31 lacs, total revenue of Rs. 964.68 lacs and net profit of Rs.187.25 lacs for the nine months ended on 31st December, 2011

The financial statements of the foreign subsidiary which reflect total assets of Rs. 1,604.38 Lacs, total revenue of Rs.1,819.11 lacs and net profit of Rs.213.27 lacs for the nine months ended on 31st December, 2011 were reviewed by other auditors who have furnished their report to us. We have not reviewed the financial statements of this subsidiary and our opinion is based solely on the report of the auditors.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W


(Amit Desai)
Proprietor
Membership No. 032926



Mumbai : 1st February 2012.