

7th November, 2012

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 7th November, 2012, have adopted and approved Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2012..

Copy of Un-audited Financial Results along with Limited Review Reports of Statutory Auditor of the Company (Standalone and Consolidated) for the quarter ended 30th September, 2012 is enclosed herewith for your ready reference.

You are requested to take note of the same.

Thanking You.

Yours Faithfully,

For Delta Magnets Limited



Snehal Oak
Company Secretary

Encl: As above

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DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Standalone Financial Results for the Quarter and Half year Ended on 30th September, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.2012
1	Income from Operations	284.91	304.67	283.17	589.58	541.62	1,191.17
	a. Net Sale / Income from Operations (Net of excise duty)	30.85	31.34	0.78	62.19	3.29	66.01
	b. Other Operating Income	315.77	336.01	283.95	651.78	544.91	1,257.18
	Total Income from Operations (Net) (a+b)						
2	Expenses	(60.66)	6.49	(31.44)	(54.17)	(36.31)	(23.17)
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	46.27	45.59	45.97	91.86	85.05	170.17
	b. Cost of Materials Consumed						
	c. Purchase of Stock-in-Trade	52.74	48.42	57.15	101.16	92.67	201.99
	d. Cost of Stores & Spares Consumed	119.79	121.62	108.07	241.41	202.57	419.52
	e. Power and Fuel	112.74	96.07	63.50	208.81	133.28	332.85
	f. Employee Benefits Expenses	22.11	20.14	28.24	42.25	55.86	99.00
	g. Depreciation and Amortization Expenses	33.04	30.45	27.86	63.49	52.78	120.80
	h. Other Expenditure	326.03	368.78	299.35	694.80	585.90	1,321.15
	i. Total (a+b+c+d+e+f+g+h)						
3	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	(10.26)	(32.77)	(15.40)	(43.02)	(40.99)	(63.97)
4	Other Income	5.10	0.03	11.00	5.13	11.30	24.38
5	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(5.17)	(32.74)	(4.40)	(37.89)	(29.69)	(39.59)
6	Finance Costs	5.08	1.04	9.11	6.12	16.33	40.37
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
8	Exceptional Items	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
9	Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)						
10	Tax Expense			(0.03)		(0.03)	
	a. Income Tax - Current Year						
	b. Income Tax - Earlier Year						
	c. MAT/ (Mat Credit Entitlement)						
	b. Deferred Tax (Assets) /Liability			(0.03)		(0.03)	
	Total Provision for Tax (a+b+c+d)	(10.25)	(33.77)	(13.49)	(44.01)	(45.99)	(79.96)
11	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	1.54			1.54	0.17	0.78
12	Prior Period Items	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
13	Net Profit / (Loss) Before Extraordinary Items (11-12)						
14	Extra Ordinary Items	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
15	Net Profit / (Loss) for the Period (13-14)						
16	Share of Profit / (Loss) of Associates						
17	Minority Interest						
18	Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
19	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	486.09	486.09	607.37	486.09	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						315.53
21	Earning Per Share (EPS) (not to be annualised) Rs.	(0.22)	(0.69)	(0.28)	(0.85)	(0.95)	(1.66)
A	Particulars of Shareholding						
1	Public Share Holding	1,834,684	1,839,686	1,841,801	1,834,684	1,841,801	1,841,801
	Number of Shares	30.21%	37.85%	37.89%	30.21%	37.89%	37.89%
	Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares						
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the company)						
b)	Non-Encumbered	4,238,979	3,021,177	3,019,062	4,238,979	3,019,062	3,019,062
-	Number of Shares	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.79%	62.15%	62.11%	69.79%	62.11%	62.11%
-	Percentage of shares (as a % of the total share capital of the company)						
B	Particulars						
	Investor Complaints						
	Pending at beginning of the quarter						
	Received during the quarter						
	Deposed of during the quarter						
	Remaining unresolved at the end of the quarter						



Statement of Assets and Liabilities Audited (Standalone)

Particulars	As on 30.09.2012	As at 31.03.2012
EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607.37	486.09
(b) Reserves and Surplus	1,791.03	1,622.25
Sub-total - Shareholder's Funds	2,398.39	2,108.33
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,298.75	1,298.75
(b) Long Term Provisions	39.84	39.84
Sub-Total -Non-Current Liabilities	1,338.59	1,338.59
(3) Current Liabilities		
(a) Short-Term Borrowings	189.01	99.65
(b) Trade Payables	116.01	48.59
(c) Other Current Liabilities	154.37	94.82
(d) Short-Term Provisions	17.64	10.64
Sub-Total-Current Liabilities	477.03	253.70
TOTAL - EQUITY AND LIABILITIES	4,214.01	3,700.62
II. Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,670.85	1,631.06
(ii) Capital Work-in-Progress	44.90	92.67
(b) Non-Current Investments	1,397.95	1,397.95
(c) Deferred Tax Assets (net)	48.21	48.21
(d) Long Term Loans and Advances	36.80	34.23
Sub-total -Non-Current Assets	3,198.71	3,204.11
(2) Current assets		
(a) Current Investments	344.05	-
(b) Inventories	282.82	185.78
(c) Trade Receivables	324.17	258.72
(d) Cash and Cash Equivalents	12.53	7.50
(e) Short-Term Loans and Advances	51.13	43.59
(f) Other Current Assets	0.61	0.91
Sub-Total -Current Assets	1,015.30	496.50
TOTAL - ASSETS	4,214.01	3,700.62

Notes:-

- The above results for the quarter and half year ended September 30, 2012 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 7, 2012 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date : 07/11/2012
Place : Mumbai



For Delta Magnets Limited
Ram Siroff
Dr. Ram Siroff
(Executive Vice Chairman & Managing Director)

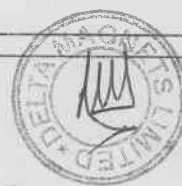
DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Consolidated Financial Results for the Quarter and Half year Ended on 30th September, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			Unaudited			Unaudited		Audited
			30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.	Income from Operations							
	a. Net Sale / Income from Operations (Net of excise duty)		1,155.59	1,162.26	1,291.41	2,317.85	2,332.53	4,413.50
	b. Other Operating Income		(2.57)	4.76	1.92	2.19	4.43	25.40
	Total Income from Operations (Net) (a+b)		1,153.02	1,167.02	1,293.33	2,320.04	2,336.96	4,438.90
2.	Expenses							
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade		(48.79)	4.70	(89.88)	(44.09)	(118.22)	(150.54)
	b. Cost of Materials Consumed		116.03	101.59	112.98	217.61	251.57	516.88
	c. Purchase of Stock -in- Trade		307.48	300.14	413.54	607.62	690.38	1,107.08
	d. Cost of Stores & Spares Consumed		71.40	110.26	80.92	181.66	143.63	347.11
	e. Power and Fuel		197.12	145.61	143.38	342.73	271.36	546.59
	f. Employee Benefits Expenses		312.90	305.35	263.07	618.25	498.65	1,099.73
	g. Depreciation and Amortization Expenses		40.54	29.48	42.83	70.02	89.73	176.03
	h. Other Expenditure		154.89	144.01	166.47	298.90	273.14	565.93
	i. Total (a+b+c+d+e+f+g+h)		1,151.58	1,141.13	1,133.31	2,292.71	2,100.24	4,208.81
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)		1.45	25.88	160.01	27.34	236.71	230.10
4.	Other Income		9.83	2.14	8.24	11.97	10.20	46.61
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)		11.28	28.02	168.25	39.31	246.91	276.71
6.	Finance Costs		8.79	6.41	15.58	15.20	26.66	66.77
7.	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)		2.49	21.61	152.67	24.11	220.26	209.94
8.	Exceptional Items							
9.	Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)		2.49	21.61	152.67	24.11	220.26	209.94
10.	Tax Expense							
	a. Income Tax - Current Year				14.65		36.44	21.47
	b. Income Tax - Earlier Year							8.16
	c. MAT/ (Mat Credit Entitlement)				(11.81)		(32.97)	(28.69)
	b. Deferred Tax (Assets) /Liability				(32.15)		(50.00)	(110.89)
	Total Provision for Tax (a+b+c+d)				(29.32)		(46.54)	(109.96)
11.	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)		2.49	21.61	181.98	24.11	266.79	319.89
12.	Prior Period Items		10.04	0.14	0.45	10.18	(4.01)	(5.62)
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)		(7.55)	21.46	181.53	13.93	270.80	325.51
14.	Extra Ordinary Items							
15.	Net Profit / (Loss) for the Period (13-14)		(7.55)	21.46	181.53	13.93	270.80	325.51
16.	Share of Profit / (Loss) of Associates							
17.	Minority Interest							
18.	Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)		(7.55)	21.46	181.53	13.93	270.80	325.51
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)		607.37	486.09	486.09	607.37	486.09	486.09
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year							920.17
21.	Earning Per Share (EPS) (not to be annualised) Rs.		(0.14)	0.44	3.73	0.26	5.57	8.70
A	Particulars of Shareholding							
1	Public Share Holding							
	Number of Shares		1,834,684	1,839,686	1,841,801	1,834,684	1,841,801	1,841,801
	Percentage of Shareholding		30.21%	37.85%	37.89%	30.21%	37.89%	37.89%
2	Promoters and Promoter Group Shareholding							
	a). Pledged/Encumbered							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b). Non-Encumbered							
	- Number of Shares		4,238,979	3,021,177	3,019,062	4,238,979	3,019,062	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)		69.79%	62.15%	62.11%	69.79%	62.11%	62.11%
B	Particulars							
	Investor Complaints							
	Pending at beginning of the quarter		Nil					
	Recived during the quarter		Nil					
	Deposed of during the quarter		Nil					
	Remaining unresolved at the end of the quarter		Nil					



Statement of Assets and Liabilities Audited (Consolidate)

Particulars	As on 30.09.2012	As at 31.03.2012
EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607.37	486.09
(b) Reserves and Surplus	2,455.03	2,231.88
(c) Money received against Share Warrants		
Sub-Total - Shareholder's Funds	3,062.39	2,717.97
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,596.34	1,598.47
(b) Deferred Tax Liabilities (Net)		
(b) Other Long Term Liabilities	115.13	115.13
(b) Long Term Provisions		
Sub-Total -Non-Current Liabilities	1,711.47	1,713.61
(3) Current Liabilities		
(a) Short-Term Borrowings	124.01	14.65
(b) Trade Payables	491.38	299.91
(c) Other Current Liabilities	325.87	262.39
(d) Short-Term Provisions	27.23	13.18
Sub-Total-Current Liabilities	968.48	590.12
TOTAL - EQUITY AND LIABILITIES	5,742.34	5,021.69
II. Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,635.72	2,615.33
(ii) Intangible Assets	2.24	2.81
(ii) Capital Work-in-Progress	52.85	91.64
(iv) Intangible Assets under Development		
(b) Goodwill on Consolidation	174.52	174.52
(c) Deferred Tax Assets (Net)	159.10	159.10
(d) Long Term Loans and Advances	88.98	86.72
(e) Other Non-Current Assets		
Sub-Total -Non-Current Assets	3,113.41	3,130.12
(2) Current Assets		
(a) Current Investments	344.05	
(a) Inventories	859.72	759.65
(b) Trade Receivables	1,012.86	808.67
(c) Cash and Cash Equivalents	276.46	195.23
(d) Short-Term Loans and Advances	129.94	99.87
(e) Other Current Assets	5.90	28.16
Sub-Total-Current Assets	2,628.93	1,891.58
TOTAL - ASSETS	5,742.34	5,021.69

- Notes:-**
- The above results for the quarter and half year ended September 30, 2012 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 7, 2012 in terms of Clause 41 of the Listing Agreement.
 - The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
 - The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from Operations	315.77	336.01	283.95	651.78	544.91	1,257.18
Profit before Tax	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
Profit after Tax	(10.25)	(33.77)	(13.49)	(44.01)	(46.16)	(79.96)

- The Consolidated Financial statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date :- 07/11/2012
Place:- Mumbai



For Delta Magnets Limited

Dr. Ram Shroff

Executive Vice Chairman & Managing Director



Amit Desai

B.Com. (Hons.), F.C.A.

43 Sunbeam Apartments

3A Pedder Road, Mumbai 400 026.

Tel. No.: 23512240

Mobile No.: 93222 69386

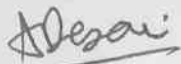
E-mail : amit_desai26@hotmail.com

Limited Review Report (Standalone)

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot B-87, MIDC,
Ambad,
Nasik 422 010.

1. We have reviewed the accompanying statement of unaudited financial results of Delta Magnets Ltd. ('the Company') for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W


(Amit Desai)

Proprietor

Membership No. 032926



Mumbai: 7th November, 2012



Amit Desai

B.Com. (Hons.), F.C.A.

43 Sunbeam Apartment

3A Pedder Road, Mumbai 400 02

Tel. No.: 235122

Mobile No.: 93222 693

E-mail : amit_desai26@hotmail.co

Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot No.B-87, MIDC,
Ambad,
Nasik 422 010.

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Delta Magnets Limited ("the group") for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

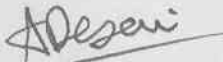
The financial result includes the financial statements of one of the subsidiary which reflect total assets of Rs. 1379.06 lacs, total revenue of Rs. 630.89 lacs and net loss of Rs.15.05 lacs for the half year ended on 30th September, 2012

The financial statements of a foreign subsidiary which reflect total assets of Rs. 1510.97 Lacs, total revenue of Rs.1210.66 lacs and net profit of Rs.69.46 lacs for the half year ended on 30th September, 2012 were reviewed by other auditors who have furnished their report to us. We have not reviewed the financial statements of this subsidiary and our opinion is based solely on the report of the other auditors.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W


(Amit Desai)
Proprietor
Membership No. 032926



Mumbai : 7th November, 2012

