

12th May, 2015

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 12th May, 2015 have adopted and approved Audited Financial Results for the Year ended 31st March, 2015. The Audited Financial Results adopted and approved by the Board of Directors are attached herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,

For Delta Magnets Limited



Snehal Oak
Company Secretary

Encl: as above



Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010

CIN - L32109MH1982PLC028280

Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@deltamagnets.com

Website: www.deltamagnets.com

Audited Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2015

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited	Unaudited	Unaudited	Audited	Audited
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1.	Income from Operations					
	a. Net Sales / Income from Operation (Net of Excise Duty)	1,331.91	1,373.09	1,280.82	5,598.77	5,058.73
	b. Other Operating Income	-	32.98	0.09	34.83	8.52
	Total Income from Operations (Net) (a+b)	1,331.91	1,406.07	1,280.91	5,633.60	5,067.25
2.	Expenditure					
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(62.34)	10.94	91.54	(27.10)	(53.44)
	b. Cost of Materials Consumed	171.45	169.67	112.90	604.32	439.92
	c. Purchase of Stock-in-Trade	261.94	268.71	276.33	1,251.32	1,298.71
	d. Cost of Stores & Spares Consumed	122.90	129.64	101.33	450.86	390.04
	e. Power and Fuel	198.05	202.23	190.33	738.47	710.52
	f. Employee Benefits Expense	495.45	365.67	300.39	1,576.72	1,273.52
	g. Depreciation and Amortization Expenses	35.36	17.84	38.70	78.37	139.78
	h. Other Expenditure	232.78	191.44	188.91	746.81	681.76
	Total (a+b+c+d+e+f+g+h)	1,455.58	1,356.14	1,300.43	5,419.77	4,880.81
3.	Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)	(123.67)	49.93	(19.52)	213.83	186.44
4.	Other Income	21.57	14.19	33.88	49.39	52.38
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(102.10)	64.12	14.36	263.23	238.82
6.	Finance Costs	36.50	21.12	17.43	90.69	76.85
7.	Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(138.61)	43.00	(3.07)	172.54	161.96
8.	Exceptional Items	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax (7-8)	(138.61)	43.00	(3.07)	172.54	161.96
10.	Tax Expense					
	a. Income Tax - Current Year	2.83	5.50	(0.55)	29.56	-
	b. Income Tax - Earlier Year	-	-	-	0.04	(0.55)
	c. Deferred Tax (Assets)/Liability	24.96	-	(68.56)	0.36	(68.56)
	Total Provision for Tax (a+b+c)	27.79	5.50	(69.11)	29.95	(69.11)
11.	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(166.40)	37.50	66.04	142.58	231.07
12.	Prior Period Items	13.51	0.07	(0.79)	20.00	(0.89)
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(179.90)	37.43	66.83	122.59	231.96
14.	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit / (Loss) for the Period (13-14)	(179.90)	37.43	66.83	122.59	231.96
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-
18.	Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)	(179.90)	37.43	66.83	122.59	231.96
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	607.37	647.10	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	1,461.72	1,196.99
21.	Earning Per Share (EPS) (not to be annualised) Rs.	(2.78)	0.58	1.10	1.89	3.82
A.	Particulars of Shareholding					
	1.Public Share Holding					
	Number of Shares	1,832,996	1,832,996	1,834,684	1,832,996	1,834,684
	Percentage of Shareholding	28.33%	28.33%	30.21%	28.33%	30.21%
	2.Promoters and Promoter Group Shareholding					
	a). Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b). Non-Encumbered					
	- Number of Shares	4,638,018	4,638,018	4,238,979	4,638,018	4,238,979
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.67%	71.67%	69.79%	71.67%	69.79%
B.	Particulars					
	Investor Complaints					
	Pending at beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



Audited Consolidated Statement of Assets and Liabilities

		(Rs. in Lacs)	
Particulars	As at 31.03.15	As at 31.03.14	
	Audited	Audited	
I. EQUITIES AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	647.10	607.37	
(b) Reserves and Surplus	2,749.41	2,490.43	
	3,396.51	3,097.80	
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	1,812.51	1,358.28	
(b) Long-Term Provisions	164.45	130.47	
	1,976.96	1,488.75	
(3) Current Liabilities			
(a) Short-Term Borrowings	980.02	279.05	
(b) Trade Payables	614.46	547.03	
(c) Other Current Liabilities	611.45	336.53	
(d) Short-Term Provisions	45.58	27.60	
	2,251.51	1,190.20	
TOTAL - EQUITY AND LIABILITIES	7,624.98	5,776.75	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	3,646.45	2,530.09	
(ii) Intangible Assets	4.27	4.36	
(iii) Capital Work-in-Progress	400.06	58.58	
(iv) Intangible Assets under Development	0.21	0.21	
(b) Goodwill on Consolidation	174.52	174.52	
(c) Deferred Tax Assets (Net)	228.39	234.62	
(d) Long-Term Loans and Advances	138.80	88.88	
	4,592.71	3,091.26	
(2) Current Assets			
(a) Current Investments	-	8.25	
(b) Inventories	964.20	915.75	
(c) Trade Receivables	1,210.63	1,227.70	
(d) Cash and Bank Balance	505.52	291.73	
(e) Short-Term Loans and Advances	340.62	236.83	
(f) Other Current Assets	11.30	5.25	
	3,032.27	2,685.49	
TOTAL - ASSETS	7,624.98	5,776.75	

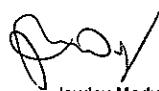
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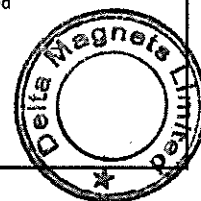
- The above audited results for the Financial Year ended March 31, 2015, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 12, 2015 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Year Ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
Income from Operations	418.93	544.77	389.13	1,842.54	1,518.74
Profit/(Loss) Before Tax	(13.80)	56.07	(77.40)	134.30	(103.36)
Profit/(Loss) After Tax	(17.59)	44.52	(80.88)	106.00	(106.44)

- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- The management of the Group has carried out changes for depreciation on tangible fixed assets as per the provisions of Schedule II to the Companies Act, 2013. On account of such change carried out, the depreciation for the current year is lower by Rs. 16.62 Lacs.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year.
- As regard Auditor's observation with respect to utilization of MAT Credit Entitlement of Rs.28.68 Lacs, as per management future business projections, such credit will be fully utilized within the stipulated period.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

For Delta Magnets Limited


Jaydev Mody
(Chairman)



Place:- Mumbai
Date:- May 12, 2015



Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010.

CIN - L32109MH1982PLC028280

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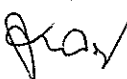
Website : www.deltamagnets.com

Audited Standalone Financial Results for the Quarter and Year Ended on 31st March , 2015

(Rs. in Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended	
		Unaudited 31.03.15	Unaudited 31.12.14	Unaudited 31.03.14	Audited 31.03.15	Audited 31.03.14
1.	Income from Operations					
	a. Net Sale / Income from Operations (Net of Excise Duty)	418.93	493.78	350.86	1,753.70	1,436.22
	b. Other Operating Income	-	50.98	38.27	88.83	82.52
	Total Income from Operations (Net) (a+b)	418.93	544.77	389.13	1,842.54	1,518.74
2.	Expenses					
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	8.56	(11.63)	38.68	19.31	53.73
	b. Cost of Materials Consumed	45.18	86.85	44.13	241.68	179.84
	c. Purchase of Stock in Trade	-	-	-	-	-
	d. Cost of Stores & Spares Consumed	62.51	79.41	49.94	248.60	207.47
	e. Power and Fuel	109.90	149.34	134.82	511.65	501.40
	f. Employee Benefits Expense	138.06	116.16	110.70	445.56	395.74
	g. Depreciation and Amortization Expense	12.20	10.33	22.82	36.02	89.79
	h. Other Expenditure	68.67	59.13	62.56	208.17	183.99
	Total (a+b+c+d+e+f+g+h)	445.07	489.58	463.64	1,710.99	1,611.95
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	(26.14)	55.18	(74.52)	131.54	(93.21)
4.	Other Income	22.26	12.16	5.92	40.99	20.09
5.	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(3.88)	67.34	(68.60)	172.54	(73.13)
6.	Finance Costs	9.91	11.27	8.79	38.23	30.23
7.	Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(13.80)	56.07	(77.40)	134.30	(103.36)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(13.80)	56.07	(77.40)	134.30	(103.36)
10.	Tax Expense					
	a. Income Tax - Current Year	2.83	11.35	-	29.56	-
	b. Income Tax - Earlier Year	-	-	-	0.04	-
	c. Deferred Tax (Assets) /Liability	-	-	2.99	(2.99)	2.99
	Total Provision for Tax (a+b+c+d)	2.83	11.35	2.99	26.60	2.99
11.	Net Profit / (Loss) From Ordinary Activities After Tax(9-10)	(16.62)	44.73	(80.39)	107.70	(106.34)
12.	Prior Period Items	0.97	0.20	0.49	1.70	0.09
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(17.59)	44.52	(80.88)	106.00	(106.44)
14.	Extra Ordinary Items	-	-	-	-	-
15.	Net Profit / (Loss) For the Period (13-14)	(17.59)	44.52	(80.88)	106.00	(106.44)
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-
18.	Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	(17.59)	44.52	(80.88)	106.00	(106.44)
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	607.37	647.10	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	569.45	370.57
21.	Earning Per Share(EPS)(not to be annualised) Rs.	(0.27)	0.69	(1.33)	1.64	(1.75)
A	Particulars of Shareholding					
	1.Public Share Holding					
	Number of Shares	1,832,996	1,832,996	1,834,684	1,832,996	1,834,684
	Percentage of Shareholding	28.33%	28.33%	30.21%	28.33%	30.21%
	2.Promoters and Promoter Group Shareholding					
	a). Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b). Non-Encumbered					
	- Number of Shares	4,638,018	4,638,018	4,238,979	4,638,018	4,238,979
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.67%	71.67%	69.79%	71.67%	69.79%
B	Particulars					
	Investor Complaints					
	Pending at beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Deposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



Audited Statement of Assets and Liabilities (Standalone)			
Sr. No	Particulars	(Rs. in Lacs)	
		As at 31.03.15 Audited	As at 31.03.14 Audited
I.	EQUITIES AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	647.10	607.37
	(b) Reserves and Surplus	1,857.14	1,664.01
		2,504.24	2,271.38
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	930.00	1,058.75
	(b) Other Long term liabilities	66.12	-
	(c) Long-Term Provisions	60.76	50.76
		1,056.88	1,109.51
	(3) Current Liabilities		
	(a) Short-Term Borrowings	243.00	256.48
	(b) Trade Payables	211.69	179.86
	(c) Other Current Liabilities	101.45	92.80
	(d) Short-Term Provisions	23.41	12.71
		579.55	541.85
	TOTAL - EQUITY AND LIABILITIES	4,140.68	3,922.73
II.	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,658.22	1,602.38
	(ii) Capital Work-in-Progress	46.81	55.84
	(iii) Intangible Assets under Development	0.21	0.21
	(b) Non-Current Investments	1,397.95	1,397.95
	(c) Deferred Tax Assets (net)	48.21	45.22
	(d) Long-Term Loans and Advances	83.02	40.96
		3,234.42	3,142.56
	(2) Current Assets		
	(a) Current Investments	-	8.25
	(b) Inventories	191.43	206.01
	(c) Trade Receivables	477.73	471.31
	(d) Cash and Bank Balance	9.00	8.97
	(e) Short-Term Loans and Advances	166.12	84.01
	(f) Other Current Assets	61.98	1.63
		906.26	780.18
	TOTAL - ASSETS	4,140.68	3,922.73
Notes:- 1. The above audited results for the Financial Year ended March 31, 2015, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 12, 2015 in terms of Clause 41 of the Listing Agreement. 2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India. 3. The management of the company has carried out changes for depreciation on tangible fixed assets as per the provisions of Schedule II to the Companies Act, 2013. On account of such change carried out, the depreciation for the current year is lower by Rs. 4.96 Lacs. 4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. 5. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.			
Date:- May 12, 2015 Place:- Mumbai		For Delta Magnets Limited  Jaydev Mody (Chairman)	
		