

27th September, 2019**National Stock Exchange of India Ltd.**

Listing Department.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: DELTAMAGNT

BSE Ltd.,

Corporate Relation Department,

Listing Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Facsimile No. 22723121/22722037/2041

Scrip Code: 504286

Dear Sir/Madam,

Sub:- Proceedings of the 37th Annual General Meeting of the Company held on Friday, 27th September, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of Proceedings of the 37th Annual General Meeting (AGM) of the Company held on Friday, 27th September, 2019:

1. Date, time and venue of the Meeting :

The 37th AGM of the Company was held on Friday, 27th September, 2019 at 2.00 p.m. at The Gateway Hotel, P-17, Mumbai-Agra National Highway, MIDC, Ambad, Nashik, Maharashtra-422010.

2. Brief details of items deliberated at AGM and results thereof :

- Dr. Ram H. Shroff, Managing Director, chaired the proceedings of the AGM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on Tuesday, 24th September, 2019 and ended at 5.00 p.m. on Thursday, 26th September, 2019.
- The following items of business as set out in the Notice convening the AGM were put for shareholder's approval :



Ordinary Business:

1. Adoption of Audited Financial Statements (including the Consolidated Financial Statements) for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.
2. Re-appointment of Dr. Ram H. Shroff (DIN: 00004865),) as a Director, retiring by rotation.

Special Business:

3. Re-appointment of Mr. Rajesh Jaggi, (DIN: 00046853) as an Independent Director of the Company
 4. Re-appointment of Mr. Javed Tapia, (DIN: 00056420)) as an Independent Director of the Company
 5. Re-appointment of Mr. Samir Chinai, (DIN: 00112601)) as an Independent Director of the Company.
 6. Re-appointment of Dr. Vrajesh Udani (DIN: 00021311) as an Independent Director of the Company.
 7. Appointment of Mr. Darius Khambatta (DIN: 00520338) Director, as an Independent Director of the Company.
- The Chairman informed the Members that M/s. A. K. Jain and Co., Company Secretaries in Practice was appointed as scrutinizer to scrutinize the remote e-voting process and voting facility in a fair and transparent manner.
 - The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL.

3. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically on all the resolutions set out in the Notice.



- Further, the facility for voting through ballot was made available to the Members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Delta Magnets Limited



Anannya Godbole
Company Secretary
ACS No.: 23112

