



Date: May 24, 2018

To National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai -400 051 Symbol: DIAMONDYD	To, BSE Limited P.J. Towers, Dalal Street Mumbai- 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Sub: Monitoring Agency Report under regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

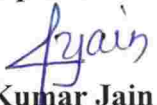
Dear Sir/ Madam,

Pursuant to Regulations 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we are enclosing herewith Monitoring Agency Report for the Half Year ended March 31, 2018 issued by HDFC Bank Limited, the Monitoring Agency appointed to monitor utilization of proceed of Initial Public Offer.

Kindly take the same on record.

Thanking You,

For Prataap Snacks Limited


Rishabh Kumar Jain
Company Secretary & Compliance Officer



Encl. As above

Prataap Snacks Limited
(Formerly known as Prataap Snacks Pvt. Ltd.)

Office : Khasra No. 378/2, 378/1/4, Nemawar Road, Near Makrand House, Gram : Palda, Dist. : Indore (M.P.) India
Phone: ++91-731-2437600, 2437602-10 E-mail: info@yellowdiamond.in CIN No. U15311MP2009PLC021746

SCHEDULE IX

MONITORING REPORT

NAME OF THE MONITORING AGENCY: HDFC Bank Limited

MONITORING REPORT FOR THE QUATERLY ENDED: March 31, 2018

(I) Name of the Issuer: Prataap Snacks Limited

(a) Deviation from the objects: NIL

b) Range of Deviation : NIL

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:

Name of the Authorized Person/Signing Authority: Siddharth Jadhav

Designation of Authorized person/Signing Authority: Manager

Seal of the Monitoring Agency:



Date: 07.05.2018

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No.: L65920MH1994PLC080618

1. Issuer Details:

Name of the issuer	Prataap Snacks Limited
The names of the promoters of the issuer	Mr. Arvind Mehta, Mr. Amit Kumar, Mr. Apoorva Kumar, Mr. Rajesh Mehta
	Mr. Naveen Mehta, Mr. Arun Mehta, Mrs. Kanta Mehta, Ms. Rita Mehta
	Ms. Premalata Kumar, Ms. Swati Bapna, Ms. Rakhi Kumar, Ms. Sandhya Kumar
	SCI Growth Investments II
Industry/sector to which it belongs	FMCG - Packaged Foods

2. Issue Details:

Issue Period	September 22, 2017 to September 26, 2017
Type of Issue (public/rights)	Initial Public Offering
Type of specified securities	Equity Shares
Grading	NA
Issue size	INR 1,998.58 Million*
Issue Expenses	INR 122.57 Million*
Net Proceeds	INR 1,876.01*

Note:-

1. The figures in above table represents proceed received by the Company against fresh issue of shares and do not include the offer for sale amount.
2. The issue expense represents the companies' shares of actual issues expenses, hence differs from the amount disclosed in the prospectus.
3. The net proceeds has been adjusted to give effect for the actual issue expenses.



3.Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Repayment or prepayment in full or in part of certain borrowings availed by the Company		Funding capital expenditure requirements in relation to expansion (including through setting up of a new production line and construction of a building) and modernisation at certain of our existing manufacturing facilities		Investment in Subsidiary, Pure N Sure, for repayment/pre-payment of certain borrowings availed by our Subsidiary		Marketing and brand building activities		General Corporate Purpose	
		Comment of Monitoring Agency	Comments of Board of Directors	Comment of Monitoring Agency	Comments of Board of Directors	Comment of Monitoring Agency	Comments of Board of Directors	Comment of Monitoring Agency	Comments of Board of Directors	Comment of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Yes	NA	NA	Yes	Yes	NA	NA	Yes	Yes
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	No	No	No	No	No	No	No	No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/ No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/ No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any favorable events improving object(s) viability	Yes/ No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any unfavorable events affecting object(s) viability	Yes/No	No	No	No	No	No	No	No	No	No	No
Any other relevant information that may materially affect the decision making of the investors	Yes/ No	No	No	No	No	No	No	No	No	No	No



4. Details of object(s) to be monitored:

i. Cost of object(s) - Rs. In Millions

Sl. No.	Item Head	Original Cost (as per offer document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of directors		Particulars of Firm arrangements made
					Reason of cost deviation	Proposed financing option	
1	Repayment or prepayment in full or in part of certain loans availed by the Company	129.82	N.A.	N.A.	N.A.	N.A.	N.A.
2	Funding capital expenditure requirements in relation to expansion (including through setting up of a new production line and construction of a building) and modernisation at certain of our existing manufacturing facilities	669.98	N.A.	N.A.	N.A.	N.A.	N.A.
3	Investment in Subsidiary, Pure N Sure, for repayment/pre-payment of certain borrowings availed by our Subsidiary	293.70	N.A.	N.A.	N.A.	N.A.	N.A.
4	Marketing and brand building activities	400.00	N.A.	N.A.	N.A.	N.A.	N.A.
5	General Corporate Purpose	382.51	N.A.	N.A.	N.A.	N.A.	N.A.
	TOTAL	1,876.01					



ii. Progress in the object(s)-

Details of IPO proceeds and object wise utilization Rs. In Millions

Particulars	Objects of the issue as per prospectus	Utilisation till 31 March 2018	Amount pending Utilisation
Repayment or prepayment in full or in part of certain loans availed by the Company	129.82	0.00	129.82
Funding capital expenditure requirements in relation to expansion (including through setting up of a new production line and construction of a building) and modernisation at certain of our existing manufacturing facilities	669.98	0.00	669.98
Investment in Subsidiary, Pure N Sure, for repayment/pre-payment of certain borrowings availed by our Subsidiary	293.70	293.70	0.00
Marketing and brand building activities	400.00	0.00	400.00
General Corporate Purpose	382.51	320.00	62.51
Net Proceeds of the Issue	1,876.01	613.70	1,262.31
Issue Expenses	122.57	122.57	0.00
Gross proceeds of the Issue	1,998.58	736.27	1,262.31



Rs. In Millions

Sr. No.	Item Head	proceeds of IPO	Amount utilized			Total unutilized amount	Comments of Monitoring Agency	Comments of Board of Directors	
			At the beginning of Half year	During the Half year	At the end of the Half Year			Reason for Idle funds	Proposed course of Action
1	Repayment or prepayment in full or in part of certain loans availed by the Company	129.82	-	-	-	129.82			
2	Funding capital expenditure requirements in relation to expansion (including through setting up of a new production line and construction of a building) and modernisation at certain of our existing manufacturing facilities	669.98	-	-	-	669.98			
3	Investment in Subsidiary, Pure N Sure, for repayment/pre-payment of certain borrowings availed by our Subsidiary	293.70	-	293.70	-	-			
4	Marketing and brand building activities	400.00	-	-	-	400.00			
5	General Corporate Purpose	382.51	-	320.00	-	62.51			
	Total:	1,876.01	-	613.70	-	1,262.31			



iii. Deployment of unutilized IPO proceeds - Rs. in millions

Sr. No.	Type of Instrument where amount invested	Amount Invested	Maturity date	Earnings (interest accrued as on 31 March 2018)	Return on Investment (ROI%)	Market Value as at the end of 31 March 2018
1	FD with Central Bank of India	72.00	11-07-2018	1.04	6.50% P.A.	73.04
2	FD with Central Bank of India	40.00	12-07-2018	0.60	6.50% P.A.	40.60
3	FD with YES Bank Limited	657.20	30-09-2018	7.88	7.55% P.A.	665.08
4	FD with YES Bank Limited	493.11	03-10-2018	5.61	7.55% P.A.	498.72

iv. Delay in implementation of the object(s) - There is no delay in implementation of the objects.

	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
Object(s) Name	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
N.A.					

