

Bharti Airtel announces long-term strategic investment from Qatar Foundation Endowment

**199.87 Mn new shares to be issued to Qatar Foundation Endowment
representing 5% stake in the Company for a total consideration of USD 1.26 Bn**

- *USD 1.26 billion investment to strengthen Bharti's capital structure and improve flexibility for its growth strategy*
- *Another high quality long-term institution joins Bharti as a significant shareholder*
- *Bharti to gain exposure to strong investor base in Middle East, in addition to South East Asia*

New Delhi / Doha, May 3, 2013: Bharti Airtel ("Bharti"; "the Company"), a leading global telecommunications services provider with operations in 20 countries across Asia and Africa, today announced that it has entered into a binding agreement with Qatar Foundation Endowment ("QFE"), under which Bharti will issue 199,870,006 of its new shares to QFE representing a shareholding of 5% in the Company, post issuance of the new shares.

As per the agreement, QFE will subscribe to 199,870,006 new shares of Bharti at a price of INR 340 per share amounting to a total consideration of USD 1.26 billion (INR 6796 crores) . The investment will further strengthen the capital structure and provide further flexibility for the Company to deliver on its growth strategy.

Mr. Sunil Bharti Mittal, Chairman, Bharti commented:

"I am delighted to welcome another high quality long-term institutional investor to our shareholder base. This strategic partnership with QFE demonstrates the confidence they have in the Company and our strategy for growth. In addition, this agreement exemplifies further strengthening of the already deep economic and cultural relations between Qatar and India. We look forward to a long and fruitful partnership with QFE".

Speaking on the agreement, Rashid Al-Naimi, Acting Chief Executive Officer, QFE, said:

"We are excited to be making a significant investment in one of the leading telecommunications companies in the world. As a long-term global investor, our shareholding gives us exposure to a high growth sector in key emerging markets. QFE looks forward to supporting Bharti in realising the full potential of this world class business."

Goldman Sachs acted as sole financial advisor to QFE on this investment.

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About Bharti Airtel:

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 4 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel had over 271 million customers across its operations at the end of March 2013. To know more please visit, www.airtel.com

About Qatar Foundation Endowment

Qatar Foundation Endowment ("QFE") is a long-term global investor with a broad mandate to make direct and managed investments. QFE was recently established to provide a sustainable income stream that will ultimately fund Qatar Foundation for Education, Science and Community Development ("Qatar Foundation") operations in perpetuity.

Qatar Foundation is a private, non-profit organization that is supporting Qatar on its journey from carbon economy to knowledge economy by unlocking human potential for the benefit of not only Qatar, but the world. Founded in 1995 by His Highness Sheikh Hamad Bin Khalifa Al Thani, Amir of Qatar, QF is chaired by Her Highness Sheikha Moza bint Nasser.