



Airtel signs definitive agreement to acquire Warid's Congo Brazzaville Operations

Will make Airtel the market leader in Congo Brazzaville

Second in-country acquisition in Africa further consolidates footprint in the Continent

New Delhi / Brazzaville, November 5, 2013: Bharti Airtel ("Airtel"), a leading global telecommunications services provider with operations in 20 countries across Asia and Africa, today said that it has entered into a definitive agreement with the Warid Group ("Warid") to fully acquire Warid Congo SA. The agreement is subject to regulatory and statutory approvals.

The agreement marks the second in-country acquisition by Airtel in Africa. It had acquired Warid's Uganda operations earlier this year. The latest acquisition will make Airtel the largest mobile operator in Congo Brazzaville with around 2.6 million customers. At present, Airtel is the second largest operator in the country with over 1.6 million customers, while Warid is the third largest with around one million customers.

The agreement aims to bring together the strengths of Airtel and Warid in Congo Brazzaville and benefit customers in the form of affordable tariffs, superior 2G/ 3G network, affordable voice and data services and superior customer care. In addition, existing Warid customers in Congo Brazzaville will join Airtel's global network of over 280 million customers and enjoy the benefits of 'One Airtel' network with affordable roaming rates across Africa and South Asia, besides other exciting bouquet of innovative 2G and 3G services.

Speaking on the agreement, Mr. Manoj Kohli, MD and CEO (International), Bharti Airtel said, "This acquisition is in line with our stated strategy of strengthening our market position through in-country acquisitions, as and when suitable opportunities comes along. We are at an advance stage of successfully integrating Warid's Uganda operations with that of Airtel and look forward to a similarly swift transition in Congo Brazzaville as well. As already demonstrated in Uganda, the merger will bring more value for the customers in the form of affordable data & roaming tariffs, innovative products, Airtel Money, world-class networks and customer care. We would like to express our deep gratitude to the Government and look forward to its support to this deal. "

Speaking on the agreement Sriram Yarlagadda, Board Member, Warid, Congo Brazzaville said, "This agreement creates a win-win situation for the customers and provide them with an opportunity to be part of one of the largest mobile services providers in the world. The customers can look forward to enjoy affordable voice tariffs and 3G data services on the most extensive network. On this occasion, we would also like to express our sincere gratitude to the Government for its support and look forward to its continued cooperation towards a successful transaction"

With presence across 17 African countries, Airtel is the largest telecom service provider across the Continent in terms of geographical reach and had over 66 million customers at the

end of quarter ended September, 2013. Globally, Airtel is ranked as the 4th largest mobile operators in terms of subscribers.

About Bharti Airtel:

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 4 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel had over 280 million customers across its operations at the end of September 2013. To know more please visit, www.airtel.com.