

January 08, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Clarification on a news item appearing in the Economic Times titled “Airtel Payments Bank removes 1,000 retailers from network”

Dear Sir / Madam,

In reference to the news item appearing in the Economics Times titled “Airtel Payments Bank removes 1,000 retailers from network”, we wish to state that Airtel Payments Bank Limited (Payments Bank) in the ordinary course of its business appoints various retailers, distributors and where necessary terminates such retailers and distributors for various reasons.

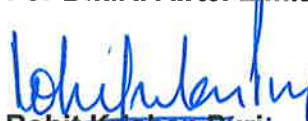
Accordingly, the Payments Bank has in the ordinary course, from time to time, terminated certain retailers for various reasons including delinquency, performance and other contractual reasons. The Payments Bank has a robust framework for performance-monitoring and consequence management which we intend to implement to the fullest to protect the Payments Bank’s reputation and the best interests of all the stakeholders including most importantly, our customers.

We trust this clarifies.

Thanking you,

Yours faithfully,

For Bharti Airtel Limited


Rohit Krishan Puri
Dy. Company Secretary



Bharti Airtel Limited

(a Bharti Enterprise)

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