



**Lokesh
Machines Limited**



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February 14, 2012

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051
Company Code: **LOKESHMACH**

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company was held on February 14, 2012. The outcome of the Board Meeting is as follows:

The Statement of Un-audited Financial Results for the quarter ended December 31, 2011 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

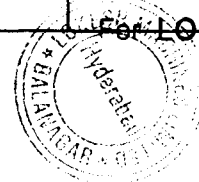
Yours truly,
For Lokesh Machines Limited


K. Durgadas Maiya
Company Secretary & Compliance Officer

Encl.: as above

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

Sl. No.	PARTICULARS	Rs.in Lakhs					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	(a) Net Sales / Income from Operations	3,335.44	4,363.09	3,776.83	11,590.00	10,122.26	14,639.63
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	3,335.44	4,363.09	3,776.83	11,590.00	10,122.26	14,639.63
2	Expenditure :						
	a. (Increase) / Decrease in Stock in trade and WIP	(659.96)	(90.25)	(80.50)	(809.96)	(186.31)	(175.56)
	b. Consumption of Raw Materials	1,981.84	2,445.50	2,189.95	6,549.17	5,510.51	8,107.05
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employees Cost	674.23	681.98	570.25	1,979.00	1,542.74	2,261.16
	e. Depreciation	232.74	267.27	183.50	694.25	551.85	741.36
	f. Other Manufacturing Expenses	482.27	361.07	334.23	1,176.68	969.72	1,397.08
	g. Other Expenditure	204.00	184.35	241.59	532.50	507.35	959.69
	Less Captive Consumption	(83.47)	(16.03)	(202.50)	(110.00)	(246.65)	(583.10)
	h. Total	2,831.65	3,833.89	3,236.52	10,011.64	8,649.21	12,707.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	503.79	529.20	540.31	1,578.36	1,473.05	1,931.95
4	Other Income	47.09	85.19	22.91	163.88	85.34	400.94
5	Profit before Interest & Exceptional Items (3 + 4)	550.88	614.39	563.22	1,742.24	1,558.39	2,332.89
6	Interest	396.29	381.07	277.75	1,097.59	862.87	1,223.21
7	Profit after Interest but before Exceptional Items (5 - 6)	154.59	233.32	285.47	644.65	695.52	1,109.68
8	Exceptional Items (Net Prior Year Adjustm	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	154.59	233.32	285.47	644.65	695.52	1,109.68
10	Tax Expense	46.38	67.43	94.20	193.40	229.52	401.16
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	108.21	165.89	191.27	451.25	466.00	708.52
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	108.21	165.89	191.27	451.25	466.00	708.52
14	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74



For **LOKESH MACHINES LTD.**

[Signature]
Executive Director

15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,352.14
16	Earnings Per Share (EPS) in Rupees	0.92	1.41	1.62	3.83	3.96	6.02
	Basic EPS <u>before</u> Extra-ordinary Items (Not Annualised)	0.92	1.41	1.62	3.83	3.96	6.02
	Basic EPS <u>after</u> Extra-ordinary Items (Not Annualised)	0.92	1.41	1.62	3.83	3.96	6.02
	Diluted EPS <u>before</u> Extra-ordinary Items (Not Annualised)	0.92	1.41	1.62	3.83	3.96	6.02
	Diluted EPS <u>after</u> Extra-ordinary Items (Not Annualised)	0.92	1.41	1.62	3.83	3.96	6.02
17	Public Shareholding						
	- Number of Shares	5,271,980	5,334,232	5,456,733	5,271,980	5,456,733	5,326,765
	- Percentage of shareholding	44.76	45.30	46.33	44.76	46.33	45.23
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5,109,203	5,046,951	4,628,875	5,109,203	4,628,875	5,210,375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.54	78.33	73.23	78.54	73.23	80.78
	- Percentage of shares (as a % of the total share capital of the company)	43.38	42.85	39.30	43.38	39.30	44.24
	b) Non - encumbered						
	- Number of shares	1,396,217	1,396,217	1,691,792	1,396,217	1,691,792	1,240,260
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	21.46	21.67	26.77	21.46	26.77	19.22
	- Percentage of shares (as a % of the total share capital of the company)	11.86	11.85	14.37	11.85	14.37	10.53

For LOKESH MACHINES LTD.



[Signature]
Executive Director

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

		Rs. In Lakhs					
	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue						
	a) Machinery Division	1,815.47	2,743.43	2,323.27	7,019.59	6,141.52	9,313.52
	b) Components Division	1,519.97	1,619.66	1,453.56	4,570.41	3,980.74	5,326.11
	c) Unallocated	-	-	-	-	-	-
	TOTAL	3,335.44	4,363.09	3,776.83	11,590.00	10,122.26	14,639.63
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Revenue from Operations	3,335.44	4,363.09	3,776.83	11,590.00	10,122.26	14,639.63
2	Segment Results:						
	Profit before Interest & Tax						
	a) Machinery Division	531.56	309.43	581.25	1,102.92	998.67	1,529.09
	b) Components Division	199.41	440.19	237.98	1,094.72	1,078.29	1,474.03
	c) Unallocated	-	-	-	-	-	-
	TOTAL	730.97	749.62	819.23	2,197.64	2,076.96	3,003.12
	Less: Interest	396.29	381.07	277.74	1,097.59	862.86	1,223.21
	Other unallocable Expenses net of Income	180.09	135.23	256.02	455.40	518.58	670.23
	TOTAL PROFIT BEFORE TAX	154.59	233.32	285.47	644.65	695.52	1,109.68
3	Capital Employed						
	a) Machinery Division	5,702.71	5,543.76	5,896.80	5,702.71	5,896.80	5,657.73
	b) Components Division	3,850.07	3,900.81	3,099.08	3,850.07	3,099.08	3,443.79
	c) Unallocated	-	-	-	-	-	-
	TOTAL	9,552.78	9,444.57	8,995.88	9,552.78	8,995.88	9,101.52

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 14, 2012 and the limited review of the unaudited financial results for the quarter ended December 31, 2011 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 31-12-2011. Five complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
February 14, 2012

For and on behalf of the Board

LOKESH MACHINES LTD.

B. KISHORE BABU
EXECUTIVE DIRECTOR



CHARTERED ACCOUNTANTS

AT VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ADONI, BANGALORE AND CHENNAI.

**REVIEW REPORT ON THE FINANCIAL RESULTS OF LOKESH MACHINES LIMITED,
FOR THE QUARTER ENDING 31st DECEMBER, 2011 TO BE SUBMITTED TO THE
STOCK EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P., for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S


(K.S. RAO)
Partner

Membership Number: 015850



Place : Hyderabad
Date : 14th February, 2012