

**Lokesh
Machines Limited**



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037, A.P. INDIA.**

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Email : info@lokeshmachines.com

Website: www.lokeshmachines.com

May 14, 2012

National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex,

Bandra (E),

Mumbai – 400 051

Company Code: **LOKESHMACH**

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company was held on May 14, 2012. The outcome of the Board Meeting is as follows:

The Statement of Un-audited Financial Results for the quarter ended March 31, 2012 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

Yours truly,

For Lokesh Machines Limited

K. Durgadas Maiya

Company Secretary & Compliance Officer

Encl.: as above

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012							
Sl. No.	PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the	Year to Date figures for current	Year to Date figures for	Previous accounting year ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	31.03.11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Audited)
1	Income From operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	4,708.58	3,335.44	4,520.77	16,298.58	14,639.63	14,639.63
	(b) Other Operating Income	-	-			-	-
	Total Income from operations (net)	4,708.58	3,335.44	4,520.77	16,298.58	14,639.63	14,639.63
2	Expenses						
	a. Cost of materials consumed	2,633.18	1,981.84	2,595.17	9,182.35	8,107.05	8,107.05
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(360.00)	(659.96)	47.50	(1,169.96)	(175.56)	(175.56)
	d. Employee benefits expense	773.70	674.23	699.59	2,752.70	2,261.16	2,261.16
	e. Depreciation and amortisation expense	151.49	232.74	216.03	845.74	741.36	741.36
	f. Other expenses	316.57	204.00	458.34	849.07	959.69	959.69
	g. Manufacturing Expenses	537.38	482.27	398.95	1,714.06	1,397.08	1,397.08
	h. Less Capative Consumption	(328.66)	(83.47)	(331.60)	(438.66)	(583.10)	(583.10)
	Total expenses	3,723.66	2,831.65	4,083.98	13,735.30	12,707.68	12,707.68
3	Profit from operations before other Income, finance costs & exceptional Items (1 - 2)	984.92	503.79	436.79	2,563.28	1,931.95	1,931.95
4	Other Income	13.10	47.09	312.99	176.98	400.94	400.94
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	998.02	550.88	749.78	2,740.26	2,332.89	2,332.89
6	Finance costs	403.15	396.29	341.85	1,500.74	1,223.21	1,223.21
7	Profit / loss from ordinary activities after finance costs but before exceptional Items (5+6)	594.87	154.59	407.93	1,239.52	1,109.68	1,109.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	594.87	154.59	407.93	1,239.52	1,109.68	1,109.68
10	Tax Expense	288.75	46.38	156.69	482.15	401.16	401.16
11	Net Profit / (Loss) from ordinary activities after Tax (9 + 10)	306.12	108.21	251.24	757.37	708.52	708.52

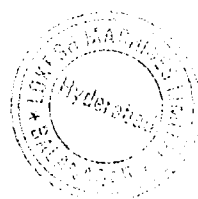
For LOKESH MACHINES LTD.



Managing Director

12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	306.12	108.21	251.24	757.37	708.52	708.52
14	Share of profit / (loss) of associates*		-	-	-	-	-
15	Minority interest*		-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	306.12	108.21	251.24	757.37	708.52	708.52
17	Paid up equity share capital (Face value of Rs.10 each)	1,117.74	1,177.74	1,177.74	1,117.74	1,177.74	1,177.74
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-			-	-
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):	2.56	0.92	2.13	6.39	6.02	6.02
	(a) Basic	2.56	0.92	2.13	6.39	6.02	6.02
	(b) Diluted	2.56	0.92	2.13	6.39	6.02	6.02
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):	2.56	0.92	2.13	6.39	6.02	6.02
	(a) Basic	2.56	0.92	2.13	6.39	6.02	6.02
	(b) Diluted	2.56	0.92	2.13	6.39	6.02	6.02
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,246,980	5,271,980	5,326,765	5,246,980	5,326,765	5,326,765
	- Percentage of shareholding	44.55	44.76	45.23	44.56	45.23	45.23
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4,530,903	5,109,203	5,210,375	4,530,903	5,210,375	5,210,375
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	69.38	78.54	80.78	69.38	80.78	80.78
	- Percentage of shares (as a % of the total share capital of the company)	38.48	43.38	44.24	38.48	44.24	44.24
	b) Non - encumbered						
	- Number of shares	1,999,517	1,396,217	1,240,260	1,999,517	1,240,260	1,240,260
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	30.62	21.46	19.22	30.62	19.22	19.22
	- Percentage of shares (as a % of the total share capital of the company)	16.97	11.86	10.53	16.97	10.53	10.53

For LOKESH MACHINES LTD.

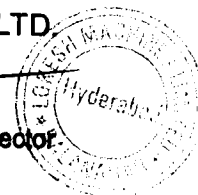


Managing Director

	Particulars	3 months ended (31-03-2012)
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	No complaints were received during the quarter

For LOKESH MACHINES LTD.

M. D. S.
 Managing Director



Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

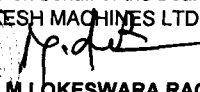
Rs. In Lakhs						
Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	31.03.11
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	(Audited)
1 Segment Revenue						
a) Machinery Division	3,019.99	1,815.47	3,167.25	10,039.58	9,313.52	9,313.52
b) Components Division	1,688.59	1,519.97	1,353.52	6,259.00	5,326.11	5,326.11
c) Unallocated	0	-	-	-	-	-
TOTAL	4,708.58	3,335.44	4,520.77	16,298.58	14,639.63	14,639.63
Less : Inter Segment Revenue	0	-	-	-	-	-
Net Revenue from Operations	4,708.58	3,335.44	4,520.77	16,298.58	14,639.63	14,639.63
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	984.34	531.56	512.82	2,087.26	1,529.09	1,529.09
b) Components Division	349.16	199.41	387.02	1,443.88	1,474.03	1,474.03
c) Unallocated	-	-	-	-	-	-
TOTAL	1,333.50	730.97	899.84	3,531.14	3,003.12	3,003.12
Less: Interest	403.15	396.29	341.86	1,500.74	1,223.21	1,223.21
Other unallocable Expenses net of Income	335.48	180.09	150.05	790.88	670.23	670.23
TOTAL PROFIT BEFORE TAX	594.87	154.59	407.93	1,239.52	1,109.68	1,109.68
3 Capital Employed						
a) Machinery Division	5804.30	5,702.71	5,542.70	5804.30	5,657.73	5,657.73
b) Components Division	4054.60	3,850.07	3,704.42	4054.60	3,443.79	3,443.79
c) Unallocated	-	-	-	-	-	-
TOTAL	9,858.90	9,552.78	9,247.12	9,858.90	9,101.52	9,101.52

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 14, 2012 and the limited review of the unaudited financial results for the quarter ended March 31, 2012 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 31-03-2012. The company has not received any complaint during the quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
May 14, 2012

For and on behalf of the Board
LOKESH MACHINES LTD.

M. LOKESWARA RAO
MANAGING DIRECTOR



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**REVIEW REPORT ON THE FINANCIAL RESULTS OF LOKESH MACHINES LIMITED,
FOR THE QUARTER AND YEAR ENDING 31st MARCH, 2012 TO BE SUBMITTED TO
THE STOCK EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P., for the quarter and year ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S


(K.S. RAO)

Partner

Membership Number: 015858



Place : Hyderabad
Date : 14th May, 2012