

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)	M/s Lokesh Machines Limited		
Name(s) of the acquirer and persons acting in concert with the acquirer	M/s. Ashika Credit Capital Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Bombay Stock Exchange Ltd National Stock Exchange of India Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total share/voting Capital of the TC(*)
Before the disposal under consideration, holding of acquirer along with PAC of:			
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others)	7,50,000	5.8697	5.8697
c) Voting Rights(VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7,50,000	5.8697	5.8697
Details of Sale			
a) Shares carrying voting rights sold	N.A.	N.A.	N.A.
b) Voting Rights(VR) sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) sold	N.A.	N.A.	N.A.
d) Shares released by the acquirer	7,50,000	5.8697	5.8697
e) Total (a+b+c+d)	7,50,000	5.8697	5.8697



Registered Office:
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Group Corporate Office:
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ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

<u>After the sale, holding of</u>			
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	N.A.	N.A.	N.A.
Mode of sale (e.g. open market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Release of Pledge.		
Date of Sale of Shares	12/06/2015		
Equity Shares capital /total voting capital of the of the TC before the said sale	1,27,77,400 equity shares of Rs 10/- each		
Equity share Capital /total voting capital of the TC after the said sale	1,27,77,400 equity shares of Rs 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition /sale	1,27,77,400 equity shares of Rs 10/- each		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of Listing Agreement.

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

For, Ashika Credit Capital Ltd

Executive Director - Legal & Company Secretary



Date : 15.06.2015

Place : Kolkata

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