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MGMT. SYS.
RvA C 375
DUTCH ACCREDITATION
COUNCIL RvA

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MROTEK®
Integrating Next Generation Networks

MRO:FS:15-16:214
04th November, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Reviewed Un-audited Financial Results – 2nd Quarter ended 30th September, 2015

Further to our intimation dated 27th October, 2015, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 04th November, 2015, have approved the un-audited financial results of the Company, subjected to limited review by the auditors, for, and up to, the Second quarter ended 30th September, 2015.

Accordingly, please find attached, the 'Reviewed un-audited Financial Results' for, and up to, the Second quarter ended 30th September, 2015.

In continuation of the notification already made on 19th February 2015, approval of the shareholders is being sought through Postal Ballot, to enable entering into Joint Venture / Joint development arrangement to utilize the land and properties of the Company.

Kindly acknowledge and treat the same as Compliance of the Listing Agreement.

Yours faithfully,
for MRO-TEK Limited

H.Nandi
Managing Director



Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO-TEK LIMITED

Registered & Corporate Office

Bellary Road, Hebbal,
Bangalore - 560 024. INDIA
Ph : 91 80 23332951 Fax : 91 80 23333415
Email : info@mro-tek.com

CIN No. L28112KA1984PLC005873

Delhi Office :

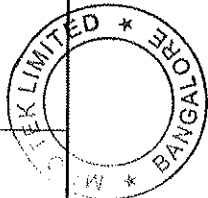
210, Gadore House, 51-52, Nehru Place,
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Ph : 011 2642 4849, 2644 9164 / 65
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Flat No.2313, Bldg. No.48,
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Mumbai – 400051
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www.mro-tek.com

PART I		Particulars	Qtr Ended		Half Year Ended		Year Ended
			Unaudited 30-Sep-15	30-Jun-15	Unaudited 30-Sep-14	Unaudited 30-Sep-14	
(₹ in Lakhs)							
1	Income from operations		757.44	815.98	1,531.70	1,573.42	5,616.42
	(a) Income from Operations (Net of excise duty and other taxes)						
2	Expenses						
	(a) Cost of materials consumed	202.61	388.97	970.63	1,770.32	2,990.84	
	(b) Purchases of traded goods	136.70	109.87	232.82	608.45	1,320.56	
	(c) Changes in inventories of finished goods, work-in-progress & traded goods	148.09	102.49	(181.63)	(176.15)	(178.77)	
	(d) Employee benefits expenses	262.38	302.31	302.47	566.56	1,342.18	
	(e) Depreciation & amortization expenses	28.66	31.49	54.72	111.50	136.89	
	(f) Loss/(gain) on exchange rate fluctuation	-	-	6.72	1.59	81.62	
	(f) Other Expenses	317.76	149.04	272.32	440.90	817.32	
	Total Expenses	1,096.20	1,084.17	1,658.05	3,413.17	6,510.64	
3	Loss from Operations before other income and finance cost (1 - 2)	(338.76)	(268.19)	(126.35)	(840.75)	(894.23)	
4	Other Income	6.47	2.96	17.65	9.43	65.92	
5	Loss from ordinary activities before finance cost (3 + 4)	(332.29)	(265.23)	(108.70)	(831.32)	(828.31)	
6	Finance costs	43.32	66.54	75.36	152.03	280.82	
7	Loss from ordinary activities before tax - (5 - 6)	(375.61)	(331.77)	(184.06)	(983.35)	(1,109.13)	
8	Tax Expense	5.82	6.74	15.10	12.55	8.25	
9	Net loss from ordinary activities after tax (9 - 10)	(381.43)	(338.51)	(199.16)	(995.90)	(1,117.38)	
10	Extraordinary items	(174.31)	-	-	(174.31)	-	
11	Net loss for the period (11 + 12)	(555.74)	(338.51)	(199.16)	(1,169.21)	(1,117.38)	
12	Paid-up Equity Share Capital - (Equity Shares of Rs 5 each)	934.23	934.23	934.23	934.23	934.23	
13	Reserves (excluding Revaluation Reserve)	828.90	1,384.65	2,350.40	2,350.40	1,723.15	
14	Earnings per share (Face value of Rs. 5 each) (in Rs.)	(2.04)	(1.81)	(0.90)	(2.62)	(5.98)	
	a) Basic EPS (not annualized)	(2.04)	(1.81)	(0.90)	(2.62)	(5.98)	
	b) Diluted EPS (not annualized)	(2.04)	(1.81)	(0.90)	(2.62)	(5.98)	
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	Number of Shares	11,274,546	11,274,347	11,274,546	11,274,546	11,274,546	
	Percentage of Shareholding (%)	60.34%	60.34%	60.34%	60.34%	60.34%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	
	Number of Shares	N/A	N/A	N/A	N/A	N/A	
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A	N/A	
	b) Non - Encumbered	N/A	N/A	N/A	N/A	N/A	
	Number of Shares	7,410,056	7,410,255	7,410,056	7,410,056	7,410,056	
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	
	% of Shares (as a % to the total share Capital of the Company)	39.66%	39.66%	39.66%	39.66%	39.66%	
B Investor Complaints							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						



[Handwritten Signature]

Particulars	Qtr Ended				Half Year Ended		Year Ended	
	Un-audited		Audited		Un-audited		Audited	
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Segment Reporting								
Segment Revenue								
Income from operations (Net of excise duty and other taxes)	555.53	399.01	1,227.84	954.54	2,321.95	4,085.14		
Access & Networking Products	201.91	416.97	303.86	618.88	1,521.28	5,616.42		
Solar Based Equipment & Projects	757.44	815.98	1,531.70	1,573.42	3,042.78	1,389.35		
Net Turnover						92.58		
Segment Result (Gross Profit)	264.72	183.24	469.05	447.96	777.17	1,482.03		
Access & Networking Products	5.31	31.40	34.11	36.71	61.40	2,378.01		
Solar Based Equipment & Projects	270.03	214.64	503.16	484.67	838.57	(895.98)		
Total gross profit	584.91	482.84	629.51	1,067.75	1,208.96	280.82		
Less: Un allocated Expenses	(314.88)	(268.20)	(126.35)	(583.08)	(370.39)			
Operating Profit	6.47	2.96	17.65	9.43	67.57			
Other Income	43.32	66.54	75.36	109.86	152.03			
Finance Cost	-	-	-	-	-			
Exceptional/Extraordinary Items - Expense/(Income)	(351.73)	(331.78)	(184.06)	(683.51)	(476.70)			
Profit / (Loss) from ordinary activities	(5.81)	(6.74)	15.10	(12.55)	(13.45)			
Tax expense	(357.54)	(338.52)	(199.16)	(696.06)	(463.25)			
Net Profit from Ordinary activities after tax								
Segment Capital Employed	1,201.88	1,446.67	1,630.64	1,201.88	1,630.64	1,591.38		
(Segment Assets - Segment Liabilities)	505.79	772.73	1,097.17	505.79	1,097.17	745.91		
Access & Networking Products	79.35	99.47	556.82	79.35	556.82	320.09		
Solar Based Equipment & Projects	1,787.02	2,318.87	3,284.63	1,787.02	3,284.63	2,657.38		
Unallocated								
Total								

BALANCE SHEET AS AT 30 SEPTEMBER 2015

Particulars	Year ended	Year ended	Year ended
	Audited	Audited	Audited
	30-Sep-15	31-Mar-15	31-Mar-15
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
A Equity and Liabilities			
1 Shareholders' funds			
a Share Capital	934.23	934.23	934.23
b Reserves and Surplus	328.90	1,723.15	1,723.15
Sub-Total - Shareholders' funds	1,763.13	2,657.38	2,657.38
2 Non-current liabilities			
a Long Term Borrowing	60.46	94.20	94.20
b Deferred tax liabilities (Net)	114.14	101.59	101.59
c Long-term provisions	41.40	48.84	48.84
Sub-Total - Non-current liabilities	215.99	244.63	244.63
3 Current liabilities			
a Short term borrowing	2,36.36	2,147.82	2,147.82
b Trade payables	667.10	781.03	781.03
c Other Current liabilities	485.48	573.81	573.81
Sub-Total - Current liabilities	4,02	4.71	4.71
Sub-Total - Current liabilities	3,292.96	3,507.37	3,507.37
TOTAL - EQUITY AND LIABILITIES	5,272.08	6,409.38	6,409.38
B Assets			
1 Non-current Assets			
a Fixed Assets (Tangible, Intangible & Capital WIP)	2,291.12	2,350.55	2,350.55
b Non Current Investments	72.52	72.52	72.52
c Long-term loans and advances	494.57	500.54	500.54
Sub-Total - Non-current assets	2,858.20	2,923.61	2,923.61
2 Current Assets			
a Current Investments	6.01	6.01	6.01
b Inventories	1,536.02	1,799.12	1,799.12
c Trade receivables	650.87	1,062.64	1,062.64
d Cash and Cash equivalents	114.33	478.32	478.32
e Short-term loans and advances	106.64	139.69	139.69
Sub-Total - Current assets	2,413.87	3,485.78	3,485.78
TOTAL - ASSETS	5,272.08	6,409.38	6,409.38

Notes:

- For the purpose of Segment Reporting, 'Access & Networking products' and 'Solar Based Equipment & Projects' constitute primary segments.
- The above financial results for the quarter ended 30 September, 2015 were approved at the meetings of the Audit Committee and the Board of Directors - both held on 04th November, 2015.
- The revenue for the quarter ended September 30, 2015 is reduced by 7.17% and gross margin by Rs 94.30 lacs as compared to the corresponding quarter of the previous year.
- The Company reversed provision out of slow moving items by ₹ 82.13 lakhs (previous quarter ₹ 25 lakhs). This has the impact of reducing the losses to same amount.
- Figures for the previous period / year have been regrouped, wherever necessary.



for MRO-TEK Limited

[Signature]
H Nandi
Managing Director

[Signature]
S Narayan
Chairman & Managing Director

Date : 04 November 2015
Place: Bangalore

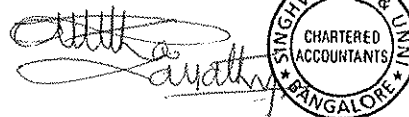
SINGHVI, DEV & UNNI
Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

Review Report to the Board of Directors of **MRO-Tek Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MRO-Tek Limited, Bellary Road, Hebbal, Bangalore - 560100 for the half year and quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Singhvi, Dev & Unni
Chartered Accountants
Firm Regn. No. 003867S



Parthasarathy Sudarsanam
Partner
Membership No. 205179

Bangalore
November 04, 2015