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Inify Laboratories announces application periods for fully guaranteed private placement and fully guaranteed repair issue

STOCKHOLM – 9 December 2025 – Reference is made to the stock exchange announcement made by Inify Laboratories AB (the “**Company**”) on 12 November 2025, regarding a proposed fully guaranteed share issue generating gross proceeds of approximately NOK 100 million, and the extraordinary general meeting held 4 December 2025 which resolved on the proposed share issue.

The general meeting resolved to launch the fully guaranteed private placement of new shares (the “**Private Placement Shares**”) with gross proceeds of approximately NOK 92 million with a minimum subscription per subscriber of the NOK equivalent of EUR 100,000, directed pro-rata towards existing shareholders holding more than 1,000,000 shares in the Company (the “**Private Placement**”). The Private Placement will, subject to completion of the Private Placement, and certain other conditions, be followed by a fully guaranteed repair issue of approximately NOK 8 million (the “**Repair Issue**”), directed pro-rata towards existing shareholders that did not participate in the Private Placement and who hold less than 1,000,000 shares in the Company.

Only shareholders in the Company will be able to participate, on a pro-rata basis, in the Private Placement and the Repair Issue, as applicable. Shareholders will be able to maintain their pro-rata shareholding in the Company after the Private Placement and the Repair Issue, as long as such shareholders submit an application corresponding to their pro-rata shareholding in the Company.

The net proceeds from the Private Placement and the Repair Issue will be used to ensure financial stability and persistence due to a slight delay in the fit-out project and larger-than-expected investments related to the establishment in the UK.

The subscription price per share in the Private Placement and the Repair Issue will be NOK 3.50.

Application period for Private Placement

The application period for the Private Placement commences today, 9 December 2025, and ends on 16 December 2025 at 16:30 hours CET (the “**Private Placement Application Period**”). The Company may extend or shorten the Private Placement Application Period at any time and for any reason on short, or without, notice. If the Private Placement Application Period is extended or shortened, the other dates referred to herein might be changed accordingly.

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Record date and application period for the Repair Issue

The Repair Issue will, subject to applicable securities law, be directed towards all existing shareholders in the Company, other than the shareholders eligible to take part in the Private Placement, as of 16 December 2025 (as registered in Euronext Securities Oslo (the "**VPS**") or Euroclear, as applicable, on 18 December 2025 (the "**Record Date**")), who are not resident in a jurisdiction where such offering would be unlawful or would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action.

The application period for the Repair Issue will commence on or about 12 January 2026 and expire on or about 26 January 2026 (the "**Repair Issue Application Period**"). Shareholders with shares registered with the VPS as of the Record Date will receive non-transferable subscription rights at the start of the Repair Issue Application Period. Shareholders with shares registered directly with Euroclear as of the Record Date will not receive any subscription rights. Instead, such shareholders will receive an application form which shall be used to apply for subscription for shares in the Repair Issue. The Company will not publish a national (Norwegian) prospectus before the start of the Repair Issue Application Period, unless required by applicable securities law.

The key dates for the Repair Issue are set out below:

- Last day of trading in the Company's shares including the right to participate in the Repair Issue: 16 December 2025
- Ex-date: 17 December 2025
- Record date: 18 December 2025
- Repair Issue Application Period: on or around 12 January 2026 – 26 January 2026.

Settlement

The date for payment of the Private Placement and the Repair Issue is expected to be on or about 25 March 2026 (the "**Payment Date**"). The new shares in the Private Placement and the Repair Issue are expected to be delivered by 30 March 2026, subject to turnaround time for registration of the share capital increases relating to the Private Placement and the Repair Issue with the Swedish Companies Registration Office ("**SCRO**"). The shares allocated in the Private Placement and the Repair Issue will be tradable on Euronext Growth Oslo when the new shares have been registered with the SCRO and registered by Euroclear Sweden and VPS, respectively, expected by 30 March 2026.

Advisors

SB1 Markets AS ("**SB1 Markets**") has been appointed as financial advisor in connection with the Private Placement and the Repair Issue. Schjødt law firm acts as legal counsel to the Company.

For further information, please contact CEO, Fredrik Palm, fredrik.palm@inify.com, or visit <https://www.inify.com>

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The future of diagnostics

Inify Laboratories offers diagnostics through specialised laboratory services in histopathology, with a focus on streamlining patient pathways. The company performs clinical diagnostics in prostate cancer and gastroenterology, providing an integrated service that spans from early sample handling to final diagnosis. The laboratory system is scalable both in handling large volumes of patient samples and for replicating in new locations.

Quality and response times are optimised in every step - from logistics to tissue preparation and diagnosis - using a fully digital, standardised and AI -assisted workflow. The diagnosis is always performed by a pathologist and is assisted by Inify's proprietary AI, proven to have world-leading precision in clinical evaluations. The entire workflow is supported by a tailor-made system that also enables development to include additional diagnostic areas.

Inify Laboratories is an international group headquartered in Solna, Sweden, with local laboratories in Sweden and the UK. The company's share is listed on Euronext Growth Oslo (<https://live.euronext.com/en/product/equities/SE0017486103-MERK>) under the ticker INIFY. (<https://live.euronext.com/en/product/equities/SE0017486103-MERK>)

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This information is subject to the disclosure requirements pursuant to section 5-12 the Norwegian Securities Trading Act.

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This press release does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in new shares. Any investment decision in connection with the Private Placement and the Repair Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by SB1 Markets. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. SB1 Markets is acting for the Company

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in connection with the transaction and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

This press release does not constitute a recommendation concerning any investor's option with respect to the Private Placement and the Repair Issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this announcement and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

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19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**relevant persons**"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company's operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.

FDI

The Company assesses that it conducts a business of strategic interest under the Act (2023:560) on the Review of Foreign Direct Investments (the "**FDI Act**"). In accordance with the FDI Act, the Company must inform potential investors that its operations may fall within the scope of the regulation and that the investment may be subject to a notification requirement. If an investment is subject to notification, it must be reported to the Inspectorate of Strategic Products (ISP) before being completed. An investment may be subject to notification if the investor, any entity within its ownership structure, or any party on whose behalf the investor is acting, following the completion of the investment, holds voting rights

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corresponding to or exceeding any of the thresholds of 10, 20, 30, 50, 65, or 90 percent of the total number of votes in the Company. The investor may be subject to an administrative sanction fee if a notifiable investment is carried out before ISP has either: i) decided to take no action on the notification, or ii) approved the investment. Each shareholder should consult an independent legal advisor regarding the potential applicability of the FDI Act in relation to the Private Placement and the Repair Issue for the individual shareholder.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in the Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in the Company may decline and investors could lose all or part of their investment; the shares in The Company offer no guaranteed income and no capital protection; and an investment in the shares in the Company is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the new share issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, SB1 Markets will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in the Company.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.