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Inify Laboratories – Commencement of subscription period for Repair Issue

STOCKHOLM – 12 January 2026 – Reference is made to the stock exchange announcement made by Inify Laboratories AB (the "**Company**") on 19 December 2025 regarding the final results of the fully guaranteed private placement (the "**Private Placement**"). Further, reference is made to the stock exchange announcement made by the Company on 17 December 2025 and previous announcements regarding the fully guaranteed repair issue of 2,304,563 new shares (the "**Repair Issue**"). The Repair Issue will be directed pro-rata towards existing shareholders that did not participate in the Private Placement and who hold less than 1,000,000 shares in the Company. The offer price per share in the Repair Issue is NOK 3.50 (the "**Offer Price**"), equal to the subscription price in the Private Placement.

The subscription period for the Repair Issue (the "**Subscription Period**") commences today, 12 January 2026 at 09:00 (CET) and expires on 26 January 2026 at 16:30 (CET), unless extended at the Company's sole discretion.

The Repair Issue is, subject to applicable securities law, directed pro-rata towards existing shareholders in the Company as of 16 December 2025 (as registered in Euronext Securities Oslo (the "**VPS**") or the share register maintained by Euroclear Sweden Ab ("**Euroclear**"), as applicable, on 18 December 2025 (the "**Record Date**")), who (i) were not eligible to participate in the Private Placement, and (ii) are not resident in a jurisdiction where such offering would be unlawful or, would require any prospectus, filing, registration or similar action ("**Eligible Shareholders**").

Eligible Shareholders with shares registered with the VPS as of the Record Date will receive 0.3621 non-tradable subscription rights for each share held by such Eligible Shareholder in the Company as of the Record Date, subject to certain limitations based on applicable laws and regulations, that will give right to subscribe for, and be allocated, one (1) share in the Repair Issue (the "**Repair Issue Shares**") at the Offer Price. The number of subscription rights granted to each Eligible Shareholder will be rounded down to the nearest whole subscription right. Over-subscription is not allowed. Shareholders with shares registered directly with Euroclear as of the Record Date will not receive any subscription rights. Instead, such shareholders will receive an application form which shall be used to apply for subscription for shares in the Repair Issue.

The following allocation criteria will be used for allotment of Repair Issue Shares in the Repair Issue:

- (i) Allocation of the Repair Issue Shares will be made to subscribers on the basis of granted subscription rights which have been validly exercised during the

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Subscription Period. Each subscription right will give the right to subscribe for and be allocated one (1) Repair Issue Share.

- (ii) If not all subscription rights are validly exercised in the Subscription Period, allotment shall be made to Monsun AS and Auris AS (the "**Guarantors**"), companies controlled by the same owners as the Company's two largest shareholders Gallivant S.à r.l. and Tauri AS, respectively, in proportion to the size of their respective share of the guarantee commitment, and to the extent that this cannot be done, by drawing lots.

Only Eligible Shareholders may participate in the Repair Issue. Subscription without subscription rights is not permitted (save for subscriptions by the Guarantors in accordance with the allocation principles set out above). Allocation of fewer Repair Issue Shares than subscribed for by a subscriber will not impact the subscriber's obligation to pay for the number of Repair Issue Shares allocated. The Company will not allocate fractional Repair Issue Shares. The Company reserves the right to round off, reject or reduce any subscription for Repair Issue Shares.

Notifications of allocation of Repair Issue Shares and the corresponding subscription amount to be paid by each subscriber are expected to be distributed by SB1 Markets AS (the "**Manager**") on or around 28 January 2026. Subscribers who have access to investor services through their VPS account manager is expected to be able to check the number of Repair Issue Shares allocated to them from around 15:00 CET on 28 January 2026. Subscribers who do not have access to investor services through their VPS account manager is expected to be able to contact the Manager from 15:00 CET on 28 January 2026 to obtain information about the number of Repair Issue Shares allocated to them.

The subscription rights must be used to subscribe for shares in the Repair Issue prior to expiry of the Subscription Period. Subscription rights that are not used to subscribe for shares in the Repair Issue before the expiry of the Subscription Period will have no value and will lapse without compensation to the holder.

The date for payment of the Repair Issue is expected to be on or about 25 March 2026 (the "**Payment Date**"). The new shares in the Repair Issue are expected to be delivered on or about 30 March 2026, subject to turnaround time for registration of the share capital increases relating to the Repair Issue with the Swedish Companies Registration Office ("**SCRO**"). The shares allocated in the Repair Issue will be tradable on Euronext Growth Oslo when the new shares have been registered with the SCRO and registered by Euroclear Sweden and VPS, respectively, expected on or about 30 March 2026.

Subscription for new shares in the Repair Issue is made by submitting a correctly completed subscription form to SB1 Markets AS, the manager in the Repair Issue (the "**Manager**"), per e-mail or ordinary post as described in the subscription form. The subscription form will be available at <http://www.sb1markets.no/transaksjoner/> and will also be sent by post to all Eligible Shareholders. Subscribers who are resident in Norway and have a Norwegian national identification number are encouraged to subscribe for new shares in the Repair

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Issue through the VPS online subscription system (or by following the link on <http://www.sb1markets.no/transaksjoner/>, which will redirect the subscriber to the VPS online subscription system).

Company update – webinar on 23 January 2026 at 12:30 (CET)

The Company will host a webinar where the Company's CEO, Fredrik Palm, will provide a company update and also answer any questions regarding the Repair Issue and the Private Placement. The webinar will be held on 23 January 2026 at 12:30 (CET). For registration, please send an e-mail to corporateaccess@sb1markets.no.

Advisors

SB1 Markets AS ("SB1 Markets") has been appointed as financial advisor in connection with the Private Placement and the Repair Issue. Schjødt law firm acts as legal counsel to the Company.

For further information, please contact CEO, Fredrik Palm, fredrik.palm@inify.com, or visit <https://www.inify.com>

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The future of diagnostics

Inify Laboratories offers diagnostics through specialised laboratory services in histopathology, with a focus on streamlining patient pathways. The company performs clinical diagnostics in prostate cancer and gastroenterology, providing an integrated service that spans from early sample handling to final diagnosis. The laboratory system is scalable both in handling large volumes of patient samples and for replicating in new locations.

Quality and response times are optimised in every step - from logistics to tissue preparation and diagnosis - using a fully digital, standardised and AI-assisted workflow. The diagnosis is always performed by a pathologist and is assisted by Inify's proprietary AI, proven to have world-leading precision in clinical evaluations. The entire workflow is supported by a tailor-made system that also enables development to include additional diagnostic areas.

Inify Laboratories is an international group headquartered in Stockholm, Sweden, with local laboratories in Sweden and the UK. The company's share is listed on [Euronext Growth Oslo](#) under the ticker [INIFY](#).

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This information is subject to the disclosure requirements pursuant to section 5-12 the Norwegian Securities Trading Act.

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This press release does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in new shares. Any investment decision in connection with the Private Placement and the Repair Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by SB1 Markets. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. SB1 Markets is acting for the Company in connection with the transaction and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

This press release does not constitute a recommendation concerning any investor's option with respect to the Private Placement and the Repair Issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this announcement and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

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Within the European Economic Area ("EEA"), no public offering of Securities is made in other countries than Sweden or Norway. In other member states of the EU, such an offering of Securities may only be made in accordance with the Prospectus Regulation (EU) 2017/1129 (the "Prospectus Regulation"). In other member states of the EEA which have implemented the Prospectus Regulation in its national legislation, any offer of Securities may only be made in accordance with an applicable exemption in the Prospectus Regulation and/or in accordance with an applicable exemption under a relevant national implementation measure.

In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company's operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes

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that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.

FDI

*The Company assesses that it conducts a business of strategic interest under the Act (2023:560) on the Review of Foreign Direct Investments (the “**FDI Act**”). In accordance with the FDI Act, the Company must inform potential investors that its operations may fall within the scope of the regulation and that the investment may be subject to a notification requirement. If an investment is subject to notification, it must be reported to the Inspectorate of Strategic Products (ISP) before being completed. An investment may be subject to notification if the investor, any entity within its ownership structure, or any party on whose behalf the investor is acting, following the completion of the investment, holds voting rights corresponding to or exceeding any of the thresholds of 10, 20, 30, 50, 65, or 90 percent of the total number of votes in the Company. The investor may be subject to an administrative sanction fee if a notifiable investment is carried out before ISP has either: i) decided to take no action on the notification, or ii) approved the investment. Each shareholder should consult an independent legal advisor regarding the potential applicability of the FDI Act in relation to the Private Placement and the Repair Issue for the individual shareholder.*

Information to distributors

*Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in the Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of*

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*professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in the Company may decline and investors could lose all or part of their investment; the shares in The Company offer no guaranteed income and no capital protection; and an investment in the shares in the Company is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the new share issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, SB1 Markets will only procure investors who meet the criteria of professional clients and eligible counterparties.*

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in the Company.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.