



**Suprajit
Engineering
Limited**

Registered & Corporate Office :

#100, Bommasandra Industrial Area, Bangalore - 560 099.
Tel: +91-80-43421100 / 27833828, Fax: +91-80-27833279
E-mail: info@suprajit.com Web : http://www.suprajit.com
Corporate Identity Number (CIN) : L29199KA1985PLC006934



National Stock Exchange of India Ltd
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051.

February 9, 2016

Dear Sir/Madam,

Sub: Un-Audited Financial Results & Interim Dividend.

As already informed, the Board of Directors of Suprajit Engineering Limited met today and among other things, transacted the following business:

1. Approved the Un-Audited Financial Results for the **Third Quarter ended 31st December 2015**; a copy of the results in the prescribed format is enclosed herewith.
2. Declared an **Interim Dividend of Re.0.50 per share of Re.1/- each (50%)** for the year 2015-16.

Fixed Friday, the “**19th February 2016**” as “**RECORD DATE**” for the purpose of payment of Interim Dividend.

Please treat the above as compliance pursuant with the regulation of 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015

Thanking you,

Yours faithfully,
For **SUPRAJIT ENGINEERING LIMITED**


MEDAPPA GOWDA J
COMPANY SECRETARY

Encl: as above

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560099.

Website : www.suprajit.com, e-mail : info@suprajit.com

CIN - L29199KA1985PLC006934

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs. In Lakhs)									
Particulars	STANDALONE						CONSOLIDATED		
	For the 3 Months Ended			Nine Months Ended		Financial Year Ended	Nine Months Ended		Financial Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	31.12.2014	31.03.2015
	Un-Audited			Un-Audited		Audited	Un-Audited		Audited
1. Income from Operations									
(a) Gross Sales/Income from Operations	17,683.42	16,409.00	15,567.87	47,643.35	42,749.21	57,417.47	73,554.70	49,666.59	66,514.43
Less: Excise Duty	1,831.70	1,645.21	1,532.69	4,750.41	4,067.72	5,487.22	5,918.79	4,148.20	5,594.13
Net Sales/ Income from Operations	15,851.72	14,763.79	14,035.18	42,892.94	38,681.49	51,930.25	67,635.91	45,518.39	60,920.30
(b) Other Operating Income	55.36	59.21	73.77	176.99	213.47	292.55	183.66	177.28	259.91
Total Income from operations (net)	15,907.08	14,823.00	14,108.95	43,069.93	38,894.96	52,222.80	67,819.57	45,695.67	61,180.21
2. Expenses									
(a) Cost of materials consumed	10,415.09	9,125.34	9,202.97	27,003.40	24,690.44	33,092.80	36,312.51	27,712.89	37,572.82
(b) Purchases of stock-in-trade	-	-	-	-	-	-	3,314.50	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(601.76)	179.00	(304.15)	(201.57)	(45.14)	8.23	287.50	458.19	(282.25)
(d) Employee benefits expense	1,924.94	1,796.39	1,792.14	5,408.21	5,015.85	6,590.23	9,220.42	6,447.54	8,255.46
(e) Depreciation and amortisation expense	208.56	204.58	198.54	616.58	598.78	749.77	1,181.84	725.93	899.30
(f) Other expenses	1,329.71	1,077.80	1,069.28	3,367.29	3,066.72	4,136.79	7,985.02	4,043.91	6,027.70
Total Expenses	13,276.54	12,383.11	11,958.78	36,193.91	33,326.65	44,577.82	58,301.78	39,388.46	52,473.03
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,630.54	2,439.89	2,150.17	6,876.02	5,568.31	7,644.98	9,517.79	6,307.21	8,707.18
4. Other Income	296.08	40.36	103.11	911.32	430.67	353.52	1,626.22	458.38	407.60
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,926.62	2,480.25	2,253.28	7,787.34	5,998.98	7,998.50	11,144.00	6,765.59	9,114.78
6. Finance costs	468.68	450.79	356.05	1,306.54	1,026.58	1,351.52	1,704.66	1,247.93	1,639.92
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,457.94	2,029.46	1,897.23	6,480.80	4,972.40	6,646.98	9,439.34	5,517.66	7,474.86
8. Exceptional Items	(100.54)	(169.39)	-	(460.59)	-	-	(460.59)	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	2,357.40	1,860.07	1,897.23	6,020.21	4,972.40	6,646.98	8,978.75	5,517.66	7,474.86
10. Tax expense	825.00	648.00	691.00	2,033.00	1,590.00	2,185.60	3,070.69	1,822.36	2,445.37
11. Net Profit/ (Loss) from ordinary activities after tax (9+10)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,908.06	3,695.30	5,029.49
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,908.06	3,695.30	5,029.49
14. Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	435.84	-	-
16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	1,532.40	1,212.07	1,206.23	3,987.21	3,382.40	4,461.38	5,472.22	3,695.30	5,029.49
17. Paid-up equity share capital [Face Value Re. 1/- Per Share]	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20	1,200.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,809.47	-	-	22,880.83
19.i Earnings per share (before extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
(a) Basic	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
(b) Diluted	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
19.ii Earnings per share (after extraordinary items) (of Re. 1/- each)(not annualised) (in Rs.):									
(a) Basic	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
(b) Diluted	1.28	1.01	1.01	3.32	2.82	3.72	4.56	3.08	4.19
See accompanying notes to the financial results									

For Suprajit Engineering Limited

KANTH KUMAR RAI
Chairman & Managing Director

Notes:

- 1 The above Un-Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 9th February 2016.
- 2 The Company has classified its products as Auto Components.
- 3 Tax Expense includes Deferred Income Tax and Current Income tax.
- 4 The Company has acquired 14,289,843 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 12,717.96 Laes i.e. 51% stake, 15,021 Equity Shares of Rs 10/- each at a consideration of Rs. 100/- per Share aggregating to Rs. 15.02 Laes i.e. 0.05 % stake and 3,047,312 Equity Shares of Rs. 10/- each at a consideration of Rs. 89/- per Share aggregating to Rs. 2,712.11 Laes i.e. 10.88% stake in the capital of Phoenix Lamps Limited on 18th June 2015, 14th August 2015 and 9th October 2015 respectively and accordingly Phoenix Lamps Limited has become a subsidiary of Suprajit Engineering Limited from 18th June 2015. The Company has incurred a total expenditure of Rs. 699.61 Laes towards this acquisition as on 31st December 2015. Out of this Rs. 239.02 Laes has been capitalised as part of Cost of Investment in accordance with AS-13 Investments and Finance charges and Rs.460.59 Laes(included under exceptional items) has been recognised as an expenditure for the nine months period ended 31st December 2015 (Rs. 190.66 Laes, Rs. 169.39 Laes and Rs. 100.54 laes for the quarters ended 30 June 2015, 30th September 2015 and 31st December 2015 respectively) in accordance with AS-16 Borrowing Costs. As a result of the acquisition of control of Phoenix Lamps Limited, the consolidated financial results for the nine month period ended 31.12.2015 is not comparable with the consolidated financial results of the corresponding previous period.
- 5 Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.
- 6 Other Income for the Nine months ended 31.12.2015 includes Capital Gain of Rs 733.87 laes arising on sale of current investments in Mutual Funds as compared to Rs 206.76 Laes for the Nine months ended 31.12.2014 and for the year ended 31.03.2015.
- 7 The above unaudited standalone financial results have been subjected to limited review by Statutory Auditors.
- 8 The Board has declared an interim dividend of Re 0.50 per share of Re 1/- each (50%) for the year 2015-16 (Previous Year 45%) and fixed. Friday, the 19th February 2016 as record date for the purpose of payment of interim dividend.

Place : Bengaluru
Date : 9th February 2016

For and on behalf of the Board


K. AJITH KUMAR RAI

Chairman & Managing Director
(DIN - 01160327)