

August 14, 2018

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalai Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sirs,

Sub: Outcome of Board Meeting

As informed vide our letter dated July 24, 2018, please be informed that the Board of Directors of the Company met today and *inter-alia*, approved the un-audited Financial Results of the Company for the first quarter ended June 30, 2018; a copy of the results along with Limited Review Report are enclosed herewith.

Please treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 10.00 a.m and concluded at 11.05 a.m. This is for your information.

Thanking you,

Yours faithfully,
For Suprajit Engineering Limited



Medappa Gowda J
CFO & Company Secretary

Encl: as above

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. in million)

	Particulars	Standalone			
		Quarter ended			Year ended
		30 June 2018 (Unaudited)	31 Mar 2018 (Audited)*	30 June 2017 (Unaudited)	31 Mar 2018 (Audited)
I	Revenue from operations (Refer note 3)	2,360.10	2,581.99	2,346.54	9,879.24
II	Other income	61.56	57.27	86.30	228.12
III	Total income (I+II)	2,421.66	2,639.26	2,432.84	10,107.36
IV	Expenses				
	Cost of materials consumed	1,552.12	1,537.05	1,286.10	5,894.38
	Purchases of stock-in-trade	10.55	35.70	12.15	96.91
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(136.73)	47.61	(0.64)	(1.94)
	Excise duty on sale of goods (Refer note 3)	-	-	231.03	231.03
	Employee benefits expense	327.73	310.72	291.78	1,251.04
	Finance costs	42.16	42.12	45.93	184.50
	Depreciation and amortization expense	49.57	47.20	44.34	184.44
	Other expenses	189.18	182.08	192.06	677.11
	Total expenses	2,034.58	2,202.48	2,102.75	8,517.47
V	Profit before tax expenses (III-IV)	387.08	436.78	330.09	1,589.89
VI	Tax expense (net):				
	Current tax	123.38	131.25	110.84	485.74
	Deferred tax charge/(credit)	2.43	7.62	(2.62)	33.52
	Tax expense relating to earlier periods	-	-	1.92	24.22
	Total tax expenses	125.81	138.87	110.14	543.48
VII	Profit for the period (V-VI)	261.27	297.91	219.95	1,046.41
VIII	Other comprehensive income, net of taxes				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) on defined benefit plan	(1.74)	(1.19)	1.97	(5.04)
		(1.74)	(1.19)	1.97	(5.04)
IX	Total comprehensive income for the period (VII+VIII)	259.53	296.72	221.92	1,041.37
X	Paid-up equity share capital (Face value : Re.1/- each)	139.87	139.87	139.87	139.87
XI	Other equity	-	-	-	5,920.43
XII	Earnings per share (Face value : Re.1/- each) (in Rs.)				
	(Not annualised in case of interim periods)				
	Basic and Diluted	1.87	2.13	1.57	7.48

* refer note 6

For Suprajit Engineering Limited

RAJESH KUMAR RAI
Chairman & Managing Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2018.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 3 Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the quarter ended June 30, 2018 is not comparable with the quarter ended June 30, 2017. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs in Million)

Particulars	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 Mar 2018 (Audited)	30 June 2017 (Unaudited)	31 Mar 2018 (Audited)
Revenue from operations	2,360.10	2,581.99	2,346.54	9,879.24
Excise duty	-	-	(231.03)	(231.03)
Revenue from operations (net of excise duty)	2,360.10	2,581.99	2,115.51	9,648.21

- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 The Company is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
- 6 The figures for the quarter ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months ended December 31, 2017, which were subjected to limited review.

For and on behalf of the Board

Place : Bengaluru
Date : August 14, 2018


K. AJITH KUMAR RAI
Chairman & Managing Director
(DIN: 01160327)

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

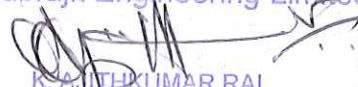
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2018

(Rs. in million)

	Particulars	Consolidated			
		Quarter ended			Year ended
		30 June 2018 (Unaudited)	31 Mar 2018 (Audited)*	30 June 2017 (Unaudited)	31 Mar 2018 (Audited)
I	Revenue from operations (Refer note 3)	3,617.49	4,063.97	3,454.49	14,546.16
II	Other income	40.76	67.71	81.56	212.28
III	Total income (I+II)	3,658.25	4,131.68	3,536.05	14,758.44
IV	Expenses				
	Cost of materials consumed	2,031.94	1,969.66	1,595.23	7,419.45
	Purchases of stock-in-trade	143.29	118.37	142.92	526.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(163.09)	189.51	21.92	60.34
	Excise duty on sale of goods (Refer note 3)	-	-	235.56	235.56
	Employee benefits expense	712.26	661.79	630.05	2,567.54
	Finance costs	63.95	58.62	65.86	271.05
	Depreciation and amortization expense	98.57	94.87	118.20	372.48
	Other expenses	338.75	390.20	370.05	1,370.84
	Total expenses	3,225.67	3,483.02	3,179.79	12,824.21
V	Profit before tax expenses (III-IV)	432.58	648.66	356.26	1,934.23
VI	Tax expense (net):				
	Current tax	140.12	225.52	140.80	646.21
	Deferred tax charge/(credit)(Refer note 5)	4.39	(145.05)	(12.58)	(125.81)
	Tax expense relating to earlier periods	-	4.78	1.92	29.00
	Total tax expenses	144.51	85.25	130.14	549.40
VII	Profit for the period (V-VI)	288.07	563.41	226.12	1,384.83
VIII	Other comprehensive income, net of taxes				
A	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) on defined benefit plan	(2.30)	(1.24)	1.53	(5.20)
B	Items that will be reclassified to profit or loss				
	Net exchange differences on translation of foreign operations	75.70	133.39	25.98	128.98
	Net change in fair value of derivatives	2.22	-	-	-
		75.62	132.15	27.51	123.78
IX	Total comprehensive income for the period (VII+VIII)	363.69	695.56	253.63	1,508.61
X	Paid-up equity share capital (Face value : Re.1/- each)	139.87	139.87	139.87	139.87
XI	Other equity	-	-	-	6,409.13
XII	Earnings per share (Face value : Re.1/- each) (in Rs.) (Not annualised in case of interim periods)				
	Basic and Diluted	2.06	4.03	1.62	9.90

* refer note 7

For Suprajit Engineering Limited


K. ANITHKUMAR RAI
 Chairman & Managing Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2018.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results includes the quarterly standalone financial results of Suprajit Engineering Limited (the "Company") and its following subsidiaries:

- Suprajit Automotive Private Limited
- Suprajit Europe Limited
- Suprajit USA Inc.
- Wescon Controls LLC
- Trifa Lamps Germany GmbH
- Luxlite Lamps SARL

- 3 Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the quarter ended June 30, 2018 is not comparable with the quarter ended June 30, 2017. Had the previously reported revenue shown net of excise duty, comparative revenue of the Group would have been as follows:

(Rs in Million)

Particulars	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 Mar 2018 (Audited)	30 June 2017 (Unaudited)	31 Mar 2018 (Audited)
Revenue from operations	3,617.49	4,063.97	3,454.49	14,546.16
Excise duty	-	-	(235.56)	(235.56)
Revenue from operations (net of excise duty)	3,617.49	4,063.97	3,218.93	14,310.60

- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 During the quarter and year ended March 31, 2018, the Group has recorded reduction in deferred income tax liability amounting to Rs.127.84 million relating to the re-measurement of the deferred tax liability of Wescon Controls LLC, a subsidiary based in USA, on account of the change in the U.S. statutory income tax rate.
- 6 The Group is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Group has not made any additional segment disclosure.
- 7 The figures for the quarter ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months ended December 31, 2017, which were subjected to limited review.

For and on behalf of the Board


K. AJITH KUMAR RAI
 Chairman & Managing Director
 (DIN - 01160327)

Place : Bengaluru

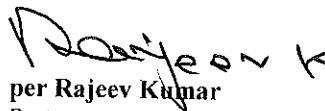
Date : August 14, 2018

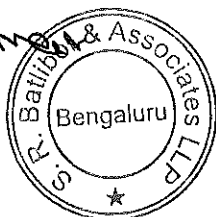
Limited Review Report On Quarterly Standalone Financial Results of Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Suprajit Engineering Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results were reviewed by the predecessor auditor who expressed an unmodified conclusion on those standalone Ind AS financial information vide their limited review report dated September 13, 2017.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Rajeev Kumar
Partner
Membership number: 213803



Place: Bengaluru
Date: August 14, 2018

Limited Review Report On Quarterly Consolidated Financial Results of Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**Review Report to
The Board of Directors
Suprajit Engineering Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Suprajit Group, comprising Suprajit Engineering Limited (the 'Company') and its subsidiaries (together referred to as 'the Group') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Group for the corresponding quarter ended June 30, 2017, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated Ind AS financial information vide their limited review report dated September 13, 2017. In the preparation of the aforesaid Ind AS unaudited consolidated Ind AS financial results of the Group, the financial results and other financial information of certain subsidiaries of the Company were considered based on the management certification and the predecessor auditor has expressed their conclusion to that extent solely based on management certification.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004
per Rajeev Kumar
Partner
Membership number: 213803Place: Bengaluru
Date: August 14, 2018