

# RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE :  
L & T CHAMBERS, 6TH FLOOR  
16, CAMAC STREET, KOLKATA - 700 01,  
WEST BENGAL, INDIA  
PHONE : (+91 33) 3984 0999  
FAX : (+91 33) 3984 0998  
E-mail : info@ramkrishnaforgings.com

Date: 11<sup>th</sup> February, 2012

To  
The Listing Department  
**National Stock Exchange of India Limited,**  
"Exchange Plaza" C-1, Block G  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Ref: Symbol-RKFORGE**

**Sub: Submission of Unaudited Quarterly Result for the Quarter ended 31<sup>st</sup> December, 2011**

Dear Sir,

Please find enclosed herewith the Unaudited Financial Result for the Quarter ended 31<sup>st</sup> December, 2011 duly approved by the Board at its Board meeting held on 11<sup>th</sup> February, 2012 alongwith the Limited Review Report from the Statutory Auditor for the quarter ended 31<sup>st</sup> December, 2011.

Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours faithfully,  
For Ramakrishna Forgings Limited

Rajesh Mundhra  
Company Secretary

Encl: As above.

## WORKS :

(PLANT-I) : PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR - 832108, JHARKHAND (INDIA)  
PH. : (+91 657) 3204242, 3204249, FAX : (+91 657) 2202814  
E-mail : forgings-division@ramkrishnaforgings.com

(PLANT- II ) : 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204, W.B. (INDIA) PH. : (+91 33) 2654 3385, FAX : (+91 33) 2654 5729

(PLANT-III & IV) : PLOT NO. M -15,16 & NS - 26, PHASE -VII, INDUSTRIAL AREA, ADITYAPUR, JAMSHEDPUR - 832109,  
JHARKHAND (INDIA), PH. : (+91 657) 3984999, Fax : (+91 657) 3984998  
E-mail : cnc-division@ramkrishnaforgings.com

Website : www.ramkrishnaforgings.com



**RAMKRISHNA FORGINGS LIMITED**

"L & T Chambers", 6th Floor, 16, Camac Street, Kolkata - 700017

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2011

(Rs. in Lacs)

		Quarter ended			Nine Months ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
<b>GROSS INCOME</b>		12,871.52	11,811.40	10,800.98	35,844.19	28,592.80	41,077.19
<b>GROSS SALES</b>							
Domestic		13,190.27	10,966.33	10,088.85	35,606.06	27,625.39	39,543.69
Export		872.42	1,815.66	1,547.84	3,436.37	3,334.26	4,994.06
		14,062.69	12,781.99	11,636.69	39,042.43	30,959.65	44,537.75
<b>EXCISE DUTIES etc.</b>		1,191.29	971.30	908.13	3,199.27	2,494.74	3,569.14
<b>Net Sales from Operations</b>	(1)	12,871.40	11,810.69	10,728.56	35,843.16	28,464.91	40,968.61
<b>EXPENDITURE</b>							
a) (Increase) / decrease in stock-in-trade and work in		(144.21)	(539.58)	(458.47)	(1,509.20)	(1,960.54)	(998.2)
b) Consumption of raw materials		7,359.04	6,845.89	6,322.18	21,081.68	17,587.35	23,911.26
c) Fuel & Electric Cost		1,137.42	1,085.62	967.01	3,333.21	2,650.03	3,553.24
d) Employees cost		641.80	749.84	561.22	1,967.86	1,599.00	2,194.30
e) Depreciation		688.43	653.42	552.23	2,000.59	1,528.02	2,057.87
f) Other expenditure		1,866.64	1,770.07	1,526.19	5,151.54	3,784.78	5,375.58
g) Total	(2)	11,549.12	10,965.26	9,478.36	32,025.68	25,188.64	36,134.30
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND INTEREST (1-2)</b>	(3)	1,322.28	1,245.43	1,258.20	3,817.48	3,276.27	4,834.31
<b>OTHER INCOME</b>	(4)	0.12	0.72	72.42	1.03	127.89	108.58
<b>PROFIT BEFORE INTEREST (3+4)</b>	(5)	1,322.40	1,246.15	1,330.62	3,818.51	3,404.16	4,942.89
<b>INTEREST (Net)</b>	(6)	440.46	419.17	427.23	1,332.45	1,172.02	1,611.46
<b>PROFIT AFTER INTEREST AND BEFORE TAX (5-6)</b>	(7)	881.94	826.98	903.39	2,486.06	2,232.14	3,331.43
<b>TAX EXPENSE</b>	(8)	321.93	270.11	293.26	857.93	782.00	1,125.50
<b>NET PROFIT AFTER TAX (7-8)</b>	(9)	560.01	556.87	610.13	1,628.13	1,450.14	2,205.93
<b>PAID UP EQUITY SHARE CAPITAL</b>	(10)	1,814.85	1,814.85	1,642.85	1,814.85	1,642.85	1,642.85
(Face value of Rs. 10/- each)							
<b>RESERVES EXCLUDING REVALUATION RESERVES</b>	(11)						11,737.90
<b>EARNINGS PER SHARE (Rs.)</b>	(12)						
- Basic (Rs.)		3.09	3.18	3.71	9.31	8.83	13.43
- Diluted (Rs.)		3.09	3.18	3.50	9.31	8.53	13.06
(not annualised)							
<b>PUBLIC SHAREHOLDING</b>	(13)						
- NUMBER OF SHARES		8,592,863	8,592,863	8,074,847	8,592,863	8,074,847	7,847,700
- PERCENTAGE OF SHAREHOLDING		47.35	47.35	49.15	47.35	49.15	47.77
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>	(14)						
<b>Promoter and Promoter Group Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
- Number of shares		3,200,000	3,200,000	NIL	3,200,000	NIL	3,200,000
- Percentage of shares		33.49	33.49	NIL	33.49	NIL	51.29
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		17.63	17.63	NIL	17.63	NIL	19.48
(as a % of the total share capital of the company)							
<b>b) Non-encumbered</b>							
- Number of shares		6,355,677	6,355,677	8,353,693	6,355,677	8,353,693	5,388,840
- Percentage of shares		66.51	66.51	100.00	66.51	100.00	62.71
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares		35.02	35.02	50.85	35.02	50.85	32.15
(as a % of the total share capital of the company)							

Mahab Prasad



**Notes :**

- (i) The above result has been subjected to Limited Review by the Statutory Auditors. The same has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2012
- (ii) The Auditor has commented with regard to the pendency of the representation made by the company before the Central Government for payment of the remuneration in excess of the limits as specified in Schedule XIII for the year 2008-09 and 2009-10. The representation is still pending for consideration of the Central Government. However the same has no impact on the profits for the reportable period.
- (iii) During the quarter Capital subsidy of Rs.503.61 Lakhs has been recognised as Capital Reserve under the Jharkhand Industrial Policy 2001.
- (iv) During the quarter the unspent proceeds of the Preferential Issue of Rs.543.00 Lakhs has been utilised as Rs. 126.98 Lakhs for working capital and Rs. 416.02 Lakhs as General Corporate Purpose.
- (v) The Company operates only in one Segment i.e Forgings.
- (vi) During the quarter the company has received 1 complaint and there are no complaints pending at the end of the quarter.
- (vii) Previous Year /period figures have been regrouped / rearranged wherever necessary to conform this year classification/ adjustment.

*By order of the Board*

*Place: Kolkata.  
Dated: 11.02.2012*

OF RAMKRISHNA FORGINGS LTD.

*Mahabadi*

Chairman

*J*  
Chairman

# Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001 ☎ : +91(0)33-2248-4573/77, 98362 33222, Fax : +91(0)33-2230-77  
e-mail : kolkata@singhico.com Website : www.singhico.com

## **REVIEW REPORT**

To,  
**The Board of Directors,  
Ramkrishna Forgings Limited  
"L & T Chambers"  
16, Camac Street, 6<sup>th</sup> Floor,  
Kolkata – 700017.**


We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. RAMKRISHNA FORGINGS LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Attention is invited regarding remuneration paid to the Chairman cum Whole Time Director and the Managing Director which was in excess of limit specified in schedule XIII of the companies act by Rs.51,90,526/- for the year 2009-10 and Rs.84,14,747/- for the year 2008-09. The Company had made a representation to the Central Government for reconsideration of its application and accords its approval to the company for payment of remuneration as proposed in the said application. The said representation is still pending for reconsideration of the Central Government.*

Based on our review conducted as above, nothing has come to our attention, except as mentioned above, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E**



**(N.K.Surana)**

**Partner**

**Membership No.53816**

1B, Old Post Office Street,  
Kolkata – 700001.  
Dated, the 11<sup>th</sup> February, 2012.

