



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 16th May, 2015

To
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref: Symbol-RKFORGE

Sub: Submission of Audited Financial Result for the year ended 31st March, 2015 and dividend of Rs. 2/- per share and re-appointment of M/s. Karvy Computershare (P) Ltd as the Registrar

Dear Sir,

Please find enclosed herewith the Audited Financial Result for the year ended 31st March, 2015 duly approved by the Board at its Board meeting held on 16th May, 2015. The Board has recommended a dividend of Rs 2/- per share for the year 2014- 2015.

M/s. Karvy Computershare (P) Ltd has been reappointed as the Registrar and Transfer Agents for a period of 1 year with effect from 1st May, 2015.

The Board has approved the Ramkrishna Forgings Code on Prevention of Insider Trading and also it has been published on the website of the Company.

The Board has approved the Ramkrishna Forgings Ltd - Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and also it has been published on the website of the Company.

Kindly acknowledge receipt of the same and oblige.

Thanking you,
Yours faithfully,

For Ramakrishna Forgings Limited

Rajesh Mundhra
Company Secretary
Encl: As above.

WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108,
JHARKHAND (INDIA); **FAX:** (+91 657) 2202814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com



PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA,
ADITYAPUR; JAMSHEDPUR -832109, JHARKHAND (INDIA) **FAX:** (+91 657) 3984998
PH: (+91 657) 3984900/999, **EMAIL:** cnc-division@ramkrishnaforgings.com



PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH – 711204
WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063

PLANT- V: VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAIKELA, DIST.: SARAIKELA KHARSWAN;
JAMSHEDPUR -833220, JHARKHAND (INDIA) **PH:** (+91657) 3984900
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RAMKRISHNA FORGINGS LIMITED

Regd. Office: "Ramkrishna Chambers", 72, Shakespeare Sarani, Kolkata - 700017

(₹ in Lakhs except EPS)

Part-I : Statement of Standalone and Consolidated Audited Financial Results for the Quarter & Year ended 31st March' 2015

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter - Ended			Year Ended		Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		(Unaudited)	Unaudited	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Income from Operations							
	a) Gross Sales							
	Domestic	9,865.75	8,179.16	9,019.37	35,524.63	31,985.82	36,654.66	32,753.76
	Export	13,675.88	11,649.30	3,397.22	35,123.71	10,274.72	35,123.71	10,274.72
		23,541.63	19,828.46	12,416.59	70,648.34	42,260.54	71,778.37	43,028.48
	Less: Excise Duty	1,084.67	891.70	975.81	3,875.35	3,470.07	3,875.35	3,470.07
		22,456.96	18,936.76	11,440.78	66,772.99	38,790.47	67,903.02	39,558.41
	b) Other Operating Revenues	1,700.50	2,401.34	2,091.60	7,302.96	4,162.30	7,302.96	4,162.30
	Total Income from Operations (Net)	24,157.46	21,338.10	13,532.38	74,075.95	42,952.77	75,205.98	43,720.71
2.	Expenses							
	a) Consumption of Raw Materials	10,439.69	10,199.04	6,431.64	35,506.47	21,709.63	35,506.47	21,709.63
	b) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	1,520.19	406.65	749.03	1,481.22	1,062.26	1,481.21	1,062.26
	c) Employees Benefit Expenses	1,428.31	1,126.99	748.95	4,468.10	2,917.95	5,003.88	3,330.08
	d) Power & Fuel	1,393.27	1,478.41	1,244.00	5,576.95	4,310.72	5,590.86	4,320.07
	e) Depreciation & Amortisation	923.82	765.99	763.14	3,121.65	2,491.79	3,163.79	2,507.44
	f) Other Expenses	4,966.71	4,330.34	2,296.16	14,369.37	7,194.43	14,613.32	7,358.73
	g) Total	20,671.99	18,307.42	12,232.92	64,523.76	39,686.78	65,359.53	40,288.21
3.	Profit / (Loss) from Operations before other Income and Finance cost (1-2)	3,485.47	3,030.68	1,299.46	9,552.19	3,265.99	9,846.45	3,432.50
4.	Other Income	57.90	47.90	57.01	573.32	238.69	490.63	149.12
5.	Profit / (Loss) from Ordinary Activities before Finance cost (3+4)	3,543.37	3,078.58	1,356.47	10,125.51	3,504.68	10,337.08	3,581.62
6.	Finance costs	778.06	894.24	655.74	3,029.55	2,226.38	3,154.11	2,287.66
7.	Profit / (Loss) from Ordinary Activities after Finance cost and before tax (5-6)	2,765.31	2,184.34	700.73	7,095.96	1,278.30	7,182.97	1,293.96
8.	Exceptional items (Refer note no. 8)	-	-	-	746.22	-	746.22	-
9.	Profit / (Loss) before tax (7+8)	2,765.31	2,184.34	700.73	7,842.18	1,278.30	7,929.19	1,293.96
10.	Tax Expenses	(694.61)	412.39	231.13	368.60	433.05	388.25	448.26
11.	Net Profit / (Loss) from Ordinary Activities After Tax and before Minority Interest (9-10)	3,459.92	1,771.95	469.60	7,473.58	845.25	7,540.94	845.70
12.	Minority Interest	-	-	-	-	-	-	-
13.	Net Profit / (Loss) from Ordinary Activities After Minority Interest (11-12)	3,459.92	1,771.95	469.60	7,473.58	845.25	7,540.94	845.70
14.	Paid up Equity Shares Capital (Face value of ₹ 10/- each)	2,746.99	2,746.99	2,609.94	2,746.99	2,609.94	2,746.99	2,609.94
15.	Reserves excluding Revaluation Reserve				37,783.81	29,053.86	37,705.27	28,907.96
16.	Earning per Shares of ₹ 10/- each							
	- Basic (₹)	12.60	6.45	1.82	27.61	3.34	27.86	3.34
	- Diluted (₹)	12.29	6.34	1.82	26.93	3.34	27.18	3.34
	(not annualised)							

Part -II : Select Information for the Quarter & Year ended 31st March' 2015

A)	Particulars	Quarter - Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Unaudited)	Unaudited	(Unaudited)	(Audited)	(Audited)
13.	Public Shareholding					
	- Number of Shares	142,79,775	142,79,775	142,81,277	142,79,775	142,81,277
	- Percentage of Shareholding	51.98	51.98	54.72	51.98	54.72
14.	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non -encumbered					
	- Number of shares	131,90,165	131,90,165	118,18,163	131,90,165	118,18,163
	- Percentage of shares	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	48.02	48.02	45.28	48.02	45.28
	(as a % of the total share capital of the company)	-	-	-	-	-

Particulars		3 Months ended 31.03.15
B)	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

CIN No: L74210WB1981PLC034281, Phone: 033-39840999, Fax: 033-39840998, email: info@ramkrishnaforgings.com, Website: www.ramkrishnaforgings.com

RAMKRISHNA FORGINGS LTD

Managing Director

RAMKRISHNA FORGINGS LIMITED.

NOTES:

1. Statement of Assets and Liabilities:

				(₹ Lakhs)	
Particulars		Standalone		Consolidated	
		As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	<u>EQUITY AND LIABILITIES</u>				
1	Shareholders' Funds				
a	Share Capital	2,746.99	2,609.94	2,746.99	2,609.94
b	Reserves and Surplus	37,783.81	29,053.86	37,705.27	28,907.96
c	Money received against Share Warrants	580.00	654.18	580.00	654.18
	Sub-Total - Shareholders' Funds	41,110.80	32,317.98	41,032.26	32,172.08
2	Non-Current Liabilities				
a	Long-Term Borrowings	44,302.87	35,721.70	44,302.87	35,721.70
b	Deferred Tax Liabilities	3,444.09	3,090.06	3,292.85	2,919.18
c	Other Long-Term Liabilities	508.40	242.96	508.40	242.96
d	Long-Term Provisions	97.82	23.38	97.82	23.38
	Sub-Total - Non-Current Liabilities	48,353.18	39,078.10	48,201.94	38,907.22
3	Current Liabilities				
a	Short-Term Borrowings	24,596.87	11,484.83	26,041.77	12,216.72
b	Trade Payables	13,341.87	10,222.07	15,557.58	11,477.14
c	Other Current Liabilities	12,455.16	7,800.33	12,639.86	7,919.52
d	Short-Term Provisions	744.33	350.77	764.68	359.74
	Sub-Total - Current Liabilities	51,138.23	29,858.00	55,003.89	31,973.12
	Total - Equity and Liabilities	1,40,602.21	1,01,254.08	1,44,238.09	1,03,052.42
B	<u>ASSETS</u>				
1	Non-Current Assets				
a	Fixed Assets	83,955.37	58,073.73	84,296.01	58,447.71
b	Goodwill on Consolidation	-	-	503.19	503.19
c	Non-Current Investments	670.32	670.32	10.50	10.50
d	Long-Term Loans and Advances	5,717.84	9,456.36	4,949.92	8,677.34
	Sub-Total - Non-Current Assets	90,343.53	68,200.41	89,759.62	67,638.74
2	Current Assets				
a	Inventories	17,560.55	15,713.47	17,560.55	15,713.47
b	Trade Receivables	26,186.93	11,497.05	29,872.30	13,558.34
c	Cash and Bank Balances	48.35	1,428.34	121.56	1,527.33
d	Short-Term Loans and Advances	4,763.27	3,212.41	5,077.20	3,328.06
e	Other Current Assets	1,699.58	1,202.40	1,846.86	1,286.48
	Sub-Total - Current Assets	50,258.68	33,053.67	54,478.47	35,413.68
	Total - Assets	1,40,602.21	1,01,254.08	1,44,238.09	1,03,052.42

Notes:

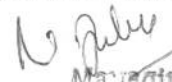
- 2 The above Audited Consolidated Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 16th May, 2015.
- 3 The figures for three months ended 31/03/2015 and 31/03/2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 4 The Board of Directors has recommended a dividend of ₹ 2 Per share of face value of ₹ 10/- each aggregating to ₹ 659.25 lakhs (including Corporate Dividend Tax of ₹ 109.85 lakhs) for the year ended 31st March, 2015.
- 5 The Company operates only in one Segment i.e Forgings.
- 6 The company has paid a managerial remuneration in excess of the limits as laid down in the section 309(3) read with Schedule XIII of the Companies Act, 1956 of ₹ 65.62 Lakhs and ₹ 106.38 Lakhs respectively during the financial year 2012-13 and 2013-14 to Mr. Mahabir Prasad Jalan, Chairman. Since the payment of the remuneration in excess of the limits requires approval of the Central Government the Company had made an application to the Central Government. The Central Government has rejected the application made for Mr. Mahabir Prasad Jalan, Chairman and the Company has made a representation for the same. The outcome of the same is awaited.
- 7 The Company has reassessed the remaining useful lives of its tangible fixed assets as per the requirement of the Schedule II to the Companies Act, 2013. The depreciation charge, as a result of this, for the quarter and twelve months ended 31st March, 2015 is lower by ₹ 108.30 lakhs and ₹ 402.50 lakhs respectively. In terms of MCA notification dated 29th August, 2014 amending Schedule II, the carrying amount of tangible fixed assets (after retaining the residual value), whose remaining useful lives have been reassessed to be nil as at April 1, 2014, has been recognised in the Statement of Profit & Loss as depreciation.
- 8 Exceptional Items during the year includes ₹ 291.97 Lakhs towards surrender of the Keyman Insurance Policy and ₹ 454.25 Lakhs towards profit on sale of one of the office premises of the Company.
- 9 The Company has commenced the Hot Trials in the 12500 Ton Pressline with effect from 10th May, 2015.
- 10 The Company during the quarter had received an amount of ₹ 130 Lakhs from M/s. Riddhi Portfolio (P) Ltd towards conversion of 12,00,000 warrants issued to them at a price of ₹ 150 per share. The amount is lying in the bank accounts of the Company.
- 11 The consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2014.
- 12 Figures for the previous periods have been regrouped, wherever necessary, to conform to the figures of the current period.

For the Order of the Board

Place: Kolkata.
Date: 16th May, 2015.

Naresh Jalan
(Managing Director)

RAMKRISHNA FORGINGS LTD.


Managing Director