

RattanIndia

August 10, 2017

Scrip Code- 533122

RTNPOWER/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of un-audited financial results of RattanIndia Power limited for the quarter ended June 30, 2017 and Limited Review Report thereon.

Dear Sir,

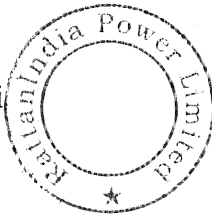
Pursuant to Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

- (i) the un-audited standalone financial results of RattanIndia Power Limited ("**the Company**") for the quarter ended June 30, 2017, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on August 10, 2017.
- (ii) Limited Review Report thereon dated August 10, 2017 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,
For **RattanIndia Power Limited**


Gaurav Toshkhani
Company Secretary



Encl : as above

RattanIndia Power Limited

(Formerly Indiabulls Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037
Tel: +91 11 66612666 Fax: +91 11 66612777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

RattanIndia

RattanIndia Power Limited
(Formerly Known as Indiabulls Power Limited.)
Standalone Unaudited Financial Results
for the Quarter Ended June 30, 2017

(Rs. In Crores)

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017				
Particulars	Quarter Ended		30.06.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
	30.06.2017 (Unaudited)	31.03.2017 (Audited) (Refer Note 3)		
1 Revenue from operations	482.21	132.21	640.88	1,334.50
2 Other income	35.85	35.14	40.13	169.22
Total income (1+2)	518.06	167.35	681.01	1,503.72
3 Expenses				
(a) Cost of fuel, power and water consumed	268.32	43.30	321.06	466.76
(b) Employee benefits expense	12.11	11.75	11.60	46.66
(c) Finance costs	266.40	255.28	270.31	1,017.08
(d) Depreciation and amortisation expense	54.95	51.75	50.99	207.60
(e) Other expenses	53.24	20.52	22.05	86.14
Total expenses	655.02	382.60	676.04	1,824.24
4 Profit/(loss) before exceptional items and tax (1+2-3)	(136.96)	(215.25)	4.97	(320.52)
5 Exceptional items	-	-	-	-
6 Profit/(loss) before tax (4-5)	(136.96)	(215.25)	4.97	(320.52)
7 Tax expenses				
(a) Current tax	-	-	-	-
(b) Deferred tax	-	-	-	-
Total tax expenses	(136.96)	(215.25)	4.97	(320.52)
8 Profit/(loss) for the period (6-7)	(136.96)	(215.25)	4.97	(320.52)
9 Other comprehensive income				
Items that will not be reclassified to profit or loss	(0.05)	(0.17)	-	(0.19)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income (net of tax)	(0.05)	(0.17)	-	(0.19)
10 Total comprehensive income/(loss) for the period (8+9)	(137.01)	(215.42)	4.97	(320.71)
11 Paid-up equity share capital (face value of Rs.10 per equity share)	2,952.93	2,952.93	2,952.93	2,952.93
12 Other equity	-	-	-	2,005.03
13 Earnings per share (EPS) (face value of Rs.10 per equity share)				
*EPS for the quarter are not annualised				
-Basic (Rs.)	(0.464)*	(0.730)*	0.017*	(1.086)
-Diluted (Rs.)	(0.464)*	(0.730)*	0.017*	(1.086)

(See accompanying notes to the financial results)

Notes to the Financial Results :

- The standalone financial results of RattanIndia Power Limited (Formerly known as Indiabulls Power Limited.) ("RPL" or "the Company") for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on August 10, 2017.
- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities in connection therewith. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - "Operating Segments".
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended December 31, 2016.
- Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN : L40102DL2007PLC169082

For and on behalf of the Board of Directors
RattanIndia Power Limited

Rajiv Rattan
Chairman

Place New Delhi
Date August 10, 2017

Walker Chandiok & Co LLP

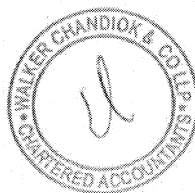
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India

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of RattanIndia Power Limited (formerly Indiabulls Power Limited.)

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of RattanIndia Power Limited (formerly Indiabulls Power Limited.) ("the Company") for the quarter ended 30 June 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by Deloitte Haskins & Sells *vide* their unmodified review report dated 14 September 2016, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

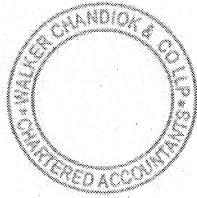
Firm Registration No.: 001076N/N500013

Neeraj

per **Neeraj Goel**

Partner

Membership No. 099514



Place: New Delhi

Date : 10 August 2017