

RattanIndia

February 2, 2018

Scrip Code- 533122

RTNPOWER/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of un-audited financial results of RattanIndia Power Limited for the quarter and nine months ended December 31, 2017 and Limited Review Report thereon.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto, we enclose hereto, for your information and record,

- (i) the un-audited standalone financial results of RattanIndia Power Limited ("the Company") for the quarter and nine months ended December 31, 2017, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on February 2, 2018.
- (ii) Limited Review Report thereon dated February 2, 2018 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,
For RattanIndia Power Limited


Gaurav Toshkhani
Company Secretary



Encl : as above

RattanIndia Power Limited

(Formerly Indiabulls Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Tel: +91 11 66612666 Fax: +91 11 66612777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

RattanIndia

RattanIndia Power Limited (Formerly Known as Indiabulls Power Limited.)

Standalone Unaudited Financial Results
for the Quarter and Nine Months Ended December 31, 2017

(Rs. In Crores)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2017

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue from operations	414.21	464.04	300.27	1,360.46	1,202.29	1,334.50
2 Other Income	39.35	40.98	46.72	116.18	134.08	169.22
Total income	453.56	505.02	346.99	1,476.64	1,336.37	1,503.72
3 Expenses						
(a) Cost of fuel, power and water consumed	254.46	219.82	75.62	742.60	423.46	466.76
(b) Employee benefits expense	11.25	11.18	11.42	34.54	34.91	46.66
(c) Finance costs	278.59	269.72	249.11	814.71	761.80	1,017.08
(d) Depreciation and amortisation expense	57.50	70.25	52.52	182.70	155.85	207.60
(e) Other expenses	39.38	23.87	17.83	116.49	65.62	86.14
Total expenses	641.18	594.84	406.50	1,891.04	1,441.64	1,824.24
4 Profit/ (Loss) before exceptional items and tax (1+2-3)	(187.62)	(89.82)	(59.51)	(414.40)	(105.27)	(320.52)
5 Exceptional items	-	-	-	-	-	-
6 Profit/ (Loss) before tax (4-5)	(187.62)	(89.82)	(59.51)	(414.40)	(105.27)	(320.52)
7 Tax expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
Total tax Expenses	-	-	-	-	-	-
8 Profit/ (Loss) for the period (6-7)	(187.62)	(89.82)	(59.51)	(414.40)	(105.27)	(320.52)
9 Other comprehensive income						
Items that will not be reclassified to profit or loss	0.07	0.19	-	0.21	(0.02)	(0.19)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (net of tax)	0.07	0.19	-	0.21	(0.02)	(0.19)
10 Total comprehensive income/ (loss) for the period (8+9)	(187.55)	(89.63)	(59.51)	(414.19)	(105.29)	(320.71)
11 Paid-up equity share capital (Face Value of Rs.10 per Equity Share)	2,952.93	2,952.93	2,952.93	2,952.93	2,952.93	2,952.93
12 Other Equity						2,005.03
13 Earnings Per Share (EPS) (Face Value of Rs. 10 per Equity Share)						
*EPS for the quarter/ nine months are not annualised						
-Basic (Rs.)	(0.64)*	(0.30)*	(0.20)*	(1.40)*	(0.36)*	(1.09)
-Diluted (Rs.)	(0.64)*	(0.30)*	(0.20)*	(1.40)*	(0.36)*	(1.09)

(See accompanying notes to the financial results)

Notes to the Financial Results :

- The standalone financial results of RattanIndia Power Limited (Formerly known as Indiabulls Power Limited.) ("RPL" or "the Company") for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on February 2, 2018. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- In pursuance of the Agreement to Sell entered into by the Company, subsequent to the period ended December 31, 2017, the Company has divested its 100% shareholding/ ownership in Amravati Power Transmission Company Limited, a wholly owned subsidiary of the Company.
- In pursuance to Company's ongoing discussion with lenders for restructuring of debt, the lenders, in their meeting held on 24 August 2017, agreed for implementation of S4A scheme under the RBI guidelines for resolution of issues faced by Company's project. As the S4A scheme is currently under implementation, these financial results have been prepared on going concern basis and no adjustments to either the carrying values of debt obligations or the carrying values of fixed assets have been made in the financial results for the quarter ended 31 December 2017.
- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities in connection therewith. Considering the nature of the Company's business and operations and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the Company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.
- Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN : L40102DL2007PLC169082

For and on behalf of the Board of Directors
RattanIndia Power Limited

Rajiv Rattan
Chairman



Place : New Delhi
Date : February 2, 2018

Walker Chandiook & Co LLP

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India

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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

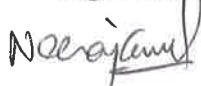
To the Board of Directors of RattanIndia Power Limited (formerly Indiabulls Power Limited.)

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of RattanIndia Power Limited (formerly Indiabulls Power Limited.) ("the Company") for the quarter ended 31 December 2017 and the year to date results for the period 1 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



per **Neeraj Goel**

Partner

Membership No. 099514



Place: New Delhi

Date: 02 February 2018