

RattanIndia

August 10, 2018

Scrip Code- 533122

RTNPOWER/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Earnings Update of RattanIndia Power Limited (formerly known as Indiabulls Power Limited.) for the quarter ended June 30, 2018.

Dear Sirs,

Please find enclosed an Earnings update of RattanIndia Power Limited for the quarter ended June 30, 2018, for your information and record.

Thanking you,

Yours faithfully,
For **RattanIndia Power Limited**


Gaurav Toshkhani
Company Secretary



Encl : as above

RattanIndia Power Limited

(Formerly Indiabulls Power Ltd.)

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

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Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

RattanIndia

RattanIndia Power Ltd.

(Formerly known as Indiabulls Power Ltd.)

Earnings Update

Q1 FY 2019



Safe Harbor Statement

This document contains certain forward-looking statements based on current expectations of RattanIndia management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of RattanIndia, the general state of the Indian economy and the management's ability to implement the company's strategy. RattanIndia doesn't undertake any obligation to update these forward-looking statements.

This document does not constitute an offer or recommendation to buy or sell any securities of RattanIndia or any of its subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell any financial products offered by RattanIndia.

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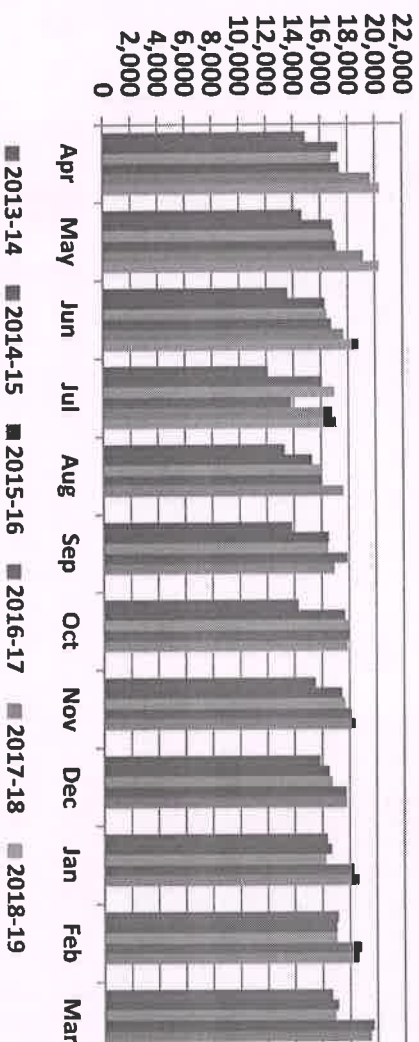
RattanIndia Power Update

- With a commissioned capacity of 2,700 MW (Amravati and Nashik Phase 1: 1,350 MW each), the **Company is amongst top 10 IPP generators in the Country.**
- Lenders to Amravati plant had earlier proposed S4A (Scheme for Sustainable Structuring of Stressed Assets) which was to be carried out in line with relevant conditions/guidelines/regulations imposed/issued by RBI from time to time in this regard. S4A was to be implemented on Feb 20, 2018. However, subsequent to RBI's circular dated 12th Feb 2018, all such schemes have been repealed. Accordingly, the Company is in discussions with the lenders in evaluating various options including but not limited to a Resolution Plan in line with the aforesaid RBI circular.

- Lenders to the Nashik plant had earlier proposed an SDR (Strategic Debt Restructuring) which was to be carried out in line with relevant conditions/guidelines/regulations imposed/issued by RBI from time to time in this regard. However, subsequent to RBI circular dated 12th Feb 2018, all such schemes have been repealed. Accordingly, the Company is in discussions with the lenders in evaluating various options including but not limited to a Resolution Plan in line with the aforesaid RBI circular.

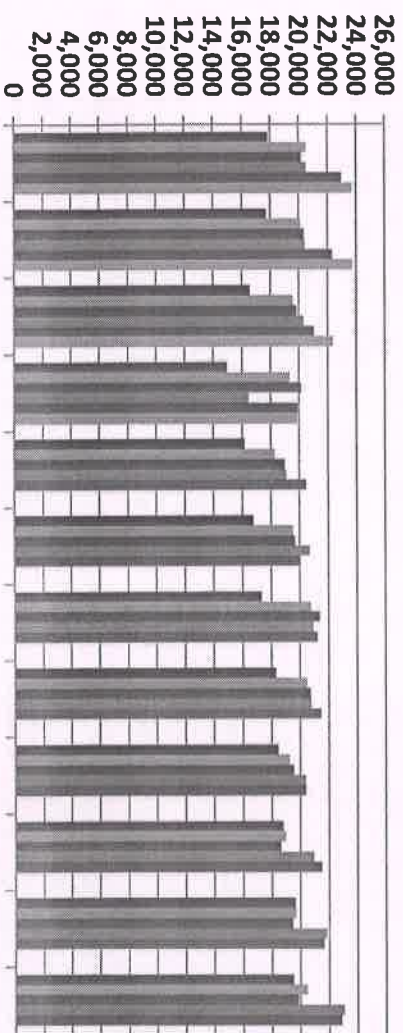
Power Demand on an Uptrend

MSEDCL MAX DEMAND (MW)



		MSEDCL MAX DEMAND - MONTHWISE									
		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19				
Apr		14,945	17,327	16,795	17,411	19,688	20,340				
May		14,694	16,897	17,039	17,166	19,155	20,297				
Jun		13,612	16,299	16,455	16,779	17,647	18,768				
Jul		12,143	16,102	16,953	13,830	16,783	17,106				
Aug		13,345	15,351	16,019	16,063	17,591					
Sep		13,830	16,523	16,461	17,881	16,912					
Oct		14,314	17,694	18,054	18,013	17,851					
Nov		15,522	17,464	17,699	18,116	18,401					
Dec		15,865	16,518	16,725	17,764	17,796					
Jan		16,383	16,678	16,254	18,283	18,651					
Feb		17,158	17,035	17,039	18,830	18,622					
Mar		16,703	17,128	16,929	19,745	19,533					

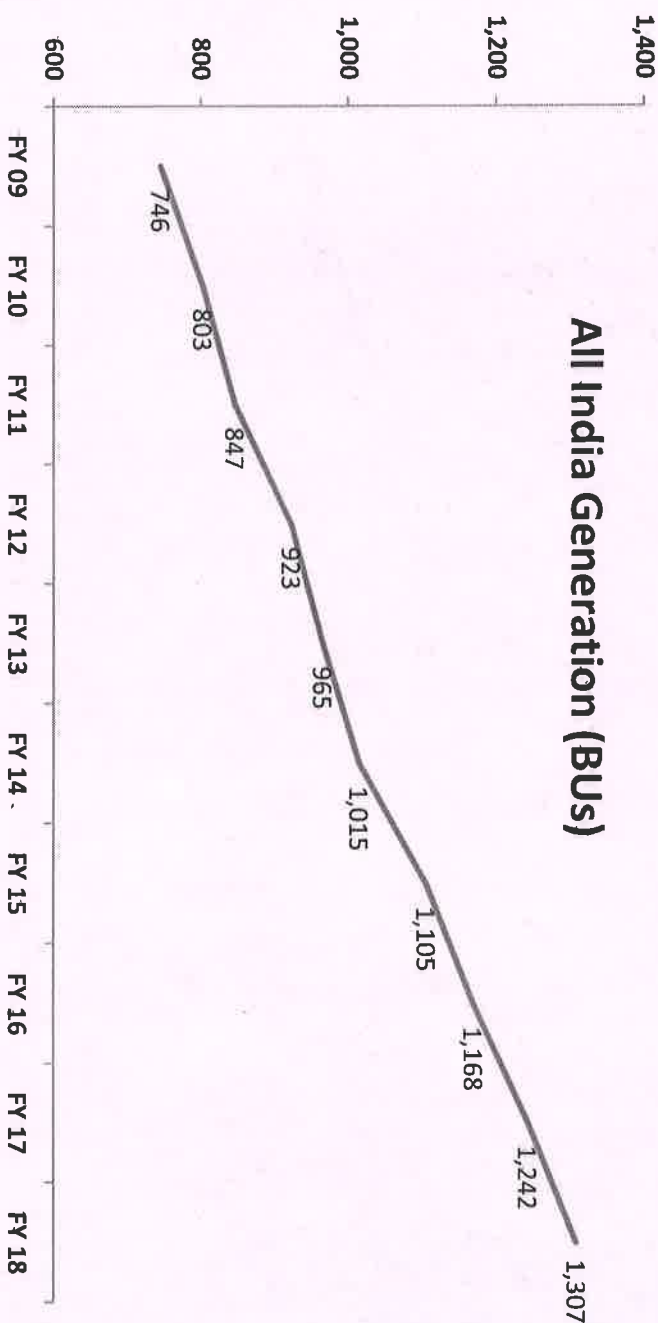
STATE MAX DEMAND (MW)



		STATE MAX DEMAND - MONTHWISE									
		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19				
Apr		17,849	20,534	20,204	20,522	22,994	23,717				
May		17,725	20,124	20,367	20,451	22,346	23,755				
Jun		16,567	19,584	19,828	20,318	21,073	22,389				
Jul		14,972	19,345	20,141	16,463	19,913	19,850				
Aug		16,193	18,287	18,982	19,105	20,481					
Sep		16,760	19,541	19,681	20,714	20,069					
Oct		17,326	20,795	21,414	20,951	21,257					
Nov		18,307	20,490	20,760	20,805	21,466					
Dec		18,474	19,262	19,554	20,366	20,402					
Jan		18,812	18,967	18,647	20,954	21,514					
Feb		19,635	19,675	19,458	21,818	21,641					
Mar		19,526	20,477	19,866	23,055	22,887					

Power Generation Trend

All India Generation	Total	CAGR
FY 06	618	
FY 07	660	6.80%
FY 08	699	6.02%
FY 09	746	6.66%
FY 10	803	7.69%
FY 11	847	5.42%
FY 12	923	8.99%
FY 13	965	4.61%
FY 14	1,015	5.14%
FY 15	1,105	8.92%
FY 16	1,168	5.69%
FY 17	1,242	6.28%
FY 18	1,307	5.23%
FY 19*	419	



- **Very robust generation growth of 5.23% at national level for FY 2018**
- **FY 17-18, All India Generation – 1,307 BUS of which only 102 BUS i.e. approx. 7.8% is from Renewables.**

Amravati Project: Standalone Financial Results

(Rs. in Crores)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2018

Particulars	Quarter Ended	
	30.06.2018 (unaudited)	30.06.2017 (unaudited)
1 Revenue from operations	690.72	482.21
2 Other Income	64.00	35.85
Total income	754.72	518.06
3 Expenses		
(a) Cost of fuel, power and water consumed	399.18	268.32
(b) Employee benefits expense	12.03	12.11
(c) Finance costs	257.53	266.40
(d) Depreciation and amortisation expense	57.03	54.95
(e) Other expenses	36.55	53.24
Total expenses	762.32	655.02
4 Profit/ (Loss) before exceptional items and tax (1+2-3)	(7.60)	(136.96)
5 Exceptional items	-	-
6 Profit/ (Loss) before tax (4-5)	(7.60)	(136.96)
7 Tax expenses		
(a) Current tax	-	-
(b) Deferred tax	-	-
Total tax Expenses	-	-
8 Profit/ (Loss) for the period (6-7)	(7.60)	(136.96)
9 Other comprehensive income		
Items that will not be reclassified to Profit or loss	0.06	(0.05)
Income tax relating to items that will not be reclassified to profit or loss	-	-
Other comprehensive income (net of tax)	0.06	(0.05)
10 Total comprehensive income/ (loss) for the period (8+9)	(7.54)	(137.01)
11 Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	2,952.93	2,952.93
12 Earnings Per Share (EPS) (Face Value of Rs. 10 per Equity Share)		
*EPS for the quarter are not annualised		
-Basic (Rs.)	(0.03)*	(0.46)*
-Diluted (Rs.)	(0.03)*	(0.46)*



Thank you

