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May 10, 2012

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza
 Bandra Kurla Complex
 Bandra (E)
 Mumbai-400051

Sub: **Audited Financial results for the year ended March 31, 2012 – Clause 41 of the Listing Agreement**

Ref: **Company Code - KKCL**

Apropos the captioned subject enclosed is a copy of the Audited Financial results of the Company for the year ended March 31, 2012 duly reviewed by the Audit Committee and which was considered and approved by the Board of Directors of the Company in their meeting held on May 10, 2012.

The accompanying statement of audited results of the Company for the year ended 31st March 2012 include the audited financial results of for the quarter ended 31st March, 2012 which have been reviewed by the statutory auditors of the Company viz. M/s. N.A. Shah Associates, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants. The Audit Report of the statutory auditors is enclosed herewith.

This is for your information and records pursuant to Clause 41 of the Listing Agreement.

Please find the same in order and acknowledge receipt.

Thanking you,

Yours faithfully,
 For Kewal Kiran Clothing Ltd.

ABHINAV WARANGE
 COMPANY SECRETARY & GENERAL MANAGER - COMPLIANCE

Encl: a/a

Corporate Off.: Kewal Kiran Estate, 460/7, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
 Tel: 91 - 22 - 26814400 Fax: 91 - 22 - 26814410. Email: contact@kewalkiran.com

Regd. Off.: B 101-107, Synthofine Estate, Behind Virwani Industrial Estate, Goregaon (E), Mumbai-400 063. Tel : 91-22- 28744433. Fax : 91-22-28748998.

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KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, J.B. Patel Road, Goregaon (E), Mumbai - 400 063
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	6,672	6,420	5,469	30,017	23,531
	b. Other Operating Income	47	40	35	173	131
	Total Income from operation	6,719	6,460	5,504	30,190	23,662
2	Expenditure					
	a. (Increase)/Decrease in stock	855	448	(464)	(167)	(870)
	b. Consumption of raw materials	1,904	2,321	2,338	11,835	9,419
	c. Purchase of trading goods	203	195	259	1,402	472
	d. Personnel cost	661	678	637	2,924	2,578
	e. Depreciation / Amortization	167	165	163	623	573
	f. Manufacturing and operating expenses	471	523	390	2,359	1,724
	g. Administrative and other expenses	337	263	229	1,191	889
	h. Selling and distribution expenses	447	829	507	3,290	2,620
	Total Expenditure	5,116	5,422	4,061	23,477	17,365
3	Profit from operation before other Income, Interest & Exceptional Item (1-2)	1,603	1,038	1,443	6,713	6,297
4	Other Income	268	307	268	1,178	834
5	Profit before Interest & Exceptional Item (3+4)	1,871	1,345	1,711	7,891	7,131
6	Interest and Finance charges	59	64	42	259	205
7	Profit after Interest but before Exceptional Item (5-6)	1,812	1,281	1,669	7,632	6,926
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,812	1,281	1,669	7,632	6,926
10	Tax Expenses	571	406	560	2,418	2,303
11	Profit from Ordinary Activities after tax (9-10)	1,241	875	1,109	5,214	4,624
12	Extra ordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,241	875	1,109	5,214	4,624
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	21,322	18,543
16	Earnings Per Share (EPS) in Rs. (Not Annualized)					
	a. Basic & Diluted EPS before extra ordinary items	10.07	7.10	9.00	42.30	37.51
	b. Basic & Diluted EPS after extra ordinary items	10.07	7.10	9.00	42.30	37.51

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	No. of Shares	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%	25.94%
2	Promoters & Promoters Group Shareholding					
a)	Pledged/Encumbered					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
b)	Non - Encumbered					
	No. of Shares	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%	74.06%	74.06%

	Particulars	31-Mar-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

Kewal Kiran Clothing Limited

NOTES:

- NOTES:**
- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 For the current quarter, Selling & Distribution expenses is net of Rs 43 lakhs being reversal of provision for target incentives payable to distributors made in earlier quarters due to change in accounting estimates.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 5 The Board of Directors have recommended a payment of final dividend of Rs. 4 per equity share of Rs. 10/- each for the financial year ended 31st March 2012. The Payment is subject to the approval of shareholders at the Annual General Meeting of the company.
- 6 For the Financial year 2011-12, the Board of Directors declared and paid an interim dividend of Rs. 13 per share on an equity share value of Rs. 10 each, amounting to total dividend of Rs. 1,862.18 lakhs including Corporate Dividend tax of Rs. 259.93 Lakhs.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		Quarter Ended			Year Ended	
Particulars		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
1	Segment Revenue :					
	(Net Sales/Income from Operation)					
-	Apparel & Lifestyle accessories	6,719	6,460	5,504	30,186	23,659
-	Other/ Reconciling Item	15	11	9	65	49
-	Less: Inter Segment Revenue	(15)	(11)	(9)	(61)	(46)
	Total	6,719	6,460	5,504	30,190	23,662
2	Segment Result :					
-	Apparel & Lifestyle accessories	1,600	1,038	1,148	6,711	6,319
-	Other/ Reconciling Item	5	1	(4)	19	(3)
	Total	1,605	1,039	1,144	6,730	6,316
	Less : Interest & Finance charges	59	64	42	259	205
	Add: Other unallocable income net of unallocable expenditure	258	306	267	1,161	815
	Profit before Tax	1,812	1,281	1,669	7,632	6,926
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
-	Apparel & Lifestyle accessories	9,955	10,346	8,541	9,955	8,541
-	Other/ Reconciling Item	231	239	266	231	266
-	Corporate (Unallocated)*	12,369	12,162	10,969	12,369	10,969
	Total	22,555	22,747	19,776	22,555	19,776

* Includes Cash & Cash Equivalents, Accrued Interest, Investments in units of mutual funds-fixed maturity plan net off secured loan of Rs.12,425 lakhs (31st Dec 2011 Rs. 11,811 lakhs; 31st March 2011 Rs. 12,043 lakhs).

8 Statement of Assets & Liabilities (Audited)		(Rs. in Lakhs)	
Particulars	As at 31-Mar-12	As at 31-Mar-11	
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Capital	1,233	1,233	
(b) Reserves & Surplus	21,322	18,543	
Sub total- Shareholders' Funds	22,555	19,776	
Non-Current Liabilities			
(a) Other Long-Term Liabilities	387	326	
(b) Long-term Provisions	69	82	
Sub total- Non Current liabilities	456	408	
Current Liabilities			
(a) Short-term borrowings	1,489	555	
(b) Trade Payables	1,578	1,533	
(c) Other Current Liabilities	1,007	753	
(d) Short-term Provisions	1,442	2,161	
Sub total- Current Liabilities	5,516	5,002	
TOTAL EQUITY AND LIABILITIES	28,527	25,186	
ASSETS			
Non-Current Assets			
Fixed Assets	4,431	4,272	
Non Current Investments	351	351	
Deferred Tax Assets(Net)	173	164	
Long term loans and advances	1,026	1,038	
Other non-current assets	87	171	
Sub total- Non Current Assets	6,068	5,996	
Current Assets			
Current Investments	2,807	1,479	
Inventories	3,209	3,681	
Trade receivables	5,049	2,993	
Cash & Cash Equivalents	10,155	10,389	
Short-term Loans & Advances	495	433	
Other Current Assets	744	215	
Sub total- Current Assets	22,459	19,190	
TOTAL ASSETS	28,527	25,186	

- 9 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year
- 10 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 10th May 2012

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-
Kewalchand P. Jain
Chairman & Managing Director

**Auditor's Report on Quarterly financial results and year to date results of
Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

**To
The Board of Directors of Kewal Kiran Clothing Limited**

We have audited the quarterly financial results of Kewal Kiran Clothing Limited ('the company') for the quarter ended March 31, 2012 and the year to date financial results for the period April 1, 2011 to March 31, 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by Companies (Accounting Standards) Rules, 2006 issued by the Central Government, as per section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2012 as well as the year to date results for the period from April 1, 2011 to March 31, 2012.

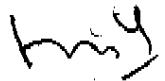


**Auditor's Report (continued) on Quarterly financial results and year to date results of
Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N.A. Shah Associates

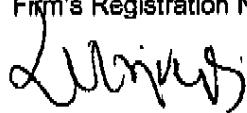
Chartered Accountants,
Firm's Registration No. 116560W


Sandeep Shah
Partner
Membership No.: 37381
Place: Mumbai



For Jain & Trivedi

Chartered Accountants,
Firm's Registration No. 113496W


Satish Trivedi
Partner
Membership No.: 3831
Place: Mumbai





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May 10, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub: **Profit and Loss Appropriation Statement – Clause 20 of the Listing Agreement**Ref: **Company Code – KKCL**

Apropos the captioned subject detailed below is the profit and loss appropriation statement with respect to dividend recommended by the Board at its meeting held today:

(Amnt in Rs.)

Sr. No.	Particulars	Year Ended March 31, 2012	Year Ended March 31, 2011
1	Net Sales/Income from operations	3,018,984,273	2,366,211,454
2	Other Income	117,814,212	83,399,991
3	Total Expenditure	2,285,418,893	1,679,152,116
4	Gross profit (Before deducting any of the following)	851,379,592	770,459,328
a.	Finance charges	25,923,506	20,591,010
b.	Provision for depreciation	62,309,584	57,263,393
c.	Tax provision	241,738,491	230,271,646
5	Net profit for the year	521,408,011	462,333,280
i	Prior Period Expenses (Net of Tax)	15,000	Nil
ii	Balance of profit/(loss)	521,393,011	462,333,280
6	Appropriation of profit	295,656,726	282,896,455
i	Bonus shares issued during the year	Nil	Nil
ii	Proposed Dividend (Including Dividend Tax)	57,297,865	57,297,865
iii	Transfer to General Reserve	32,140,801	40,233,320
7	Dividend (in Rs.) per ordinary share	17.00	16.5
8	Paid up Equity capital	123,250,370	123,250,370
9	Reserves except revaluation reserve	1,040,325,344	988,184,542
10	Surplus c/f	1,091,882,776	866,131,491

This is for your information and records pursuant to Clause 20 of the Listing Agreement.

Thanking you.

Yours faithfully,
For Kewal Kiran Clothing Ltd.

ABHINAV WARANGE
COMPANY SECRETARY & GENERAL MANAGER - COMPLIANCE

Corporate Off.: Kewal Kiran Estate, 460/7, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.

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National Stock Exchange of India Limited
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Mumbai-400051

Dear Sir,

Sub: **Dividend for the financial year ended March 31, 2012 – Clause 20 of the Listing Agreement**

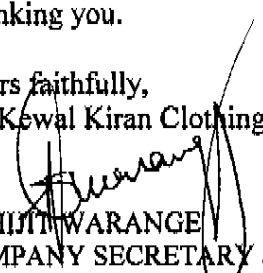
Ref: **Company Code - KKCL**

Apropos the captioned subject please be informed that at the board meeting held on May 10, 2012 the Board of Directors have recommended a dividend of 40% i.e. Rs. 4/- per share on 1,23,25,037 equity shares of Rs. 10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

This is for your information and records pursuant to Clause 20 of the Listing Agreement.

Thanking you.

Yours faithfully,
For Kewal Kiran Clothing Ltd.


ABHIJIT WARANGE
COMPANY SECRETARY & GENERAL MANAGER - COMPLIANCE

Corporate Off.: Kewal Kiran Estate, 460/7, I.B. Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
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