

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Audited	Audited	Audited	Audited
1	a. Net Sales	8,443	8,806	7,371	36,386
	b. Other Operating Income	88	112	78	335
	Total Income from operation	8,531	8,918	7,449	36,721
2	Expenditure				
	a. (Increase)/Decrease in stock	43	343	(1,024)	(1,415)
	b. Consumption of raw materials	3,378	3,287	3,673	15,841
	c. Purchase of trading goods	349	287	183	800
	d. Personnel cost	1,046	888	930	3,825
	e. Depreciation / Amortization	91	129	122	515
	f. Manufacturing and operating expenses	672	587	729	3,083
	g. Administrative and other expenses	514	509	433	1,818
	h. Selling and distribution expenses	924	773	781	3,427
	Total Expenditure	7,016	6,803	5,827	27,895
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,514	2,115	1,622	8,826
4	Other Income	77	703	239	1,182
5	Profit before Finance cost & Exceptional Item (3+4)	1,591	2,818	1,861	10,008
6	Finance cost	64	72	68	296
7	Profit after Finance cost but before Exceptional Item (5-6)	1,527	2,746	1,793	9,712
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,527	2,746	1,793	9,712
10	Tax Expenses	513	725	575	3,010
11	Profit from Ordinary Activities after tax (9-10)	1,014	2,021	1,218	6,702
12	Extra ordinary items	-	-	-	-
13	Net Profit for the Period (11-12)	1,014	2,021	1,218	6,702
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	27,828
16	Earnings Per Share (EPS) in Rs. (Not Annualized)				
	a. Basic & Diluted EPS before extra ordinary items	8.22	16.41	9.88	54.38
	b. Basic & Diluted EPS after extra ordinary items	8.22	16.41	9.88	54.38

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	No. of Shares	3,178,564	3,178,564	3,189,394	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.88%	25.79%
2	Promoters & Promoters Group Shareholding				
a)	Pledged/Encumbered				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
b)	Non - Encumbered				
	No. of Shares	9,146,473	9,146,473	9,135,643	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.12%	74.21%

	Particulars	Quarter Ended 30th June 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd July, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)			
	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	Segment Revenue : (Net Sales/Income from Operation)				
-	Apparel & Lifestyle Accessories/Products	8,531	8,918	7,449	36,721
-	Other/Reconciling Item	16	15	16	62
-	Less: Inter Segment Revenue	(16)	(15)	(16)	(62)
	Total	8,531	8,918	7,449	36,721
2	Segment Result :				
-	Apparel & Lifestyle Accessories/Products	1,502	2,128	1,662	8,862
-	Other/Reconciling Item	10	5	7	26
	Total	1,513	2,133	1,669	8,887
	Less: Interest & Finance charges	54	63	63	250
	Add: Other unallocable income net of unallocable expenditure	68	676	187	1,075
	Profit before Tax	1,527	2,746	1,793	9,712
3	Capital Employed : (Segment Assets – Segment Liabilities)				
-	Apparel & Lifestyle Accessories/Products	10,750	10,776	9,571	10,776
-	Other/Reconciling Item	166	167	189	167
-	Corporate (Unallocated)*	19,122	18,118	16,844	18,118
	Total	30,038	29,061	26,604	29,061

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds-fixed maturity plan of Rs.18,611 lakhs (31st Mar 2014 Rs. 18,637 lakhs; 30th June 2013 Rs. 16,369 lakhs) and is net off secured loans.

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Statement of Assets & Liabilities (Audited)

		(Rs. in Lakhs)	
Particulars		As at	As at
		30-Jun-14	31-Mar-14
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital		1,233	1,233
Reserves & Surplus		28,805	27,828
Sub total- Shareholders' Funds		30,038	29,061
Non-Current Liabilities			
Other Long-Term Liabilities		776	728
Long-term Provisions		52	59
Sub total- Non Current liabilities		828	787
Current Liabilities			
Short-term borrowings		1,794	1,188
Trade Payables		3,118	2,728
Other Current Liabilities		912	928
Short-term Provisions		1,668	2,363
Sub total -Current Liabilities		7,491	7,206
TOTAL EQUITY AND LIABILITIES		38,357	37,054
ASSETS			
Non-Current Assets			
Fixed Assets		4,180	4,267
Non Current Investments		351	349
Deferred Tax Assets(Net)		173	178
Long-Term Loans And Advances		819	819
Other Non-Current Assets		71	73
Sub total- Non Current Assets		5,595	5,686
Current Assets			
Current Investments		16,130	16,320
Inventories		5,685	4,789
Trade Receivables		6,402	6,368
Cash & Bank Balances		4,171	3,417
Short-Term Loans & Advances		269	363
Other Current Assets		105	111
Sub total- Current Assets		32,762	31,368
TOTAL ASSETS		38,357	37,054

- 6 The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April 2014 :
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is nil as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation for the current quarter is lower by Rs. 26.76 lakhs.
- 7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 23rd July 2014

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

