Date: 02/09/2019

To,
The Manager – Listing Department
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G
Bandra- Kurla Complex
Bandra (E), Mumbai-400051
Dear Sir/ Ma'am

Symbol: INNOVANA; ISIN: INE403Y01018

SUB: OUTCOME OF BOARD MEETING HELD ON 02 SEPTEMBER 2019

Dear Sir/ Madam,

The boards of directors of the company at its meeting held on today i.e Monday, September 02, 2019, consider the following businesses:

1. The 4th Annual General Meeting of the Company will be held on Saturday, 28 September 2019 at 11.30 AM at the registered office of the Company.
2. The Company's Register of Members & Share Transfer books shall remain closed from Saturday, September 21, 2019 to Saturday, September 28, 2019 (Both days inclusive) for the purpose of 4th Annual General Meeting of the Company.
3. The Meeting of the Board of Directors of the Company commenced at 4.00pm and concluded at 5.00p.m.

Kindly take the same on records.

Thinking You

Yours faithfully

For INNOVANA THINKLABS LIMITED

Vasu Ajay Anand

Vasu Ajay Anand
Company Secretary

INNOVANA THINKLABS LIMITED JAIPUR

NOTICE OF 04th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 04th Annual General Meeting of the members of **INNOVANA THINKLABS LIMITED (Formerly known as PCVARK SOFTWARE LIMITED)** will be held on Saturday 28th day of September, 2019 at 11.30 A.M at the registered office of the company at **Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan** to transact the following business:

ORDINARY BUSINESS:

Item No. 1- Adoption of Financial Statements:-

To consider and adopt the audited financial statement (including consolidated financial statement) of the company for the financial year ended March 31, 2019 and report of the Boards of Directors (' the Boards') and auditors thereon.

Item No. 2: Appointment of Mrs. Swaran Kanta as a Director liable to retire by rotation.

To appoint a director in place of Mrs. Swaran Kanta (DIN: 07846714) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:-

4. Increase in remuneration and Change in terms of appointment of Mr. Chandan Garg, Managing Director of the company:

To consider and if thought fit to pass with or without modification following resolution as Special Resolution:

"**RESOLVED THAT** In partial modification of resolution passed in this regard by the members of the Company at 02nd Annual General Meeting held on 06th July 2017 and pursuant to provisions of sections 196,197, 198, 203 read with Schedule V and other applicable provisions of if any, of the Companies Act, 2013 ("the Act"), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) the consent and approval of the Company be and are hereby accorded for **Revision of remuneration** of **Mr. Chandan Garg, Chairman cum Managing Director** on such terms and conditions, in case of absence of profits or if the Company has inadequate profits for a period of 3 years and keeping all other terms and conditions unchanged.

RESOLVED FURTHER THAT the remuneration payable to Mr. Chandan Garg, Managing Director with effect from October 1, 2019, shall be as under:

(A) Basic Salary:
15,00,000/- (Rupees fifteen Lakh Only) Per Month inclusive of perquisites and allowances, except the perquisites falling outside the purview of the ceiling of remuneration subject to overall ceiling of remuneration stipulated in sections 2(78) and 197 read with Schedule V of the Act.

Annual Increment: Maximum sum of Rs. 3,00,000/- (Rupess Three Lakhs only) per month in percentage 20% of the Basis salary, which sall be decided by the board of Direcotrs on the basis of merit and performance.

Perquisites: Besides the above salary, Mr. Chandan Garg, shall be entitled to Company's contribution to Provident Fund, gratuity payable as per the Company's Policy and encashment of leave at the end of his tenure as per the Company's Policy and the same shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

RESOLVED FURTHER THAT the consent of the Members of the Company be and are hereby accorded that Mr. Chandan Garg, Managing Director of the Company be paid remuneration by way of Salary, upto a maximum of Rs. 15,00,000/- (Rupees Fifteen lakhs only) Per Month as remuneration in case the Company has no profits or its profit are inadequate.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all the acts, deeds, matters and things as he may in his absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

5. Increase in remuneration of Mr. Kapil Garg, Whole Time Director of the company:

To consider and if thought fit to pass with or without modification following resolution as Special Resolution:
"RESOLVED THAT In partial modification of resolution passed in this regard by the members of the Company at 02nd Annual General Meeting held on 06th July 2017 and pursuant to provisions of sections 196,197 and 203 read with Schedule V and other applicable provisions of if any, of the Companies Act, 2013 ("the Act"), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) the consent and approval of the members of the company be and are hereby accorded for revision of remuneration of **Mr. Kapil Garg, Whole Time Director** on such terms and conditions, in case of absence of profits or if the Company has inadequate profits for a period of 3 years.

RESOLVED FURTHER THAT the remuneration payable to Mr. Kapil Garg, Whole Time Director with effect from October 1, 2019 shall be as under:

(A) Basic Salary:
Rs. 5,00,000/- (Rupees Five Lakh Only) Per Month excluding of perquisites and allowances, except the perquisites falling outside the purview of the ceiling of remuneration subject to overall ceiling of remuneration stipulated in sections 2(78) and 197 read with Schedule V of the Act.

Annual Increment: Maximum sum of Rs. 1,00,000/- (Rupess One Lakhs only) per month in percentage 20% of the Basis salary, which sall be decided by the board of Direcotrs on the basis of merit and performance.

Perquisites: Besides the above salary, Mr. Kapil Garg, shall be entitled to Company's contribution to Provident Fund, gratuity payable as per the Company's Policy and encashment of leave at the end of his tenure as per the Company's Policy and the same shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

RESOLVED FURTHER THAT the consent of the Members of the Company be and are hereby accorded that Mr. Kapil Garg, Whole Time Director of the Company be paid remuneration by way of Salary, upto a maximum of Rs. 5,00,000/- (Rupees Five Lakh Only) Per Month as remuneration in case the Company has no profits or its profit are inadequate.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all the acts, deeds, matters and things as he may in his absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

By Order of Board of Directors
For INNOVANA THINKLABS LIMITED
(Formerly known as PCVARK Software Limited)
CIN: L72900RJ2015PLC047363

DATE: ***02 September 2019*** **Vasu Ajay Anand**
PLACE: JAIPUR **Company Secretary**

Notes:

a.) The Explanatory Statement pursuant to Section 102 (1) of Companies Act, 2013 in respect of the Special Business is annexed hereto and forms part of this notice.

b.) **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.**
The proxies should however be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting. Proxies submitted on behalf of the limited companies, societies etc., must be supported by appropriate resolutions/ authority as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case the proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

c.) In case of joint holder attending the meeting, the Member whose names appears as the first holder in the order of names as per the Registrar of Members of the Company will be entitled to vote.

d.) Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the meeting.

e.) The Registrar of Members and Transfer Books of the Company shall be closed from Saturday, September 21, 2019 to Saturday September 28, 2019 (both days inclusive) for the purpose of the Annual General Meeting

f.) Members are requested to notify immediately changes if any, in their registered address to the Company's Registrar and Share transfer Agent M/s ***Skyline Financial Services Private Limited*** having address *D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020.* Members are also requested to furnish their Bank Details to the Company's Share Transfer Agents immediately for printing the same to prevent fraudulent encashment of instruments.

g.) Members who hold shares in the dematerialized form are requested to bring their Client Id and DP Id numbers for easy identification of attendance of the meeting and the number of shares held by them.

h.) The Notice of the AGM along with the annual report 2018-19 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same.

i.) The Ministry of Corporate affairs (“MCA’) has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by Companies and has issued a Circular on April 21, 2011 stating that the service of document by a Company can be made through electronic mode.

VOTING SYSTEM:-

j.) Pursuant to the provisions of Section 108 of the Companies Act, 2013, rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 and sub Reg. (1) and (2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is not required to provide mandatorily to its members the electronic facility to exercise their right to vote at the AGM. Therefore, the facility for voting through polling paper shall be made available at the meeting and the members attending the meeting shall be able to exercise their right at the Meeting through polling paper. A proxy can vote in the poll process.

k.) Pursuant to the provisions of Section 108 of the Companies Act, 2013, rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 and sub Regulation (1) and (2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is not required to provide mandatorily to its members the electronic facility to exercise their right to vote at the Annual General Meeting. Therefore, the facility for voting through polling paper shall be made available at the meeting and the members attending the meeting shall be able to exercise their right at the Meeting through polling paper. A Proxy can vote in the poll process.

l.) A member present in Person or by Proxy shall, on a poll, have votes in proportion to his share in the paid up equity share capital of the Company, subject to the differential rights as to voting, if any attached to the certain shares as stipulated in the articles or by the terms of issue of such shares. A member who is a related party is not entitled to vote on a Resolution relating to the approval of any contract or arrangement in such member is a related party.

m.) Members may also note that the Notice of the 4th Annual General Meeting and the Annual Report for the financial year 2018-19 will also be available on the website of the Company for the purpose of downloading. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making request for the same. For any communication, the shareholders may also send request to the Company’s investor email id: cs@pcvark.com.

Details of Directors seeking appointments/re-appointments at the Annual General Meeting (In pursuance of Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :-

1.	Name of Director	Mrs. Swaran Kanta
2.	DIN	07846714
3.	Date of Birth	04/08/1957
4.	Date of Appointment	14/06/2017
5.	Qualification	Bachelor of Arts

6.	Expertise in Specific Functional Areas and Experience	She is manage Human Resource or her effort is best for company and manage day to day working of Company.
7.	Other Directorship held excluding Private Companies as on 31st March 2019	INNOVANA TECHLABS LIMITED (Wholly owned Subsidiary of "Innovana Thinklabs Limited")
8.	List of outside Directorship held in other Listed Companies	Nil
9.	Chairman/ Member of the Committee of the Board of the Directors of the Company	Member – Corporate Social Responsibility Committee
10.	Disclosure of Relationship between Directors Inter-se.	She is Mother of Mr. Chandan Garg, Managing Director of the Company and Mr. Kapil Garg, Whole Time Director of the Company.

Explanatory Statement pursuant to section 102(2) of Companies Act, 2013

Item No.:- 4

The Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company, at its meeting held on **Monday, *02 September 2019***, has approved the proposal to increase the salary of Mr. Chandan Garg, Managing Director. Subject to the approval of shareholders, as set out in the resolution being Item No. 4 of the accompanying notice w. e. f. October 2019.

The proposed revision in remuneration above is well in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act and hence approval of Central Government is not required for the above revision in remuneration.

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as Managing Director of the Company as approved by the members of the Company shall remain unchanged.

Except Mr. Chandan Garg, none of Directors and KMPs and their immediate relatives are concerned or interested in the proposed resolution. Board of Directors of the Company recommended passing resolution set out in Item No. 4 of this notice.

Item No.:- 5

Mr. Kapil Garg, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company, at its meeting held on **Monday, *02 September 2019***, has approved the proposal to increase the salary of Mr. Kapil Garg, Whole Time Director, subject to the approval of shareholders, as set out in the resolution being Item No. 5 of the accompanying notice w. e. f. October 2019.

The proposed revision in remuneration above is well in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act and hence approval of Central Government is not required for the above revision in remuneration.

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as Whole Time Director of the Company as approved by the members of the Company shall remain unchanged.

Except Mr. Kapil Garg, none of Directors and KMPs and their immediate relatives are concerned or interested in the proposed resolution. Board of Directors of the Company recommended passing resolution set out in Item No. 5 of this notice.

By Order of Board of Directors
For INNOVANA THINKLABS LIMITED
(Formerly known as PCVARK Software Limited)
CIN: L72900RJ2015PLC047363

DATE: ***02 September 2019*** — **Vasu Ajay Anand**
PLACE: JAIPUR — **Company Secretary**

Registered office:
Plot No. D-41, Patrakar Colony,
Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park-302004, Jaipur, Rajasthan

ANNEXURE TO NOTICE

Statement pursuant to the provisions of Part II section II (B) (IV) of Schedule V of Companies Act, 2013:

I. General Information: -			
1. Nature of Industry	Information Technology		
2. Date of Incorporation	13/04/2015		
3. Financial Performance based on given indicators on Standalone Basis.			**(₹ in Lacs)**
For The Year Ended March 31st	**Sales**	**Profit before Tax**	**Profit After Tax**
2016-2017	1550.69	115.85	71.98
2017-2018	3082.89	1064.57	757.29
2018-2019	4080.33	1187.27	867.55
Financial performance based on given indication on Consolidated Basis.			
For The Year Ended March 31st	**Sales**	**Profit before Tax**	**Profit After Tax**
2016-2017	1,550.69	115.85	71.98
2017-2018	3,082.89	1,064.57	757.55
2018-2019	4,080.33	1,187.27	845.12
4. Export Performance	**FOB Value of Export for the year (₹ in Lacs)**		
	2016-17 – 1,550.69		
	2017-18 - 3,082.89		
	2018-19 - 4,080.33		
5. Foreign investments or Collaborators, if any	**NA**		

I. INFORMATION ABOUT THE APPOINTEE: MR. CHANDAN GARG

1. **Background Detail**

Age	**Designation**	**Qualification**
37 Years	Chairman Cum Managing Director	Bachelor in Science in Bio Technology, Post Graduate Diploma in Management, Certified Professional Course from Microsoft, Certified course in E Business solution Developer, “A” level in computer programming.

Experience

He has overall experience of 17 Years in Information Technology industry and overall management and operations of the Company. Under his guidance our Company has witnessed continuous growth.

2. **Past Remuneration: -**

Year	**Salary**	**Perquisites**	**Total**
2017-18	48,00,000.00	NIL	48,00,000
2018-19	81,00,000.00	NIL	81,00,000.00

3. **Recognition or awards: Not Applicable**

4. **Job profile and his suitability:**
   Mr. Chandan Garg is a Chairman Cum Managing Director of the Company. He looks after overall management and operations of the Company. Under He manages the day-to-day affairs of the Company and is responsible for

business policies, strategic decisions, business development etc. As a strategic planner with a hands-on approach, he has been instrumental in the growth of the Company to this level.

5. **Remuneration proposed: -**

Salary	**15,00,000.00 P.M (Rs. Fifteen lakhs Only)**
Perquisites & incentives p.a. (excluding exempted)	-
Other Terms	The Boards of Director, which include Nomination and Remuneration Committee, are empowered from time to time to consider annual revision of the remuneration with such components as they deem fit, during the tenure Annual increment shall be Rs. 300,000/- (Ruppes Three lakh only) in percentage 20 % of Basis Salary.

6. **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person**
   Considering the experience and knowledge of Mr. Chandan Garg and the responsibility entrusted upon his, he is entitled to higher remuneration in the similar nature of industry than recommended by the Board at Present.

7. **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:**
   Mr. Chandan Garg directly holds 2920000 (71.22%) equity share of the company and being one of the promoters of the Company, holds 2999600 (73.16) % of the paid up capital indirectly. He is also related to Mr. Kapil Garg, Whole Time Directors and Mrs. Swaran Kanta, Non-executive Director. Mr. Chandan Garg does not have any other pecuniary relationship with company.

II. INFORMATION ABOUT THE APPOINTEE: MR. KAPIL GARG

1. **Background Detail**

Age	Designation	Qualification
34 Years	Whole Time Director	M.Com and M.B.A

Experience

He has overall experience of 13 Years in Information technology industry. He is playing vital role in formulating business strategies and effective implementation of the same.

2. **Past Remuneration: -**

Year	Salary	Perquisites	Total
2017-18	15,67,500.00	3,00,000.00	18,67,500.00
2018-19	30,00,000.00	NIL	30,00,000.00

3. **Recognition or awards: - Not Applicable**
4. **Job profile and his suitability**
   Mr. Kapil Garg is a Whole Time Director of the Company. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company.

5. **Remuneration proposed:**

Salary	**5,00,000.00 P.M (Rs. Five Lakhs Only)**
Perquisites & incentives p.a. (excluding exempted)	-
Other Terms	The Boards of Director, which include Nomination and Remuneration Committee, are empowered from time to time to consider annual revision of the remuneration with such components as they deem fit, during the tenure Annual increment shall be Rs. 100,000/- (Ruppes Three lakh only) in percentage 20 % of Basis Salary.

6. **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person**
   Considering the experience and knowledge of Mr. Kapil Garg and the responsibility entrusted upon his, he is entitled to higher remuneration in the similar nature of industry than recommended by the Board at Present
7. **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: -**
   Brother of Mr. Chandan Garg, Member and Director and son of Mrs. Swaran Kanta, Member and Director**.**

OTHER INFORMATION

1. **Reasons of loss or inadequate profits**
   Due to change in technology or other governmental regulations or increasing cost of developing of software we may have inadequate profits to meet the proposed remuneration out of profits, some times.

2. **Steps taken or proposed to be taken for improvement**
   We are in process of increasing our capacity to bring economies of scale to our business and will certainly boost our profitability.

3. **Expected increase in productivity and profits in measurable terms**
   We as such cannot quantify the increase in profits in coming years.

DISCLOSURES

The Remuneration package of the managerial personnel has been provided in the notice.

By Order of Board of Directors
For INNOVANA THINKLABS LIMITED
(Formerly known as PCVARK Software Limited)
CIN: L72900RJ2015PLC047363

DATE: ***02 September 2019*** — **Vasu Ajay Anand**
PLACE: JAIPUR — **Company Secretary**

Registered office:
Plot No. D-41, Patrakar Colony,
Near Jawahar Nagar Moti Dungri Vistar Yojna,
Raja Park-302004, Jaipur, Rajasthan

INNOVANA THINKLABS LIMITED

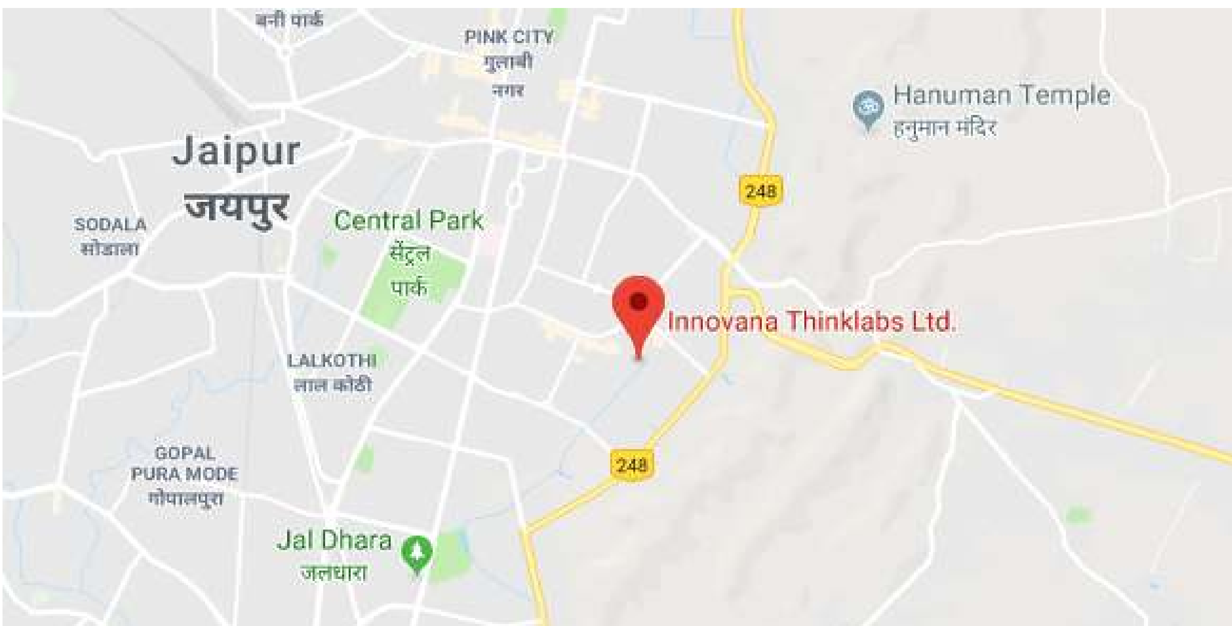
Registered office: *Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan*

CIN: *L72900RJ2015PLC047363*

E-Mail ID: *info@innovanathinklabs.com*

Contact No.: *0141-4919128*

Route Map for holding Annual General Meeting



INNOVANA THINKLABS LIMITED

Registered office: *Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan*
CIN: *L72900RJ2015PLC047363*
E-Mail ID: *info@innovanathinklabs.com*
Contact No.: *0141-4919128*

Attendance Slip
04th Annual General Meeting

Please Fill Attendance Slip and hand it over at The Entrance of the Meeting Hall.

Joint shareholders may obtain additional slip at the venue of the meeting.

Folio No.	
DP Id	
Client ID	
No. of shares	

I/We hereby record my presence at the 04th Annual General Meeting of the Company at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan on Saturday September 28, 2019 at 11:30 A.M.

Name of the Shareholder		Signature of shareholder	

Notes:

1. Only Member/Proxy holder can attend the Meeting.

2. Please complete the Folio No./DP ID No., Client ID No. and name of the Member/Proxy holder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.

INNOVANA THINKLABS LIMITED

Registered office: *Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan*
CIN: *L72900RJ2015PLC047363*
E-Mail ID: *info@innovanathinklabs.com*
Contact No.: *0141-4919128*

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the **Companies (Management and Administration) Rules, 2014*]***

CIN: L72900RJ2015PLC047363

Name of the company: Innovana Thinklabs Limited (Formerly known as PCVARK Software Limited)

Registered office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan

Name of the Member (s):
Registered Address:
E-Mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of …………. shares of the above named company, hereby appoint

1. Name: ……………………
   Address:
   E-Mail Id:
   Signature………., or failing him

2. Name: ……………………
   Address:
   E-Mail Id:
   Signature…………., or failing him

as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 04TH Annual General Meeting of the company, to be held on the Saturday, September 28, 2019 At 11:30 A.M. at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution		
Ordinary Business:		**For**	**Against**
01	To receive, consider and adopt the standalone and consolidated financial statement of the company for the year ended March, 31st 2019 together director's report and auditor's report thereon		
02	To reappoint Mrs. SWARAN KANTA, Director of the company, who is liable to retire by rotation.		
Special Business:			
04	To Increase in remuneration and Change in terms of appointment of Mr. Chandan Garg, Managing Director of the company		
05	To Increase in remuneration of Mr. Kapil Garg, Whole Time Director of the company		

Signed this…… day of……… 20….

AFFIX

REVENUE

STAMP

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
2. **A proxy need not be a member of the Company.**
3. **For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Extra Ordinary General Meeting of the Company.**