innovana
Empowered By Innovation

Saturday, 28th September, 2019

To,

The Manager- Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G,
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

Symbol: INNOVANA; ISIN: INE403Y01018

Sub.: PROCEEDINGS OF 04th ANNUAL GENERAL MEETING OF "INNOVANA THINKLABS LIMITED" (FORMERLY KNOWN AS PCVARK SOFTWARE LIMITED) HELD ON SATURDAY 28TH SEPTEMBER, 2019 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENT) REGULATION, 2015

Dear Sir/ Madam,

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, we wish to inform you that the member of the company, at the 4th Annual General Meeting (AGM) of the Company held on Saturday, 28th September 2019 at 11.30AM at the Registered Office at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan, have duly approved all the business as specified in the Notice of AGM.

Please fine enclosed herewith proceeding of AGM pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited

INNOVANA THINKLABS LIMITED JAIPUR

Vasu Ajay Anand
Company Secretary & Compliance Officer

PROCEEDINGS OF 04TH ANNUAL GENERAL MEETING OF "INNOVANA THINKLABS LIMITED" (FORMERLY KNOWN AS PCVARK SOFTWARE LIMITED) HELD ON SATURDAY 28TH SEPTEMBER, 2019

The 04th Annual General Meeting of members of **INNOVANA THINKLABS LIMITED** (Formerly known as PCVARK Software Limited) ('The Company') was held on Saturday 28th September, 2019 at 11:30 A.M. at the Registered Office at Plot No. D-41, Patrakar Colony, Near Jawahar Nagar Moti Dungri Vistar Yojna, Raja Park-302004, Jaipur, Rajasthan.

Mr. Chandan Garg, Chairman cum Managing Director of the company, chaired the proceedings of the Annual General Meeting and welcomed the members and Auditors present at the Annual General Meeting of the company. After ascertaining the quorum, the chairman called the meeting in order.

Total 15 Members attended the Annual General Meeting as per the records of attendance.

The Chairman informed the members that M/s. Srishthi Mathur & Associates, Secretarial Auditor of the company and Mr. Amit Agrawal, Chartered Accountant, Statutory Auditor of the company were special invitee to the meeting.

The Company Secretary introduced the members of the Board and the Auditors of the Company.

The Company Secretary informed that the Register of Directors & KMP, their shareholding and Statutory & Secretarial Auditors' Report are open during the continuance of the meeting.

With the permission of members present at the meeting, the notice convening the Annual General Meeting was taken as read.

The chairman delivered his speech.

The Chairman gave an overview of the financial performance of the company for the financial year ended on March 31st, 2019 and its future outlook.

He also informed that As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Our Company is covered under Chapter XB as it is a SME Company and listed on SME platform of NSE Limited. Therefore, Company is not providing e-voting facility to its shareholders.

The chairman explained the implications of the resolution in detail to the members and informed that the company had arranged for ballot voting on the resolution at the meeting. On the invitation of the chairman

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several raised queries, which were replied to by the chairman satisfactorily. Thereafter, the Chairman ordered a ballot voting to be taken at the meeting.

He also informed that **M/s. Srishthi Mathur & Associates**, Practicing Company Secretary, Jaipur was appointed as the Scrutinizer for the purpose of scrutinizing the votes made through ballot voting at the venue of Annual General Meeting and requested M/s. Srishthi Mathur & Associates, Scrutinizer of the company for an orderly conduct ballot voting in the meeting.

Thereafter, the resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members.

Thereafter, the voting through ballot voting was conducted smoothly.

The following business were transacted at the meeting:

ORDINARY BUSINESS:-

1. To consider and adopt the audited financial statement (including consolidated financial statement) of the company for the financial year ended March 31, 2019 and report of the Boards of Directors (' the Boards') and auditors thereon..
   (Ordinary Resolution)

2. To appoint a director in place of Mrs. Swaran Kanta (DIN: 07846714) who retires by rotation and being eligible, offers himself for re-appointment
   (Ordinary Resolution)

SPECIAL BUSINESS:-

3. Increase in remuneration and change in terms of appointment of Mr. Chandan Garg, Chairman cum Managing Director of the Company.
   (Special Resolution)

4. Increase in remuneration of Mr. Kapil Garg, Whole Time Director of the company.
   (Special Resolution)

The Chairman informed the members that the results of voting at the Annual General Meeting through ballot voting shall be announced within the 48 hours of conclusion of the 04th Annual General Meeting, by intimation to Stock Exchange and would be displayed on the Company's website viz **www.innovanathinklabs.com**.

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As all the business of the meeting was completed, the Chairman declared the meeting as concluded. The Chairman thank to all the members present at the meeting for taking active interest in the working of the company.

The meeting was concluded on 28th September 2019 at 12.15 P. M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited

Vasu Ajay Anand
Company Secretary & Compliance Officer

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(Note: Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 will be submitted separately)