

**From: Kailashben Mahendrabhai Patel &
Mahendrabhai Gulabdas Patel &
Munjal Mahendrabhai Patel**
Address: 37, Sarathi-III, Nr. Surdhara Circle,
Drive-In-Road, Thaltej, Ahmedabad - 380054.

Date: March 26, 2019

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
Scrip Code - LINCOLN	Scrip Code - 531633

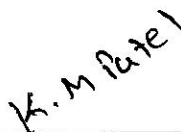
Dear Sir,

Sub.: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 10 (6) of SEBI [Substantial Acquisition of Shares and Takeovers] Regulations, 2011, we are enclosing disclosures in respect of acquisition of 6,00,000 Equity Shares [2,00,000 Equity Shares each] by way of gift from Mrs. Mansi Munjal Patel [Promoter Group] for the Inter-Se transfer of Shares in target Company Lincoln Pharmaceuticals Limited.

We hope you will find the same in order and take the same in records.

Thanking you,


Kailashben Mahendrabhai Patel
Acquirer


Mahendrabhai Gulabdas Patel
Acquirer


Munjal Mahendrabhai Patel
Acquirer

Encl: As above

CC:
To Company Secretary,
Lincoln Pharmaceuticals Limited,
"LINCOLN HOUSE",
Behind Satyam Complex,
Science City Road, Sola,
Ahmedabad-380060.

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited	
2	Name of the acquirer(s)	1. Kailashben Mahendrabhai Patel 2. Mahendrabhai Gulabdas Patel 3. Munjal Mahendrabhai Patel	
3	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. Bombay Stock Exchange Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-Se Transfer of 6,00,000 Equity Shares [2,00,000 Equity Shares each to the acquirers in 2 above] amongst Promoter / Promoter Group without consideration by way of Gift.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes	
	- Whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes	
	- Date of filing with the stock exchange.	March 19, 2019	
7	Details of acquisition	Disclosures required to be made under Regulation 10 (5)	Whether the disclosures under Regulation 10 (5) are actually made
	A Name of the transferor / seller:	Mansi Munjal Patel	Yes
	B Date of acquisition:	March 25, 2019	Yes
	C Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above:	6,00,000 Equity Shares [2,00,000 Equity Shares each to the acquirers in 2 above]	Yes
	D Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3.00%	Yes
	E Price at which shares are proposed to be acquired / actually acquired	Nil as the shares are acquired by way of Gift without consideration	Yes

MMP MJL JBL

8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
	A	Each Acquirer / Transferee(*)	56,78,979	28.39	62,78,979	31.39
	B	Each Seller / Transferor	8,00,000	4.00	2,00,000	1.00

K M Patel
 Kailashben Mahendrabhai Patel
 [Acquirer]

Mahendrabhai
 Mahendrabhai Gulabdas Patel
 [Acquirer]

Munjal
 Munjal Mahendrabhai Patel
 [Acquirer]

Date: March 26, 2019
Place: Ahmedabad

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A:

List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name	Pre-Transaction		Post-Transaction	
		No. of held	% w.r.t. total share capital of TC	No. of held	% w.r.t. total share capital of TC
1	Ashish Rajanibhai Patel	5,29,802	2.65	5,29,802	2.65
2	Amar Arvindbhai Patel	60,000	0.30	60,000	0.30
3	Anand Arvinbhai Patel	1,32,000	0.66	1,32,000	0.66
4	Arvindbhai Gulabdas Patel	1,11,000	0.56	1,11,000	0.56
5	Bhagirathbhai Tribhovanbhai Patel	22,850	0.11	22,850	0.11
6	Dharmistaben Hashmukhbhai Patel	65,003	0.33	65,003	0.33
7	Dharmistaben Bhagirathbhai Patel	1,25,100	0.63	1,25,100	0.63
8	Hansaben Arvindbhai Patel	1,17,200	0.59	1,17,200	0.59
9	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87	3,73,600	1.87
10	Ishwarbhai Ambalal Patel	50,400	0.25	50,400	0.25
11	Jigar Hasmukhbhai Patel	51,200	0.26	51,200	0.26
12	Kailashben Mahendrabhai Patel	1,30,000	0.65	3,30,000	1.65
13	Kalpanaben Rajnibhai Patel	2,93,100	1.47	2,93,100	1.47
14	Mahendrabhai Gulabdas Patel	3,01,500	1.51	5,01,500	2.51
15	Manguben I Patel	92,600	0.46	92,600	0.46
16	Mansi Munjal Patel	8,00,000	4.00	2,00,000	1.00
17	Meenaben Yogeshbhai Patel	129	0.00	129	0.00
18	Mihirbhai Vithalbhai Patel	88,730	0.44	88,730	0.44
19	Munjal Mahendrabhai Patel	6,15,500	3.08	8,15,500	4.08
20	Nidhi Mahendrabhai Patel	54,000	0.27	54,000	0.27
21	Patel Aniruddh Hasmukhbhai	51,200	0.26	51,200	0.26
22	Patel Nishitkumar Maheshbhai	1,81,900	0.91	1,81,900	0.91
23	Patel Siddharth Rajnibhai	4,20,001	2.10	4,20,001	2.10
24	Rajnibhai Gulabdas Patel	3,05,400	1.53	3,05,400	1.53
25	Renukaben Maheshbhai Patel	1,73,400	0.87	1,73,400	0.87
26	Shardaben Gulabdas Patel	31,400	0.16	31,400	0.16
27	Shivani B. Shah	2,02,000	1.01	2,02,000	1.01
28	Yogeshkumar Ishwerlal Patel	8,864	0.04	8,864	0.04
29	Downtown Finance Pvt. Ltd.	1,06,000	0.53	1,06,000	0.53
30	Downtown Travels LLP	4,75,000	2.38	4,75,000	2.38
31	Karnavati Distributors Ltd.	10,100	0.05	10,100	0.05
32	Sunmed Corporation LLP	5,00,000	2.50	5,00,000	2.50
Total		64,78,979	32.39	64,78,979	32.39

K m Patel
Kailashben Mahendrabhai Patel
[Acquirer]

Mahesh
Mahendrabhai Gulabdas Patel
[Acquirer]

Munjal
Munjal Mahendrabhai Patel
[Acquirer]

Date: March 26, 2019

Place: Ahmedabad