

Date: December 9, 2019

|                                                                                                                                                                                      |                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Manager,<br>Listing Department,<br><b>National Stock Exchange of India Limited,</b><br>Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex,<br>Bandra (E), Mumbai-400 051. | To,<br>The Department of Corporate Service,<br><b>BSE Limited,</b><br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, Phiroze Jeejeebhoy Tower,<br>Dalal Street, Mumbai-400 001. |
| <b>Scrip Code - LINCOLN</b>                                                                                                                                                          | <b>Scrip Code - 531633</b>                                                                                                                                                                     |

Dear Sir,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose related party transactions, on consolidated basis, drawn in accordance with applicable Indian Accounting Standards, for the Half Year Ended September 30, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**FOR LINCOLN PHARMACEUTICALS LIMITED**

**MAHENDRA G. PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00104706**

Encl: a/a

**Consolidated disclosures of Related Party Transactions for the Half Year Ended September 30, 2019**

List of Related Parties along with nature of relationship with whom Company has entered transactions for the Half Year Ended September 30, 2019 are as under, all the transactions with related parties were carried out in ordinary course of business and on arm's length basis.

**1. Subsidiary Companies:**

- Lincoln Parenteral Limited
- Savebux Enterprises Private Limited [Formally Known as Savebux Finance & Investment Private Limited]
- Zullinc Healthcare LLP

**2. Name of the Related Party:**

**A. Key Management Personnel [KMP]:**

|      |                       |   |                     |
|------|-----------------------|---|---------------------|
| I.   | Mr. Mahendra G. Patel | - | Managing Director   |
| II.  | Mr. Hashmukh I. Patel | - | Whole-Time Director |
| III. | Mr. Munjal M. Patel   | - | Whole-Time Director |
| IV.  | Mr. Ashish R. Patel   | - | Whole-Time Director |
| V.   | Mr. Bhavik P. Parikh  | - | Company Secretary   |
| VI.  | Mr. Darshit A. Shah   | - | CFO                 |

**B. Directors:**

|      |                        |   |                                             |
|------|------------------------|---|---------------------------------------------|
| I.   | Mr. Kishor M. Shah     | - | Non-Executive and Non-Independent Directors |
| II.  | Mr. Rajnikant G. Patel | - | Non-Executive and Non-Independent Directors |
| III. | Mr. Arvind G. Patel    | - | Non-Executive and Non-Independent Directors |
| IV.  | Mr. Ishwarlal A. Patel | - | Non-Executive and Independent Directors     |
| V.   | Mr. Pirabhai R. Suthar | - | Non-Executive and Independent Directors     |
| VI.  | Ms. Meha M. Patel      | - | Non-Executive and Independent Directors     |
| VII. | Mr. Saurin J. Parikh   | - | Non-Executive and Independent Directors     |

**C. Relatives of Key Management Personnel:**

|      |                          |   |                 |
|------|--------------------------|---|-----------------|
| I.   | Mr. Anand A. Patel       | - | Relative of KMP |
| II.  | Mrs. Mansi A. Patel      | - | Relative of KMP |
| III. | Mrs. Mansi M. Patel      | - | Relative of KMP |
| IV.  | Mrs. Kailashben M. Patel | - | Relative of KMP |
| V.   | Mrs. Kalpanaben R. Patel | - | Relative of KMP |

**D. Entity under significant influence of Key Management Personnel:**

- I. Downtown Travels LLP
- II. Sunmed Corporation LLP
- III. Shardaben Gulabdas Patel Public Charitable Trust

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**Phone :** +91-79-4107 8000 | **Fax :** +91-79-4107 8062 | **CIN** L24230GJ1995PLC024288

**E-mail :** info@lincolnpharma.com | **Website :** www.lincolnpharma.com

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**Phone :** +91-79-49135000

**E-mail :** khatraj@lincolnpharma.com



3. The following transactions were carried out with the related parties:

[Rs. In Lakhs]

| Name of Related Parties                          | Nature of Relationship                      | Nature of transaction  | For the Half Year Ended September 30, 2019 |
|--------------------------------------------------|---------------------------------------------|------------------------|--------------------------------------------|
| Mr. Mahendra G. Patel                            | Key Management Personnel                    | Remuneration           | 8.53                                       |
| Mahendra G. Patel HUF                            | Key Management Personnel                    | Sales Commission       | 23.60                                      |
| Mr. Hashmukh I. Patel                            | Key Management Personnel                    | Remuneration           | 10.92                                      |
| Mr. Munjal M. Patel                              | Key Management Personnel                    | Remuneration           | 9.59                                       |
| Munjal M. Patel HUF                              | Key Management Personnel                    | Sales Commission       | 23.60                                      |
| Mr. Ashish R. Patel                              | Key Management Personnel                    | Remuneration           | 15.50                                      |
| Mr. Ashish R. Patel HUF                          | Key Management Personnel                    | Sales Commission       | 15.69                                      |
| Mr. Bhavik P. Parikh                             | Key Management Personnel                    | Remuneration           | 1.27                                       |
| Mr. Darshit A. Shah                              | Key Management Personnel                    | Remuneration           | 4.20                                       |
| Mr. Arvind G. Patel                              | Non-Executive and Non-Independent Directors | Consultancy Fees       | 4.20                                       |
| Mr. Anand A. Patel                               | Relative of KMP                             | Remuneration           | 4.91                                       |
| Mrs. Mansi A. Patel                              | Relative of KMP                             | Remuneration           | 4.80                                       |
| Mrs. Kailashben M. Patel                         | Relative of KMP                             | Remuneration           | 4.20                                       |
|                                                  |                                             | Advanced Received Back | 3.99                                       |
|                                                  |                                             | Rent                   | 5.35                                       |
| Mrs. Mansi M. Patel                              | Relative of KMP                             | Remuneration           | 4.20                                       |
| Mrs. Kailashben R. Patel                         | Relative of KMP                             | Remuneration           | 2.10                                       |
| Mrs. Dharmisthaben H. Patel                      | Relative of KMP                             | Remuneration           | 3.60                                       |
| Downtown Travels LLP                             | Entity under significant influence of KMP   | Travelling Expense     | 2.01                                       |
| Shree Corporation                                | Entity under significant influence of KMP   | Advanced Received Back | 12.59                                      |
| Sunmed Corporation LLP                           | Entity under significant influence of KMP   | Remuneration           | 5.65                                       |
| Shardaben Gulabdas Patel Public Charitable Trust | Entity under significant influence of KMP   | CSR Contribution       | 31.90                                      |

- Transactions and balances with its subsidiaries are eliminated on consolidation