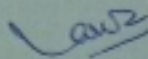


4. Based on our review conducted as above as referred to in paragraph 1 and 2, *except for the impact, if any, on account of our comments in paragraph 3 above*, on the financial result for the quarter and nine month ended 31 December 2011 nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR and Company
Chartered Accountants
Firm Registration Number: 128900W



Rajesh Arora
Partner
Membership number: 076124

Place: Gurgaon
Date: 13 February 2012