

MINDA INDUSTRIES LTD.

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

(Rs. In Lac)

	PARTICULARS	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Half Year ended 30 September 2012 (Unaudited)	Half Year ended 30 September 2011 (Unaudited)	Year ended 31 March 2012 (Audited)
1	Income from Operations						
	(a) Net Sales (Net of Excise duty)	25,484.20	25,092.78	27,274.47	50,576.98	53,826.27	109,238.85
	(b) Other Operating Income	579.47	657.14	358.43	1,236.61	591.99	1,301.56
	Total Income from operations (net)	26,063.67	25,749.92	27,632.90	51,813.59	54,418.26	110,540.41
2	Expenses						
	(a) Cost of materials consumed	17,844.78	17,356.60	19,369.32	35,201.38	36,395.04	73,920.61
	(b) Purchases of stock-in trade	66.62	154.80	82.33	221.42	238.01	768.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	123.15	168.56	(314.82)	291.71	389.08	874.49
	(d) Employees benefits expense	3,038.55	3,259.72	3,365.79	6,298.27	6,504.16	13,032.98
	(e) Depreciation and amortisation expense	939.46	873.19	841.17	1,812.65	1,746.96	3,847.90
	(f) Other expenses	3,017.71	2,961.15	3,730.79	5,978.86	7,114.93	14,705.12
	Total Expenses	25,030.27	24,774.02	27,074.58	49,804.29	52,388.18	107,149.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items.	1,033.40	975.90	558.32	2,009.30	2,030.08	3,391.22
4	Other income	167.84	501.32	629.17	669.16	812.35	1,599.99
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	1,201.24	1,477.22	1,187.49	2,678.46	2,842.43	4,991.21
6	Finance Costs	388.46	405.38	480.22	793.84	955.81	1,840.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items.	812.78	1,071.84	707.27	1,884.62	1,886.62	3,151.17
8	Exceptional items	(108.92)	315.10	-	206.18	-	190.42
9	Profit/ (Loss) from ordinary activities before Tax.	703.86	1,386.94	707.27	2,090.80	1,886.62	3,341.59
10	Tax Expense						
	For Taxation	155.72	302.35	103.68	458.07	327.01	688.00
	Minimum alternate tax utilised/ (created)	63.38		(56.97)	63.38	(71.40)	
	For Deferred Tax	(110.13)	27.13	(213.75)	(83.00)	(219.00)	(687.67)
11	Net Profit/(Loss) from ordinary activities after tax.	594.89	1,057.46	874.31	1,652.35	1,850.01	3,341.26
12	Extra-ordinary items (net of tax expenses)	-	-		-		-
13	Net Profit / (Loss) for the period	594.89	1,057.46	874.31	1,652.35	1,850.01	3,341.26
14	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						26,830.99
16	i) Earnings per share (before extra-ordinary items)						
	a) Basic	3.67	6.67	5.51	10.34	11.66	20.98
	b) Diluted	3.67	6.67	5.51	10.34	11.66	20.98
17	ii) Earnings per share (After extra-ordinary items)						
	a) Basic	3.67	6.67	5.51	10.34	11.66	20.98
	b) Diluted	3.67	6.67	5.51	10.34	11.66	20.98
18	Information on Discontinued Business (Blow Moulding Division of Minda Industries Ltd.)						
	Net Profit /(Loss) before Tax from Ordinary Activities						67.76
	Income Tax Expense related to above.						13.61
	Profit /(Loss) on disposal of discontinued business (Pre-Tax)						958.83
	Income Tax Expense related to above.						196.34
	Earnings per share for continuing operations						
	a) Basic						14.51
	b) Diluted						14.51

MINDA INDUSTRIES LTD.

PART-II

	PARTICULARS OF SHAREHOLDING	Quarter ended 30 September 2012	Quarter ended 30 June 2012	Quarter ended 30 September 2011	Half Year ended 30 September 2012	Half Year ended 30 September 2011	Year ended 31 March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A.	Public Shareholding						
1	Number of Shares	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556
2	Percentage of shareholding	34.02%	34.02%	34.02%	34.02%	34.02%	34.02%
	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the Total Share Capital of the Company).	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	Number of Shares	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the Total Share Capital of the Company).	65.98%	65.98%	65.98%	65.98%	65.98%	65.98%

	PARTICULARS	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

2 Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 30 September 2012 (Unaudited)	As at 31 March 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,936.54	1,936.54
	(b) Reserves and Surplus	28,396.15	26,830.99
	Sub-Total - Shareholders' funds	30,332.69	28,767.53
2	Non-Current Liabilities		
	(a) Long-term borrowings	5,451.53	4,841.96
	(b) Deferred Tax Liabilities (net)	34.96	117.96
	(c) Other Long-term liabilities	-	18.38
	(d) Long-term provisions	1,462.85	1,540.98
	Sub-Total - Non-Current Liabilities	6,949.34	6,519.28
3	Current Liabilities		
	(a) Short-term borrowings	7,772.86	9,276.49
	(b) Trade payables	13,387.60	16,179.95
	(c) Other Current Liabilities	6,212.32	4,994.15
	(d) Short-term provisions	401.30	980.53
	Sub-Total - Current Liabilities	27,774.08	31,431.12
	TOTAL - EQUITY AND LIABILITIES	65,056.11	66,717.93
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	22,839.25	23,180.75
	(b) Non-Current Investments	7,351.12	6,637.10
	(c) Long-term loans and advances	2,571.18	1,884.50
	(d) Other non-current assets	264.65	146.85
	Sub-Total - Non-Current Assets	33,026.20	31,849.20
2	Current Assets		
	(a) Current Investments	-	73.17
	(b) Inventories	6,494.22	7,083.62
	(c) Trade receivables	17,277.79	18,554.92
	(d) Cash and cash equivalents	4,218.71	4,794.24
	(e) Short-term loans and advances	3,421.57	4,100.47
	(f) Other Current Assets	617.62	262.31
	Sub-Total - Current Assets	32,029.91	34,868.73
	TOTAL - ASSETS	65,056.11	66,717.93