

Minda Industries Limited

Standalone Result Highlights:

Rs. Crores	FY14	FY13
Revenue	1,108	1,056
EBITDA	76	87
PAT	27	30
Earnings Per Share (Rs.)	17.0	19.0
Dividend Per Share(Rs.)	3.0	3.0

May 27, 2014, New Delhi:

Minda Industries Ltd, one of the leading Tier-1 suppliers of Auto Components to OEMs, announced its audited financial results for the quarter and year ended March 31, 2014.

Company registered revenues of Rs. 1,706 Crores in FY14, at a consolidated level, growth of 27% over FY13, from Rs.1,056 Crores. EBITDA of Rs. 78 Crores, with margin of 4.6%. Profit after Tax at Rs. 7 Crores during FY14.

At a standalone basis, company registered revenues of Rs. 1,108 Crores in FY14, growth of 5% over FY13. EBITDA of Rs. 76 Crores, with margin of 6.9% Profit after Tax of Rs. 27 Crores for FY14.

During the quarter, company generated revenue of Rs. 303 Crores at a Standalone level, as against Rs.275 Crores in same period last year. EBITDA of Rs. 30 Crores for the quarter, with margin of 9.7%. Profit after Tax stands at Rs. 14 Crores for Q4 FY14.

Board recommended dividend of Rs.3 per equity share on the face value of Rs.10 each.

Company has started production of Fuel Caps for MSIL. The expansion at Manesar and construction of Greenfield plant in Chennai are progressing as scheduled.

Commenting on this, Mr. Sudhir Jain, Group Chief Financial Officer, Minda Industries Ltd said, "I am glad that we are still able to maintain growth at the topline, despite of the prolonged slowdown in domestic automobile sector. With commercial production starting at Light-Manesar and start of our Fuel cap division plant, we expect further growth in topline and better margins going forward.

Further, The entire nation including the automotive industry has high expectation from new government on several fronts ranging from revival of economic growth to bringing down interest rates and much



more. However as far as automotive industry is concerned, we believe the new government is expected to address some practical reforms in terms of FTA, labour, reform policies and interest rates and ensure good and decisive governance.

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About Minda Industries Ltd

Minda Industries Ltd., part of UNO Minda Group, is one of the leading players in Auto Components Industry, with a wide product portfolio. It is world's largest manufacturer of 2/3 wheeler switches and horns.

It supplies to leading OEM players & caters to the replacement market across the globe, with presence across 11 countries. It has 23 manufacturing facilities in 14 locations in India.

For more information, please visit www.mindagroup.com

Note to Editors: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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